

The Townhomes at Ludlow Bay Association
Profit & Loss Budget vs. Actual
 July through September 2019

	TOTAL			
	Jul - Sep 19	Budget	\$ Over Budget	% of Budget
Income				
Assessments - Dues				
Quarterly dues	20,000.00	20,000.00	0.00	100.0%
Waived Dues	0.00	0.00	0.00	0.0%
Total Assessments - Dues	<u>20,000.00</u>	<u>20,000.00</u>	<u>0.00</u>	<u>100.0%</u>
Total Income	<u>20,000.00</u>	<u>20,000.00</u>	<u>0.00</u>	<u>100.0%</u>
Gross Profit	<u>20,000.00</u>	<u>20,000.00</u>	<u>0.00</u>	<u>100.0%</u>
Expense				
Bank Service Charges	32.85	36.00	-3.15	91.25%
Cable	4,514.96	4,497.00	17.96	100.4%
Electric	278.40	300.00	-21.60	92.8%
Fire Sprinkler Monitor	756.25	756.00	0.25	100.03%
Fire System Testing	600.00	600.00	0.00	100.0%
Insurance Expense	1,204.00	1,500.00	-296.00	80.27%
Landscaping				
Landscape Labor	7,775.63	4,414.50	3,361.13	176.14%
Landscape Materials	1,320.87	1,000.00	320.87	132.09%
Landscaping - Other	0.00	835.50	-835.50	0.0%
Total Landscaping	<u>9,096.50</u>	<u>6,250.00</u>	<u>2,846.50</u>	<u>145.54%</u>
Licenses	10.00	0.00	10.00	100.0%
HOA Social	173.16	400.00	-226.84	43.29%
Postage & Office	80.00	100.00	-20.00	80.0%
Professional Services				
Accounting	517.50	425.00	92.50	121.77%
Legal	816.10	1,000.00	-183.90	81.61%
WebSite	0.00	0.00	0.00	0.0%
Total Professional Services	<u>1,333.60</u>	<u>1,425.00</u>	<u>-91.40</u>	<u>93.59%</u>
Repairs and Maintenance	0.00	3,000.00	-3,000.00	0.0%
Waste disposal	1,821.21	1,821.00	0.21	100.01%
Water	670.16	600.00	70.16	111.69%
Total Expense	<u>20,571.09</u>	<u>21,285.00</u>	<u>-713.91</u>	<u>96.65%</u>
Net Income	<u><u>-571.09</u></u>	<u><u>-1,285.00</u></u>	<u><u>713.91</u></u>	<u><u>44.44%</u></u>