

The Townhomes at Ludlow Bay Association
Balance Sheet Prev Year Comparison
As of September 30, 2019

	<u>Sep 30, 19</u>	<u>Sep 30, 18</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
Kitsap Bank	57,622.61	64,106.08	-6,483.47	-10.11%
Total Checking/Savings	57,622.61	64,106.08	-6,483.47	-10.11%
Accounts Receivable				
Accounts Receivable	-7,100.00	-9,750.00	2,650.00	27.18%
Total Accounts Receivable	-7,100.00	-9,750.00	2,650.00	27.18%
Total Current Assets	50,522.61	54,356.08	-3,833.47	-7.05%
TOTAL ASSETS	<u>50,522.61</u>	<u>54,356.08</u>	<u>-3,833.47</u>	<u>-7.05%</u>
LIABILITIES & EQUITY				
Equity				
Operating Funds	51,093.70	73,216.58	-22,122.88	-30.22%
Net Income	-571.09	-18,860.50	18,289.41	96.97%
Total Equity	50,522.61	54,356.08	-3,833.47	-7.05%
TOTAL LIABILITIES & EQUITY	<u>50,522.61</u>	<u>54,356.08</u>	<u>-3,833.47</u>	<u>-7.05%</u>