

TH budget 15-16							
			1st qtr	2nd qtr	3rd qtr	4th qtr	total
Income							
	finance charges		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	quarterly dues n		\$18,750.00	\$18,750.00	\$19,625.00	\$19,625.00	\$76,750.00
total income			\$18,750.00	\$18,750.00	\$19,625.00	\$19,625.00	\$76,750.00
expenses							
	accounting a		\$250.00	\$250.00	\$250.00	\$250.00	\$1,000.00
	bank service charges b		\$36.00	\$36.00	\$36.00	\$36.00	\$144.00
	cable tv c		\$3,321.00	\$3,321.00	\$3,549.00	\$3,549.00	\$13,740.00
	electricity d		\$150.00	\$195.00	\$230.00	\$165.00	\$740.00
	waste disposal e		\$1,749.00	\$1,749.00	\$1,749.00	\$1,749.00	\$6,996.00
	insurance expense f		\$1,000.00				
	landscaping g		\$10,000.00	\$6,000.00	\$7,000.00	\$10,000.00	\$33,000.00
	professional services h		\$560.00	\$500.00	\$500.00	\$500.00	\$2,060.00
	licenses i					\$10.00	\$10.00
	postage & office j		\$50.00	\$50.00	\$50.00	\$50.00	\$200.00
	repairs & maintenance k		\$2,900.00	\$1,500.00	\$900.00	\$5,000.00	\$10,000.00
	fire sprinkler monitor l		\$1,850.00	\$1,850.00	\$1,850.00	\$1,850.00	\$7,400.00
	water m		\$350.00	\$450.00	\$150.00	\$450.00	\$1,400.00
total expense			\$22,216.00	\$15,901.00	\$16,264.00	\$23,609.00	\$76,690.00
net income			-\$3,466.00	\$2,849.00	\$3,361.00	-\$3,984.00	\$60.00
Cash on hand as of 7/1/2015-	\$52,096.26						
Notes:							
a	Accounting in 2015-2016 will be done by Anderson Accounting, based on current rate of \$65/hr						
b	Bank charges are for Kitsap Bank related to providing details on our account						
c	Cable based on current monthly billing of \$1107.31, with possible increase to \$1183 1/1/16						
d	Electricity is for heaters in the mechanical rooms for controls of the fire sprinkler systems. Amount based on prior year expense						
e	Waste disposal is based on current charges of \$583 per month: 2 pickups per week at south dumpster & 1 pickup per week at north dumpster						
f	Directors liability insurance and general liability insurance						
g	Landscaping includes: labor for Alice, plants, irrigation parts, supplies and leaf blowing. Billings are based on an annual budget.						
	Flowers, plants, bark and other supplies are based on a landscape plan						
h	Professional services include legal assistance, web site fees, and other consulting, to be used as needed						
i	License fee is an annual state license fee required for non-profit organizations						
j	P.O.Box rental, postage, office supplies and costs associated with owner meetings						
k	Repair and maintenance for FY 2015-2016 includes moss and guano removal from roofs, power washing sidewalks, and other items as required						
l	Fire sprinkler system includes fire alarm monitoring by Fire Protection Inc., 2 Centurylink phone lines, annual inspection and backflow testing, batteries and repairs to equipment						
m	Water is landscape sprinkler system throughout town homes						
n	quarterly dues increase, effective January 1, 2016 (3rd qr) \$750 to \$785						