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01/06/14

Accrual Basis

The Townhomes at Ludlow Bay Association
Balance Sheet
As of December 31, 2013

	<u>Dec 31, 13</u>
ASSETS	
Current Assets	
Checking/Savings	
Kitsap Bank	50,106.72
Total Checking/Savings	50,106.72
Accounts Receivable	
Accounts Receivable	-10,459.10
Total Accounts Receivable	-10,459.10
Total Current Assets	39,647.62
TOTAL ASSETS	<u>39,647.62</u>
LIABILITIES & EQUITY	
Equity	
Retained Earnings	40,317.08
Net Income	-669.46
Total Equity	39,647.62
TOTAL LIABILITIES & EQUITY	<u>39,647.62</u>

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Accrual Basis

The Townhomes at Ludlow Bay Association
Profit & Loss
October through December 2013

	<u>Oct - Dec 13</u>
Income	
Quarterly dues	19,915.90
Total Income	<u>19,915.90</u>
Expense	
Bank Adjustment	0.00
Bank Service Charges	20.95
Cable	3,095.55
Electric	147.47
Fire Sprinkler Monitor	3,190.54
Landscaping	8,388.16
Professional Services	60.00
Repairs and Maintenance	5,170.39
Waste disposal	1,543.68
Water	330.03
Total Expense	<u>21,946.77</u>
Net Income	<u><u>-2,030.87</u></u>

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Accrual Basis

The Townhomes at Ludlow Bay Association
Profit & Loss Budget vs. Actual
 July through December 2013

	<u>Jul 13</u>	<u>Budget</u>	<u>\$ Over B...</u>	<u>% of Bu...</u>	<u>Aug 13</u>	<u>Budget</u>	<u>\$ Over B...</u>	<u>% of Bu...</u>
Income								
Quarterly dues	19,875.00	19,875.00	0.00	100.0%	0.00	0.00	0.00	0.0%
Total Income	19,875.00	19,875.00	0.00	100.0%	0.00	0.00	0.00	0.0%
Expense								
Accounting	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%
Bank Adjustment	0.00				0.00			
Bank Service Charges	7.95	8.00	-0.05	99.4%	7.95	8.00	-0.05	99.4%
Cable	1,026.87	1,023.00	3.87	100.4%	1,026.87	1,023.00	3.87	100.4%
Electric	48.30	70.00	-21.70	69.0%	48.48	70.00	-21.52	69.3%
Fire Sprinkler Monitor	402.22	500.00	-97.78	80.4%	724.84	1,000.00	-275.16	72.5%
Insurance Expense	0.00	0.00	0.00	0.0%	932.00	1,000.00	-68.00	93.2%
Landscaping	2,463.40	2,700.00	-236.60	91.2%	2,727.90	2,700.00	27.90	101.0%
Legal	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%
Licenses	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%
Postage & Office	44.00	25.00	19.00	176.0%	0.00	25.00	-25.00	0.0%
Professional Services	0.00	50.00	-50.00	0.0%	140.00	150.00	-10.00	93.3%
Repairs and Maintena...	257.43	500.00	-242.57	51.5%	457.00	1,000.00	-543.00	45.7%
Waste disposal	520.28	523.33	-3.05	99.4%	520.28	523.33	-3.05	99.4%
Water	141.47	150.00	-8.53	94.3%	330.19	350.00	-19.81	94.3%
Total Expense	4,911.92	5,549.33	-637.41	88.5%	6,915.51	7,849.33	-933.82	88.1%
Net Income	<u>14,963.08</u>	<u>14,325.67</u>	<u>637.41</u>	<u>104.4%</u>	<u>-6,915.51</u>	<u>-7,849.33</u>	<u>933.82</u>	<u>88.1%</u>

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Accrual Basis

The Townhomes at Ludlow Bay Association
Profit & Loss Budget vs. Actual
 July through December 2013

	Sep 13	Budget	\$ Over B...	% of Bu...	Oct 13	Budget	\$ Over B...	% of Bu...
Income								
Quarterly dues	0.00	0.00	0.00	0.0%	19,875.00	19,875.00	0.00	100.0%
Total Income	0.00	0.00	0.00	0.0%	19,875.00	19,875.00	0.00	100.0%
Expense								
Accounting	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%
Bank Adjustment	0.00				0.00			
Bank Service Charges	10.95	8.00	2.95	136.9%	10.95	8.00	2.95	136.9%
Cable	1,031.85	1,023.00	8.85	100.9%	1,031.85	1,023.00	8.85	100.9%
Electric	48.39	70.00	-21.61	69.1%	48.39	70.00	-21.61	69.1%
Fire Sprinkler Monitor	327.22	1,000.00	-672.78	32.7%	1,928.66	300.00	1,628.66	642.9%
Insurance Expense	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%
Landscaping	2,817.47	2,800.00	17.47	100.6%	2,705.30	2,700.00	5.30	100.2%
Legal	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%
Licenses	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%
Postage & Office	0.00	25.00	-25.00	0.0%	0.00	25.00	-25.00	0.0%
Professional Services	0.00	100.00	-100.00	0.0%	0.00	100.00	-100.00	0.0%
Repairs and Maintena...	1,930.00	2,500.00	-570.00	77.2%	5,170.39	4,600.00	570.39	112.4%
Waste disposal	520.28	523.33	-3.05	99.4%	520.28	523.33	-3.05	99.4%
Water	0.00	0.00	0.00	0.0%	0.00	250.00	-250.00	0.0%
Total Expense	6,686.16	8,049.33	-1,363.17	83.1%	11,415.82	9,599.33	1,816.49	118.9%
Net Income	-6,686.16	-8,049.33	1,363.17	83.1%	8,459.18	10,275.67	-1,816.49	82.3%

The Townhomes at Ludlow Bay Association
Profit & Loss Budget vs. Actual
 July through December 2013

	<u>Nov 13</u>	<u>Budget</u>	<u>\$ Over B...</u>	<u>% of Bu...</u>	<u>Dec 13</u>	<u>Budget</u>	<u>\$ Over B...</u>	<u>% of Bu...</u>
Income								
Quarterly dues	0.00	0.00	0.00	0.0%	40.90	0.00	40.90	100.0%
Total Income	0.00	0.00	0.00	0.0%	40.90	0.00	40.90	100.0%
Expense								
Accounting	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%
Bank Adjustment	0.00				0.00			
Bank Service Charges	5.00	8.00	-3.00	62.5%	5.00	8.00	-3.00	62.5%
Cable	1,031.85	1,023.00	8.85	100.9%	1,031.85	1,023.00	8.85	100.9%
Electric	50.14	70.00	-19.86	71.6%	48.94	70.00	-21.06	69.9%
Fire Sprinkler Monitor	934.64	600.00	334.64	155.8%	327.24	300.00	27.24	109.1%
Insurance Expense	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%
Landscaping	2,463.00	2,200.00	263.00	112.0%	3,219.86	1,100.00	2,119.86	292.7%
Legal	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%
Licenses	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%
Postage & Office	0.00	25.00	-25.00	0.0%	0.00	25.00	-25.00	0.0%
Professional Services	0.00	100.00	-100.00	0.0%	60.00	100.00	-40.00	60.0%
Repairs and Maintena...	0.00	700.00	-700.00	0.0%	0.00	700.00	-700.00	0.0%
Waste disposal	520.75	523.33	-2.58	99.5%	502.65	523.33	-20.68	96.0%
Water	196.07	0.00	196.07	100.0%	133.96	200.00	-66.04	67.0%
Total Expense	5,201.45	5,249.33	-47.88	99.1%	5,329.50	4,049.33	1,280.17	131.6%
Net Income	<u><u>-5,201.45</u></u>	<u><u>-5,249.33</u></u>	<u><u>47.88</u></u>	<u><u>99.1%</u></u>	<u><u>-5,288.60</u></u>	<u><u>-4,049.33</u></u>	<u><u>-1,239.27</u></u>	<u><u>130.6%</u></u>

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Accrual Basis

The Townhomes at Ludlow Bay Association
Profit & Loss Budget vs. Actual
 July through December 2013

	TOTAL			
	Jul - Dec...	Budget	\$ Over B...	% of Bu...
Income				
Quarterly dues	39,790.90	39,750.00	40.90	100.1%
Total Income	39,790.90	39,750.00	40.90	100.1%
Expense				
Accounting	0.00	0.00	0.00	0.0%
Bank Adjustment	0.00			
Bank Service Charges	47.80	48.00	-0.20	99.6%
Cable	6,181.14	6,138.00	43.14	100.7%
Electric	292.64	420.00	-127.36	69.7%
Fire Sprinkler Monitor	4,644.82	3,700.00	944.82	125.5%
Insurance Expense	932.00	1,000.00	-68.00	93.2%
Landscaping	16,396.93	14,200.00	2,196.93	115.5%
Legal	0.00	0.00	0.00	0.0%
Licenses	0.00	0.00	0.00	0.0%
Postage & Office	44.00	150.00	-106.00	29.3%
Professional Services	200.00	600.00	-400.00	33.3%
Repairs and Maintena...	7,814.82	10,000.00	-2,185.18	78.1%
Waste disposal	3,104.52	3,139.98	-35.46	98.9%
Water	801.69	950.00	-148.31	84.4%
Total Expense	40,460.36	40,345.98	114.38	100.3%
Net Income	-669.46	-595.98	-73.48	112.3%

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Accrual Basis

The Townhomes at Ludlow Bay Association

Balance Sheet Detail

As of December 31, 2013

Type	Date	Num	Name	Memo	Clr	Split	Amount	Balance
ASSETS								41,678.49
Current Assets								41,678.49
Checking/Savings								49,718.49
Kitsap Bank								49,718.49
Payment	10/01/2013		Jordshaugen 34		X	Accounts ...	795.00	50,513.49
Check	10/01/2013	1116	Knight Fire Prote...	Inspection & repai...	X	Fire Sprin...	-1,601.40	48,912.09
Check	10/01/2013	1117	Lumbard Landsc...	Sept.	X	Landscaping	-2,060.00	46,852.09
Payment	10/02/2013		Stelte 16		X	Accounts ...	795.00	47,647.09
Deposit	10/02/2013		Bank Debit Memo	Wm Sharp? mista...	X	Bank Adju...	100.00	47,747.09
Check	10/03/2013	1115	Charles Michael ...	Fence stain labor	X	Repairs an...	-20.00	47,727.09
Payment	10/07/2013		Smith 42		X	Accounts ...	795.00	48,522.09
Payment	10/07/2013		Hale 28		X	Accounts ...	795.00	49,317.09
Check	10/07/2013		Waste Connecti...	2112-12700423	X	Waste dis...	-346.85	48,970.24
Check	10/07/2013		Waste Connecti...	2112-72044	X	Waste dis...	-173.43	48,796.81
Check	10/08/2013		Bank Debit Memo	Bank corrected W...	X	Bank Adju...	-100.00	48,696.81
Check	10/09/2013		PUD No. 1 Jeffe...	020360-000	X	Electric	-9.66	48,687.15
Check	10/09/2013		PUD No. 1 Jeffe...	020360-001	X	Electric	-9.66	48,677.49
Check	10/09/2013		PUD No. 1 Jeffe...	020360-002	X	Electric	-9.66	48,667.83
Check	10/09/2013		PUD No. 1 Jeffe...	020360-003	X	Electric	-9.75	48,658.08
Check	10/09/2013		PUD No. 1 Jeff...	020360-004	X	Electric	-9.66	48,648.42
Payment	10/11/2013		Brown, J 32		X	Accounts ...	795.00	49,443.42
Payment	10/15/2013		Foley 36		X	Accounts ...	705.00	50,148.42
Check	10/15/2013		Centurylink 396B	360 437 5016 396B	X	Fire Sprin...	-163.61	49,984.81
Check	10/15/2013		Centurylink 832B	360 437 9928 832B	X	Fire Sprin...	-163.65	49,821.16
Check	10/15/2013		Wave Broadband	859-905331	X	Cable	-1,031.85	48,789.31
Deposit	10/15/2013		Ludlow Bay Villa...	for fence cleaning	X	Repairs an...	120.00	48,909.31
Check	10/17/2013	1118	Peninsula Paint ...	Fence Stain suppli...	X	Repairs an...	-49.42	48,859.89
Check	10/18/2013	1119	Peninsula Paint ...	6 gal stain	X	Repairs an...	-253.74	48,606.15
Check	10/21/2013	1120	Lumbard Landsc...	Oct - Dec materials	X	Landscaping	-645.30	47,960.85
Payment	10/22/2013		Barker 18		X	Accounts ...	795.00	48,755.85
Payment	10/22/2013		Joseph 6		X	Accounts ...	795.00	49,550.85
Check	10/22/2013	1121	Peninsula Paint ...	stain, supplies	X	Repairs an...	-292.50	49,258.35
Payment	10/25/2013		Hashbarger 38		X	Accounts ...	795.00	50,053.35
Check	10/25/2013	1122	Craftsman Painti...	Fence stain labor	X	Repairs an...	-4,674.73	45,378.62
Check	10/28/2013		Bank Fees	OCT	X	Bank Serv...	-5.95	45,372.67
Check	10/31/2013		Bank Fees	OCT Check images	X	Bank Serv...	-5.00	45,367.67
Check	11/01/2013	1123	Lumbard Landsc...	October	X	Landscaping	-2,463.00	42,904.67
Check	11/04/2013		Olympic Water ...	02039903	X	Water	-99.21	42,805.46
Check	11/04/2013		Olympic Water ...	02039908	X	Water	-41.23	42,764.23
Check	11/04/2013		Olympic Water ...	02039901	X	Water	-55.63	42,708.60
Check	11/06/2013		PUD No. 1 Jeffe...	020360-000	X	Electric	-9.66	42,698.94
Check	11/06/2013		PUD No. 1 Jeffe...	020360-001	X	Electric	-9.66	42,689.28
Check	11/06/2013		PUD No. 1 Jeffe...	020360-002	X	Electric	-9.66	42,679.62
Check	11/06/2013		PUD No. 1 Jeffe...	020360-003	X	Electric	-9.84	42,669.78
Check	11/06/2013		PUD No. 1 Jeff...	020360-004	X	Electric	-11.32	42,658.46
Payment	11/08/2013		Daymond 30		X	Accounts ...	795.00	43,453.46
Payment	11/08/2013		Genise 50		X	Accounts ...	795.00	44,248.46
Check	11/08/2013		Hi Tech Security...	Mech room alarm ...	X	Fire Sprin...	-211.38	44,037.08
Check	11/08/2013		Fire Protection I...	Quarterly Monitor ...	X	Fire Sprin...	-396.00	43,641.08
Check	11/12/2013		Waste Connecti...	2112-72044	X	Waste dis...	-173.59	43,467.49
Check	11/12/2013		Waste Connecti...	2112-12700423	X	Waste dis...	-347.16	43,120.33
Check	11/12/2013		Wave Broadband	859-905331	X	Cable	-1,031.85	42,088.48
Payment	11/13/2013		Mathews 2		X	Accounts ...	795.00	42,883.48
Check	11/13/2013		Centurylink 396B	360 437 5016 396B	X	Fire Sprin...	-163.60	42,719.88
Check	11/13/2013		Centurylink 832B	360 437 9928 832B	X	Fire Sprin...	-163.66	42,556.22
Payment	11/19/2013		Ross 48		X	Accounts ...	795.00	43,351.22
Check	11/30/2013		Bank Fees		X	Bank Serv...	-5.00	43,346.22
Check	12/02/2013	1124	Lumbard Landsc...	Nov	X	Landscaping	-2,169.10	41,177.12
Check	12/05/2013		PUD No. 1 Jeffe...	020360-000	X	Electric	-9.66	41,167.46
Check	12/05/2013		PUD No. 1 Jeff...	020360-004	X	Electric	-10.30	41,157.16
Check	12/05/2013	1126	PUD No. 1 Jeffe...	020360-001	X	Electric	-9.66	41,147.50
Check	12/05/2013		PUD No. 1 Jeffe...	020360-002	X	Electric	-9.66	41,137.84
Check	12/05/2013		PUD No. 1 Jeffe...	020360-003	X	Electric	-9.66	41,128.18
Payment	12/09/2013		Gibson, B 24		X	Accounts ...	795.00	41,923.18
Check	12/12/2013		Waste Connecti...	2112-12700423	X	Waste dis...	-335.10	41,588.08
Check	12/12/2013		Waste Connecti...	2112-72044	X	Waste dis...	-167.55	41,420.53
Check	12/17/2013		Artemis Computi...	Web Aug, Oct	X	Profession...	-60.00	41,360.53
Check	12/18/2013		Wave Broadband	859-905331	X	Cable	-1,031.85	40,328.68

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The Townhomes at Ludlow Bay Association

Balance Sheet Detail

As of December 31, 2013

01/06/14

Accrual Basis

Type	Date	Num	Name	Memo	Clr	Split	Amount	Balance
Check	12/18/2013		Centurylink 396B	360 437 5016 396B	X	Fire Sprin...	-163.62	40,165.06
Check	12/18/2013		Centurylink 832B	360 437 9928 832B	X	Fire Sprin...	-163.62	40,001.44
Payment	12/20/2013		Kennedy 26		X	Accounts ...	750.00	40,751.44
Payment	12/20/2013		Clark 20		X	Accounts ...	750.00	41,501.44
Payment	12/20/2013		Powers 44		X	Accounts ...	750.00	42,251.44
Payment	12/20/2013		Genise 50		X	Accounts ...	750.00	43,001.44
Payment	12/20/2013		Gibson, B 24		X	Accounts ...	750.00	43,751.44
Payment	12/20/2013		Gibson, S 12		X	Accounts ...	750.00	44,501.44
Payment	12/23/2013		Brown, B 4		X	Accounts ...	750.00	45,251.44
Payment	12/23/2013		Records 22		X	Accounts ...	750.00	46,001.44
Payment	12/24/2013		Master 10		X	Accounts ...	750.00	46,751.44
Check	12/30/2013		Olympic Water ...	02039908	X	Water	-36.50	46,714.94
Check	12/30/2013		Olympic Water ...	903	X	Water	-60.96	46,653.98
Check	12/30/2013		Olympic Water ...	901	X	Water	-36.50	46,617.48
Payment	12/30/2013		Lanterman		X	Accounts ...	750.00	47,367.48
Payment	12/30/2013		Hashbarger 38		X	Accounts ...	750.00	48,117.48
Check	12/31/2013	1125	Lumbard Landsc...	Dec	X	Landscaping	-1,050.76	47,066.72
Check	12/31/2013	1127	Kitsap Bank	Dec	X	Bank Serv...	-5.00	47,061.72
Payment	12/31/2013		Barker 18		X	Accounts ...	795.00	47,856.72
Payment	12/31/2013		Brown, J 32		X	Accounts ...	750.00	48,606.72
Payment	12/31/2013		Ross 48		X	Accounts ...	750.00	49,356.72
Payment	12/31/2013		Smith 42		X	Accounts ...	750.00	50,106.72
Total Kitsap Bank							388.23	50,106.72
Total Checking/Savings							388.23	50,106.72
Accounts Receivable								-8,040.00
Accounts Receivable								-8,040.00
Invoice	10/01/2013	107	Clark 20			Quarterly ...	795.00	-7,245.00
Invoice	10/01/2013	108	Brown, J 32			Quarterly ...	795.00	-6,450.00
Invoice	10/01/2013	110	Daymond 30			Quarterly ...	795.00	-5,655.00
Invoice	10/01/2013	113	Genise 50			Quarterly ...	795.00	-4,860.00
Invoice	10/01/2013	114	Gibson, B 24			Quarterly ...	795.00	-4,065.00
Invoice	10/01/2013	115	Gibson, S 12			Quarterly ...	795.00	-3,270.00
Invoice	10/01/2013	116	Hale 28			Quarterly ...	795.00	-2,475.00
Invoice	10/01/2013	117	Hashbarger 38			Quarterly ...	795.00	-1,680.00
Invoice	10/01/2013	118	Jordshaugen 34			Quarterly ...	795.00	-885.00
Invoice	10/01/2013	119	Joseph 6			Quarterly ...	795.00	-90.00
Invoice	10/01/2013	120	Kennedy 26			Quarterly ...	795.00	705.00
Invoice	10/01/2013	121	Lanterman			Quarterly ...	795.00	1,500.00
Invoice	10/01/2013	123	Masenhimer 40			Quarterly ...	795.00	2,295.00
Invoice	10/01/2013	124	Master 10			Quarterly ...	795.00	3,090.00
Invoice	10/01/2013	125	Mathews 2			Quarterly ...	795.00	3,885.00
Invoice	10/01/2013	129	Wagner 14			Quarterly ...	795.00	4,680.00
Invoice	10/01/2013	130	Smith 42			Quarterly ...	795.00	5,475.00
Invoice	10/01/2013	131	Stelte 16			Quarterly ...	795.00	6,270.00
Invoice	10/01/2013	133	Foley 36			Quarterly ...	795.00	7,065.00
Invoice	10/01/2013	134	Records 22			Quarterly ...	795.00	7,860.00
Invoice	10/01/2013	135	Ross 48			Quarterly ...	795.00	8,655.00
Invoice	10/01/2013	136	Barker 18			Quarterly ...	795.00	9,450.00
Invoice	10/01/2013	137	Brown, B 4			Quarterly ...	795.00	10,245.00
Invoice	10/01/2013	138	Powers 44			Quarterly ...	795.00	11,040.00
Payment	10/01/2013		Jordshaugen 34			Kitsap Bank	-795.00	10,245.00
Invoice	10/01/2013	122	Manolides 46			Quarterly ...	795.00	11,040.00
Payment	10/02/2013		Stelte 16			Kitsap Bank	-795.00	10,245.00
Payment	10/07/2013		Smith 42			Kitsap Bank	-795.00	9,450.00
Payment	10/07/2013		Hale 28			Kitsap Bank	-795.00	8,655.00
Payment	10/11/2013		Brown, J 32			Kitsap Bank	-795.00	7,860.00
Payment	10/15/2013		Foley 36			Kitsap Bank	-705.00	7,155.00
Payment	10/22/2013		Barker 18			Kitsap Bank	-795.00	6,360.00
Payment	10/22/2013		Joseph 6			Kitsap Bank	-795.00	5,565.00
Payment	10/25/2013		Hashbarger 38			Kitsap Bank	-795.00	4,770.00
Payment	11/08/2013		Daymond 30			Kitsap Bank	-795.00	3,975.00
Payment	11/08/2013		Genise 50			Kitsap Bank	-795.00	3,180.00
Payment	11/13/2013		Mathews 2			Kitsap Bank	-795.00	2,385.00
Payment	11/19/2013		Ross 48			Kitsap Bank	-795.00	1,590.00
Payment	12/09/2013		Gibson, B 24			Kitsap Bank	-795.00	795.00
Invoice	12/17/2013	168	Manolides 46			-SPLIT-	40.90	835.90

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Accrual Basis

The Townhomes at Ludlow Bay Association

Balance Sheet Detail

As of December 31, 2013

Type	Date	Num	Name	Memo	Clr	Split	Amount	Balance
Payment	12/20/2013		Kennedy 26			Kitsap Bank	-750.00	85.90
Payment	12/20/2013		Clark 20			Kitsap Bank	-750.00	-664.10
Payment	12/20/2013		Powers 44			Kitsap Bank	-750.00	-1,414.10
Payment	12/20/2013		Genise 50			Kitsap Bank	-750.00	-2,164.10
Payment	12/20/2013		Gibson, B 24			Kitsap Bank	-750.00	-2,914.10
Payment	12/20/2013		Gibson, S 12			Kitsap Bank	-750.00	-3,664.10
Payment	12/23/2013		Brown, B 4			Kitsap Bank	-750.00	-4,414.10
Payment	12/23/2013		Records 22			Kitsap Bank	-750.00	-5,164.10
Payment	12/24/2013		Master 10			Kitsap Bank	-750.00	-5,914.10
Payment	12/30/2013		Lanterman			Kitsap Bank	-750.00	-6,664.10
Payment	12/30/2013		Hashbarger 38			Kitsap Bank	-750.00	-7,414.10
Payment	12/31/2013		Barker 18			Kitsap Bank	-795.00	-8,209.10
Payment	12/31/2013		Brown, J 32			Kitsap Bank	-750.00	-8,959.10
Payment	12/31/2013		Ross 48			Kitsap Bank	-750.00	-9,709.10
Payment	12/31/2013		Smith 42			Kitsap Bank	-750.00	-10,459.10
Total Accounts Receivable							-2,419.10	-10,459.10
Total Accounts Receivable							-2,419.10	-10,459.10
Other Current Assets								0.00
Inventory Asset								0.00
Total Inventory Asset								0.00
Undeposited Funds								0.00
Total Undeposited Funds								0.00
Total Other Current Assets								0.00
Total Current Assets							-2,030.87	39,647.62
Fixed Assets								0.00
Total Fixed Assets								0.00
Other Assets								0.00
Total Other Assets								0.00
TOTAL ASSETS							-2,030.87	39,647.62
LIABILITIES & EQUITY								41,678.49
Liabilities								0.00
Current Liabilities								0.00
Accounts Payable								0.00
Total Accounts Payable								0.00
Credit Cards								0.00
Total Credit Cards								0.00
Other Current Liabilities								0.00
Payroll Liabilities								0.00
Total Payroll Liabilities								0.00
Prepaid Dues								0.00
Total Prepaid Dues								0.00
Total Other Current Liabilities								0.00
Total Current Liabilities								0.00
Long Term Liabilities								0.00
Total Long Term Liabilities								0.00
Total Liabilities								0.00
Equity								41,678.49
Opening Balance Equity								0.00
Total Opening Balance Equity								0.00

The Townhomes at Ludlow Bay Association
Balance Sheet Detail
As of December 31, 2013

Type	Date	Num	Name	Memo	Clr	Split	Amount	Balance
Retained Earnings								40,317.08
Total Retained Earnings								40,317.08
Unrestricted Net Assets								0.00
Total Unrestricted Net Assets								0.00
Net Income								1,361.41
Total Net Income							-2,030.87	-669.46
Total Equity							-2,030.87	39,647.62
TOTAL LIABILITIES & EQUITY							-2,030.87	39,647.62

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Accrual Basis

The Townhomes at Ludlow Bay Association

Profit & Loss Detail

October through December 2013

Type	Date	Num	Name	Memo	Clr	Split	Amount	Balance
Income								
Quarterly dues								
Invoice	10/01/2013	107	Clark 20			Accounts Rec...	795.00	795.00
Invoice	10/01/2013	108	Brown, J 32			Accounts Rec...	795.00	1,590.00
Invoice	10/01/2013	110	Daymond 30			Accounts Rec...	795.00	2,385.00
Invoice	10/01/2013	113	Genise 50			Accounts Rec...	795.00	3,180.00
Invoice	10/01/2013	114	Gibson, B 24			Accounts Rec...	795.00	3,975.00
Invoice	10/01/2013	115	Gibson, S 12			Accounts Rec...	795.00	4,770.00
Invoice	10/01/2013	116	Hale 28			Accounts Rec...	795.00	5,565.00
Invoice	10/01/2013	117	Hashbarger 38			Accounts Rec...	795.00	6,360.00
Invoice	10/01/2013	118	Jordshaugen 34			Accounts Rec...	795.00	7,155.00
Invoice	10/01/2013	119	Joseph 6			Accounts Rec...	795.00	7,950.00
Invoice	10/01/2013	120	Kennedy 26			Accounts Rec...	795.00	8,745.00
Invoice	10/01/2013	121	Lanterman			Accounts Rec...	795.00	9,540.00
Invoice	10/01/2013	123	Masenhimer 40			Accounts Rec...	795.00	10,335.00
Invoice	10/01/2013	124	Master 10			Accounts Rec...	795.00	11,130.00
Invoice	10/01/2013	125	Mathews 2			Accounts Rec...	795.00	11,925.00
Invoice	10/01/2013	129	Wagner 14			Accounts Rec...	795.00	12,720.00
Invoice	10/01/2013	130	Smith 42			Accounts Rec...	795.00	13,515.00
Invoice	10/01/2013	131	Stelte 16			Accounts Rec...	795.00	14,310.00
Invoice	10/01/2013	133	Foley 36			Accounts Rec...	795.00	15,105.00
Invoice	10/01/2013	134	Records 22			Accounts Rec...	795.00	15,900.00
Invoice	10/01/2013	135	Ross 48			Accounts Rec...	795.00	16,695.00
Invoice	10/01/2013	136	Barker 18			Accounts Rec...	795.00	17,490.00
Invoice	10/01/2013	137	Brown, B 4			Accounts Rec...	795.00	18,285.00
Invoice	10/01/2013	138	Powers 44			Accounts Rec...	795.00	19,080.00
Invoice	10/01/2013	122	Manolides 46			Accounts Rec...	795.00	19,875.00
Invoice	12/17/2013	168	Manolides 46			Accounts Rec...	25.00	19,900.00
Invoice	12/17/2013	168	Manolides 46			Accounts Rec...	7.95	19,907.95
Invoice	12/17/2013	168	Manolides 46			Accounts Rec...	7.95	19,915.90
Total Quarterly dues							19,915.90	19,915.90
Total Income							19,915.90	19,915.90
Expense								
Bank Adjustment								
Deposit	10/02/2013		Bank Debit Me...	Wm Sharp? ...		Kitsap Bank	-100.00	-100.00
Check	10/08/2013		Bank Debit Me...	Bank correct...		Kitsap Bank	100.00	0.00
Total Bank Adjustment							0.00	0.00
Bank Service Charges								
Check	10/28/2013		Bank Fees	OCT		Kitsap Bank	5.95	5.95
Check	10/31/2013		Bank Fees	OCT Check i...		Kitsap Bank	5.00	10.95
Check	11/30/2013		Bank Fees			Kitsap Bank	5.00	15.95
Check	12/31/2013	1127	Kitsap Bank	Dec		Kitsap Bank	5.00	20.95
Total Bank Service Charges							20.95	20.95
Cable								
Check	10/15/2013		Wave Broadband	859-905331		Kitsap Bank	1,031.85	1,031.85
Check	11/12/2013		Wave Broadband	859-905331		Kitsap Bank	1,031.85	2,063.70
Check	12/18/2013		Wave Broadband	859-905331		Kitsap Bank	1,031.85	3,095.55
Total Cable							3,095.55	3,095.55
Electric								
Check	10/09/2013		PUD No. 1 Jeff...	020360-000		Kitsap Bank	9.66	9.66
Check	10/09/2013		PUD No. 1 Jeff...	020360-001		Kitsap Bank	9.66	19.32
Check	10/09/2013		PUD No. 1 Jeff...	020360-002		Kitsap Bank	9.66	28.98
Check	10/09/2013		PUD No. 1 Jeff...	020360-003		Kitsap Bank	9.75	38.73
Check	10/09/2013		PUD No. 1 Jeff...	020360-004		Kitsap Bank	9.66	48.39
Check	11/06/2013		PUD No. 1 Jeff...	020360-000		Kitsap Bank	9.66	58.05
Check	11/06/2013		PUD No. 1 Jeff...	020360-001		Kitsap Bank	9.66	67.71
Check	11/06/2013		PUD No. 1 Jeff...	020360-002		Kitsap Bank	9.66	77.37
Check	11/06/2013		PUD No. 1 Jeff...	020360-003		Kitsap Bank	9.84	87.21
Check	11/06/2013		PUD No. 1 Jeff...	020360-004		Kitsap Bank	11.32	98.53
Check	12/05/2013		PUD No. 1 Jeff...	020360-000		Kitsap Bank	9.66	108.19
Check	12/05/2013		PUD No. 1 Jeff...	020360-004		Kitsap Bank	10.30	118.49
Check	12/05/2013	1126	PUD No. 1 Jeff...	020360-001		Kitsap Bank	9.66	128.15

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Accrual Basis

The Townhomes at Ludlow Bay Association

Profit & Loss Detail

October through December 2013

Type	Date	Num	Name	Memo	Clr	Split	Amount	Balance
Check	12/05/2013		PUD No. 1 Jeff...	020360-002		Kitsap Bank	9.66	137.81
Check	12/05/2013		PUD No. 1 Jeff...	020360-003		Kitsap Bank	9.66	147.47
Total Electric							147.47	147.47
Fire Sprinkler Monitor								
Check	10/01/2013	1116	Knight Fire Prot...	Inspection & ...		Kitsap Bank	1,601.40	1,601.40
Check	10/15/2013		Centurylink 396B	360 437 501...		Kitsap Bank	163.61	1,765.01
Check	10/15/2013		Centurylink 832B	360 437 992...		Kitsap Bank	163.65	1,928.66
Check	11/08/2013		Hi Tech Securit...	Mech room al...		Kitsap Bank	211.38	2,140.04
Check	11/08/2013		Fire Protection ...	Quarterly Mo...		Kitsap Bank	396.00	2,536.04
Check	11/13/2013		Centurylink 396B	360 437 501...		Kitsap Bank	163.60	2,699.64
Check	11/13/2013		Centurylink 832B	360 437 992...		Kitsap Bank	163.66	2,863.30
Check	12/18/2013		Centurylink 396B	360 437 501...		Kitsap Bank	163.62	3,026.92
Check	12/18/2013		Centurylink 832B	360 437 992...		Kitsap Bank	163.62	3,190.54
Total Fire Sprinkler Monitor							3,190.54	3,190.54
Landscaping								
Check	10/01/2013	1117	Lumbard Lands...	Sept.		Kitsap Bank	2,060.00	2,060.00
Check	10/21/2013	1120	Lumbard Lands...	Oct - Dec ma...		Kitsap Bank	645.30	2,705.30
Check	11/01/2013	1123	Lumbard Lands...	October		Kitsap Bank	2,463.00	5,168.30
Check	12/02/2013	1124	Lumbard Lands...	Nov		Kitsap Bank	2,169.10	7,337.40
Check	12/31/2013	1125	Lumbard Lands...	Dec		Kitsap Bank	1,050.76	8,388.16
Total Landscaping							8,388.16	8,388.16
Professional Services								
Check	12/17/2013		Artemis Compu...	Web Aug, Oct		Kitsap Bank	60.00	60.00
Total Professional Services							60.00	60.00
Repairs and Maintenance								
Check	10/03/2013	1115	Charles Michae...	Fence stain l...		Kitsap Bank	20.00	20.00
Deposit	10/15/2013		Ludlow Bay Vill...	for fence clea...		Kitsap Bank	-120.00	-100.00
Check	10/17/2013	1118	Peninsula Paint...	Fence Stain ...		Kitsap Bank	49.42	-50.58
Check	10/18/2013	1119	Peninsula Paint...	6 gal stain		Kitsap Bank	253.74	203.16
Check	10/22/2013	1121	Peninsula Paint...	stain, supplies		Kitsap Bank	292.50	495.66
Check	10/25/2013	1122	Craftsman Pain...	Fence stain l...		Kitsap Bank	4,674.73	5,170.39
Total Repairs and Maintenance							5,170.39	5,170.39
Waste disposal								
Check	10/07/2013		Waste Connect...	2112-127004...		Kitsap Bank	346.85	346.85
Check	10/07/2013		Waste Connect...	2112-72044		Kitsap Bank	173.43	520.28
Check	11/12/2013		Waste Connect...	2112-72044		Kitsap Bank	173.59	693.87
Check	11/12/2013		Waste Connect...	2112-127004...		Kitsap Bank	347.16	1,041.03
Check	12/12/2013		Waste Connect...	2112-127004...		Kitsap Bank	335.10	1,376.13
Check	12/12/2013		Waste Connect...	2112-72044		Kitsap Bank	167.55	1,543.68
Total Waste disposal							1,543.68	1,543.68
Water								
Check	11/04/2013		Olympic Water ...	02039903		Kitsap Bank	99.21	99.21
Check	11/04/2013		Olympic Water ...	02039908		Kitsap Bank	41.23	140.44
Check	11/04/2013		Olympic Water ...	02039901		Kitsap Bank	55.63	196.07
Check	12/30/2013		Olympic Water ...	02039908		Kitsap Bank	36.50	232.57
Check	12/30/2013		Olympic Water ...	903		Kitsap Bank	60.96	293.53
Check	12/30/2013		Olympic Water ...	901		Kitsap Bank	36.50	330.03
Total Water							330.03	330.03
Total Expense							21,946.77	21,946.77
Net Income							-2,030.87	-2,030.87

Landscaping for FY 2013-2014 Detail

Date Paid	Paid to:	Purpose	\$	total	Budget	Over Budget	% Budget
07/01/2013	Lumbard Landscaping	June	\$ 2,463.40				
08/01/2013	Lumbard Landscaping	July	\$ 2,463.40	\$ 2,463.40	\$ 2,700.00	\$ (236.60)	91%
08/09/2013	Records 22	Plants to Alice	\$ 50.00			\$ -	
08/21/2013	Foley 36	Pathway Rock at 36 Heron	\$ 214.50			\$ -	
09/03/2013	Lumbard Landscaping	August	\$ 2,463.00	\$ 2,727.50	\$ 2,700.00	\$ 27.50	101%
09/27/2013	Lumbard Landscaping	Landscape Materials for Sept.	\$ 354.47			\$ -	
10/01/2013	Lumbard Landscaping	September	\$ 2,060.00	\$ 2,414.47	\$ 2,800.00	\$ (385.53)	86%
10/21/2013	Lumbard Landscaping	Oct - Dec materials	\$ 645.30			\$ -	
11/01/2013	Lumbard Landscaping	October	\$ 2,463.00	\$ 3,108.30	\$ 2,700.00	\$ 408.30	115%
12/02/2013	Lumbard Landscaping	November	\$ 2,169.10	\$ 2,169.10	\$ 2,200.00	\$ (30.90)	99%
12/31/2013	Lumbard Landscaping	December	\$ 1,050.76	\$ 1,050.76	\$ 1,100.00	\$ (49.24)	96%
Total Landscaping			\$ 16,396.93	\$ 13,933.53	\$ 14,200.00	\$ (266.47)	98%