

The Townhomes at Ludlow Bay Association
Profit & Loss Budget vs. Actual
July through December 2017

	TOTAL			
	Jul - Dec 17	Budget	\$ Over Budget	% of Budget
Income				
Finance Charges	0.00	0.00	0.00	0.0%
Quarterly dues	37,500.00	37,500.00	0.00	100.0%
Total Income	<u>37,500.00</u>	<u>37,500.00</u>	<u>0.00</u>	<u>100.0%</u>
Gross Profit	<u>37,500.00</u>	<u>37,500.00</u>	<u>0.00</u>	<u>100.0%</u>
Expense				
Bank Service Charges	65.70	72.00	-6.30	91.25%
Cable	7,442.28	7,449.98	-7.70	99.9%
Electric	427.39	530.00	-102.61	80.64%
Fire Sprinkler Monitor	1,383.30	1,384.00	-0.70	99.95%
Fire System Testing	2,542.45	1,186.50	1,355.95	214.28%
Insurance Expense	1,041.00	1,000.00	41.00	104.1%
Landscaping	11,279.43	13,000.00	-1,720.57	86.77%
Licenses	0.00	0.00	0.00	0.0%
Postage & Office	813.87	149.98	663.89	542.65%
Professional Services				
Accounting	998.22	480.00	518.22	207.96%
Legal	3,225.00	690.00	2,535.00	467.39%
WebSite	0.00	60.00	-60.00	0.0%
Professional Services - Other	0.00	0.00	0.00	0.0%
Total Professional Services	<u>4,223.22</u>	<u>1,230.00</u>	<u>2,993.22</u>	<u>343.35%</u>
Refund of Fees	0.00	0.00	0.00	0.0%
Repairs and Maintenance	4,314.71	8,000.01	-3,685.30	53.93%
Waste disposal	3,562.02	3,570.00	-7.98	99.78%
Water	870.08	800.02	70.06	108.76%
Total Expense	<u>37,965.45</u>	<u>38,372.49</u>	<u>-407.04</u>	<u>98.94%</u>
Net Income	<u><u>-465.45</u></u>	<u><u>-872.49</u></u>	<u><u>407.04</u></u>	<u><u>53.35%</u></u>