

The Townhomes at Ludlow Bay Association Balance Sheet Prior Year Comparison

As of March 31, 2017

	Mar 31, 17	Mar 31, 16
ASSETS		
Current Assets		
Checking/Savings		
Kitsap Bank	81,775.22	70,551.98
Total Checking/Savings	81,775.22	70,551.98
Accounts Receivable		
Accounts Receivable	-10,500.00	-9,025.00
Total Accounts Receivable	-10,500.00	-9,025.00
Total Current Assets	71,275.22	61,526.98
Fixed Assets		
Propane Tanks	456.63	456.63
Total Fixed Assets	456.63	456.63
TOTAL ASSETS	71,731.85	61,983.61
LIABILITIES & EQUITY		
Equity		
Retained Earnings	40,890.90	40,890.90
Unrestricted Net Assets	16,716.10	8,456.76
Net Income	14,124.85	12,635.95
Total Equity	71,731.85	61,983.61
TOTAL LIABILITIES & EQUITY	71,731.85	61,983.61