

TH budget 16-17		1st qtr	2nd qtr	3rd qtr	4th qtr	total
Income						
	finance charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	quarterly dues n	\$18,750.00	\$18,750.00	\$18,750.00	\$18,750.00	\$75,000.00
total income		\$18,750.00	\$18,750.00	\$18,750.00	\$18,750.00	\$75,000.00
expenses						
	accounting a	\$250.00	\$250.00	\$250.00	\$250.00	\$1,000.00
	bank service charges b	\$50.00	\$50.00	\$50.00	\$50.00	\$200.00
	cable tv c	\$3,636.00	\$3,636.00	\$3,636.00	\$3,636.00	\$14,544.00
	electricity d	\$150.00	\$195.00	\$230.00	\$165.00	\$740.00
	waste disposal e	\$1,758.00	\$1,758.00	\$1,779.00	\$1,779.00	\$7,074.00
	insurance expense f	\$1,000.00				
	landscaping g	\$10,000.00	\$6,000.00	\$7,000.00	\$10,000.00	\$33,000.00
	professional services h	\$250.00	\$250.00	\$250.00	\$250.00	\$1,000.00
	licenses i				\$10.00	\$10.00
	postage & office j	\$50.00	\$50.00	\$50.00	\$50.00	\$200.00
	repairs & maintenance k	\$2,900.00	\$1,500.00	\$900.00	\$3,000.00	\$8,300.00
	fire sprinkler monitor l	\$1,850.00	\$1,850.00	\$1,850.00	\$1,850.00	\$7,400.00
	water m	\$350.00	\$450.00	\$150.00	\$450.00	\$1,400.00
total expense		\$22,244.00	\$15,989.00	\$16,145.00	\$21,490.00	\$74,868.00
net income		-\$3,494.00	\$2,761.00	\$2,605.00	-\$2,740.00	\$132.00
Cash on hand as of 7/1/2015- \$52,096.26						
Notes:						
a	Accounting in 2016-2017 will be done by Anderson Accounting, based on current rate of \$65/hr					
b	Bank charges are for Kitsap Bank related to providing details on our account					
c	Cable based on monthly billing of \$1,212.00 effective 7/1/16					
d	Electricity is for heaters in the mechanical rooms for controls of the fire sprinkler systems. Amount based on prior year expense					
e	Waste disposal is based on current charges of \$586 per month with possible incense to \$593 per month: 2 pickups per week at south dumpster & 1 pickup oer week at north dumpster					
f	Directors liability insurance and general liability insurance					
g	Landscaping includes: labor for Alice plants, irrigation parts, supplies and leaf blowing. Billings are based on an annual budget. Flowers, plants, bark and other supplies are based on a landscape plan					
h	Professional services include legal assistance, web site fees, and other consulting, to be used as needed					
i	License fee is an annual state license fee required for non-profit organizations					
j	P.O.Box rental, postage, office supplies and costs associated with owner meetings					
k	Repair and maintenance for FY 2016-2017 includes moss and guano removal from roofs, power washing sidewalks, and other items as required					
l	Fire sprinkler system includes fire alarm monitoring by Fire Protection Inc., annual inspection and backflow testing, batteries, and repairs to equipment					
m	Water is landscape sprinkler system throughout town homes					
n	quarterly dues of \$750					