

The Townhomes at Ludlow Bay Association
Balance Sheet Prev Year Comparison
As of March 31, 2019

	<u>Mar 31, 19</u>	<u>Mar 31, 18</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
Kitsap Bank	67,193.59	87,422.80	-20,229.21	-23.14%
Total Checking/Savings	67,193.59	87,422.80	-20,229.21	-23.14%
Accounts Receivable				
Accounts Receivable	-6,750.00	-10,500.00	3,750.00	35.71%
Total Accounts Receivable	-6,750.00	-10,500.00	3,750.00	35.71%
Other Current Assets				
Prepaid Expenses	0.00	600.07	-600.07	-100.0%
Total Other Current Assets	0.00	600.07	-600.07	-100.0%
Total Current Assets	60,443.59	77,522.87	-17,079.28	-22.03%
TOTAL ASSETS	<u>60,443.59</u>	<u>77,522.87</u>	<u>-17,079.28</u>	<u>-22.03%</u>
LIABILITIES & EQUITY				
Equity				
Operating Funds	73,216.58	73,470.88	-254.30	-0.35%
Net Income	-12,772.99	4,051.99	-16,824.98	-415.23%
Total Equity	60,443.59	77,522.87	-17,079.28	-22.03%
TOTAL LIABILITIES & EQUITY	<u>60,443.59</u>	<u>77,522.87</u>	<u>-17,079.28</u>	<u>-22.03%</u>