

The Townhomes at Ludlow Bay Association
Profit & Loss Budget vs. Actual
 July through September 2018

	TOTAL			
	Jul - Sep 18	Budget	\$ Over Budget	% of Budget
Income				
Assessments - Dues				
Quarterly dues	18,750.00	18,750.00	0.00	100.0%
Waived Dues	-18,750.00	-18,750.00	0.00	100.0%
Total Assessments - Dues	0.00	0.00	0.00	0.0%
Income	0.00	0.00	0.00	0.0%
Total Income	0.00	0.00	0.00	0.0%
Gross Profit	0.00	0.00	0.00	0.0%
Expense				
Bank Service Charges	34.05	36.00	-1.95	94.58%
Cable	4,175.31	4,176.00	-0.69	99.98%
Electric	273.60	255.00	18.60	107.29%
Fire Sprinkler Monitor	697.65	700.00	-2.35	99.66%
Fire System Testing	575.00	1,800.00	-1,225.00	31.94%
Insurance Expense	1,055.00	1,050.00	5.00	100.48%
Landscaping				
Landscape Labor	3,973.05	5,500.00	-1,526.95	72.24%
Landscape Materials	643.81	1,000.00	-356.19	64.38%
Landscaping - Other	0.00	0.00	0.00	0.0%
Total Landscaping	4,616.86	6,500.00	-1,883.14	71.03%
Licenses	0.00	0.00	0.00	0.0%
HOA Social	390.00	400.00	-10.00	97.5%
Postage & Office	76.00	100.00	-24.00	76.0%
Professional Services				
Accounting	315.00	400.00	-85.00	78.75%
Legal	2,575.00	250.00	2,325.00	1,030.0%
WebSite	0.00	60.00	-60.00	0.0%
Professional Services - Other	0.00	0.00	0.00	0.0%
Total Professional Services	2,890.00	710.00	2,180.00	407.04%
Repairs and Maintenance	1,600.37	5,000.00	-3,399.63	32.01%
Waste disposal	1,858.38	1,801.00	57.38	103.19%
Water	618.28	600.00	18.28	103.05%
Total Expense	18,860.50	23,128.00	-4,267.50	81.55%
Net Income	-18,860.50	-23,128.00	4,267.50	81.55%