

The Townhomes at Ludlow Bay Association
Profit & Loss Budget vs. Actual
 July 2018 through March 2019

	TOTAL			
	Jul '18 - Mar 19	Budget	\$ Over Budget	% of Budget
Income				
Assessments - Dues				
Quarterly dues	56,250.00	56,250.00	0.00	100.0%
Waived Dues	-18,750.00	-18,750.00	0.00	100.0%
Total Assessments - Dues	37,500.00	37,500.00	0.00	100.0%
Income	0.00	0.00	0.00	0.0%
Total Income	37,500.00	37,500.00	0.00	100.0%
Gross Profit	37,500.00	37,500.00	0.00	100.0%
Expense				
Bank Service Charges	100.55	108.00	-7.45	93.1%
Cable	12,736.74	12,672.00	64.74	100.51%
Electric	843.40	830.00	13.40	101.61%
Fire Sprinkler Monitor	2,092.95	2,100.00	-7.05	99.66%
Fire System Testing	1,342.93	2,550.00	-1,207.07	52.66%
Insurance Expense	1,055.00	1,050.00	5.00	100.48%
Landscaping				
Landscape Labor	11,881.53	16,000.00	-4,118.47	74.26%
Landscape Materials	1,637.35	2,500.00	-862.65	65.49%
Landscaping - Other	0.00	0.00	0.00	0.0%
Total Landscaping	13,518.88	18,500.00	-4,981.12	73.08%
Licenses	0.00	0.00	0.00	0.0%
HOA Social	390.00	1,200.00	-810.00	32.5%
Postage & Office	76.00	150.00	-74.00	50.67%
Professional Services				
Accounting	1,000.94	1,100.00	-99.06	91.0%
Legal	4,275.00	750.00	3,525.00	570.0%
WebSite	0.00	60.00	-60.00	0.0%
Professional Services - Other	0.00	0.00	0.00	0.0%
Total Professional Services	5,275.94	1,910.00	3,365.94	276.23%
Repairs and Maintenance	6,222.18	12,000.00	-5,777.82	51.85%
Waste disposal	5,472.79	5,422.00	50.79	100.94%
Water	1,145.63	1,200.00	-54.37	95.47%
Total Expense	50,272.99	59,692.00	-9,419.01	84.22%
Net Income	-12,772.99	-22,192.00	9,419.01	57.56%