

The Townhomes at Ludlow Bay Association
Profit & Loss Budget vs. Actual
 July through December 2018

	TOTAL			
	Jul - Dec 18	Budget	\$ Over Budget	% of Budget
Income				
Assessments - Dues				
Quarterly dues	37,500.00	37,500.00	0.00	100.0%
Waived Dues	-18,750.00	-18,750.00	0.00	100.0%
Total Assessments - Dues	18,750.00	18,750.00	0.00	100.0%
Income	0.00	0.00	0.00	0.0%
Total Income	18,750.00	18,750.00	0.00	100.0%
Gross Profit	18,750.00	18,750.00	0.00	100.0%
Expense				
Bank Service Charges	67.70	72.00	-4.30	94.03%
Cable	8,350.62	8,352.00	-1.38	99.98%
Electric	553.01	530.00	23.01	104.34%
Fire Sprinkler Monitor	1,395.30	1,400.00	-4.70	99.66%
Fire System Testing	1,342.93	2,550.00	-1,207.07	52.66%
Insurance Expense	1,055.00	1,050.00	5.00	100.48%
Landscaping				
Landscape Labor	8,799.57	10,500.00	-1,700.43	83.81%
Landscape Materials	1,278.30	2,000.00	-721.70	63.92%
Landscaping - Other	0.00	0.00	0.00	0.0%
Total Landscaping	10,077.87	12,500.00	-2,422.13	80.62%
Licenses	0.00	0.00	0.00	0.0%
HOA Social	390.00	800.00	-410.00	48.75%
Postage & Office	76.00	125.00	-49.00	60.8%
Professional Services				
Accounting	585.00	700.00	-115.00	83.57%
Legal	4,000.00	500.00	3,500.00	800.0%
WebSite	0.00	60.00	-60.00	0.0%
Professional Services - Other	0.00	0.00	0.00	0.0%
Total Professional Services	4,585.00	1,260.00	3,325.00	363.89%
Repairs and Maintenance	6,097.18	8,000.00	-1,902.82	76.22%
Waste disposal	3,658.59	3,602.00	56.59	101.57%
Water	889.56	1,000.00	-110.44	88.96%
Total Expense	38,538.76	41,241.00	-2,702.24	93.45%
Net Income	-19,788.76	-22,491.00	2,702.24	87.99%