

THE TOWNHOMES AT LUDLOW BAY ASSOCIATION
BANK RECONCILIATION
KITSAP BANK
10/31/2012

BEGINNING BALANCE	9/30/2012	24020.61
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DEPOSITS		21890.00
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DISBURSEMENTS:

CHECK	PAYEE	AMOUNT	
1055	LUMBARD LANDSCAPING	1882.80	
1056	LUMBARD LANDSCAPING	950.00	
1057	GUTTER SNIPES	1635.00	
5449	LINDA COOK	75.00	
	SUBURBAN PROPANE	1185.92	
	WAVE BROADBAND	940.04	
	CENTURYLINK	163.34	
	CENTURYLINK	163.34	
	PUGET SOUND ENERGY	48.56	
	WASTE CONNECTION	171.53	
	WASTE CONNECTION	347.26	
	LUMBARD LANDSCAPING	2463.40	
	GUTTER SNIPES	3651.50	
	BANK CHARGES	7.95	-13685.64

GENERAL LEDGER BALANCE	10/31/2012	32224.97
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BALANCE PER BANK	10/31/2012	32224.97
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OUTSTANDING CHECKS

DEPOSITS IN TRANSIT		0.00
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ADJUSTED BALANCE	10/31/2012	32224.97
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DIFFERENCE		0.00
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OUTSTANDING CHECKS

TOTAL		0
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THE TOWNHOMES AT LUDLOW BAY ASSOCIATION
Balance Sheet
October 31, 2012

Acct No		Current Year	Last Year
ASSETS			
Current Assets			
110	Cash in Bank - Kitsap Bank	32,225	23,356
135	Accounts Receivable	2,985	3,150
	Total Current Assets	35,210	26,506
Property and Equipment			
	Total Property and Equipment	0	0
	Total Assets	35,210	26,506
LIABILITIES AND CAPITAL			
Current Liabilities			
	Total Current Liabilities	0	0
	Total Liabilities	0	0
Capital			
492	Capital Beginning of Year	17,386	17,147
	Current Income	17,824	9,359
	Total Capital	35,210	26,506
	Total Liabilities & Capital	35,210	26,506

THE TOWNHOMES AT LUDLOW BAY ASSOCIATION
Income Statement
For the Four Months Ending October 31, 2012

		Current Actual	Current Budget	Deviation	Year to Date Actual	Yearly Budget
Revenues						
505	Revenue Assessments	\$ 24,875	\$ 27,500	<2,625>	51,125	110,000
	Total Revenues	24,875	27,500	<2,625>	51,125	110,000
Expenses						
701	Accounting	75	83	<8>	225	1,000
720	Bank Charges	8	8	0	32	100
722	Cable	940	946	<6>	3,785	11,352
746	Electricity	49	117	<68>	145	1,150
774	Insurance	0	0	0	532	950
791	Landscaping	5,296	2,000	3,296	12,860	28,000
802	Legal	0	208	<208>	1,100	2,500
805	Licenses	0	0	0	0	10
816	Office & Postage	0	25	<25>	44	300
840	Repair & Maintenance	6,472	1,833	4,639	9,745	27,300
880	Fire Sprinkler Monitoring	327	458	<131>	1,702	7,200
950	Water	0	67	<67>	635	1,150
954	Waste Disposal	519	522	<3>	2,096	6,264
960	Contingency	0	667	<667>	0	8,000
	Total Expenses	13,686	6,934	6,752	33,301	95,276
	Net Income	\$ 11,189	\$ 20,566	<9,377>	17,824	14,724

THE TOWNHOMES AT LUDLOW BAY ASSOCIATION
Income Statement
For the Four Months Ending October 31, 2012

Deviation

<58,875>

<58,875>

<775>

<68>

<7,567>

<1,005>

<18>

<15,140>

<1,400>

<10>

<256>

<17,555>

<5,498>

<515>

<4,168>

<8,000>

<61,975>

3,100

THE TOWNHOMES AT LUDLOW BAY ASSOCIATION

General Ledger

For the Period From Oct 1, 2012 to Oct 31, 2012

Filter Criteria includes: Report order is by ID. Report is printed with Truncated Transaction Descriptions and in Detail Format.

Account ID Account Description	Date	Reference	Jrnl	Trans Description	Debit Amt	Credit Amt	Balance
110 Cash in Bank - Kitsap Ban	10/1/12			Beginning Balance			24,020.71
	10/31/12		GENJ	CHECKS WRITTEN		13,685.64	
	10/31/12		GENJ	DEPOSITS	2,890.00		
				Current Period Change	2,890.00	13,685.64	8,204.36
	10/31/12			Ending Balance			32,225.07
135 Accounts Receivable	10/1/12			Beginning Balance			0.47
	10/31/12		GENJ	DEPOSITS		21,890.00	
	10/31/12		GENJ	QUARTER DUES	24,875.00		
				Current Period Change	24,875.00	21,890.00	2,985.00
	10/31/12			Ending Balance			2,985.47
492 Capital Beginning of Year	10/1/12			Beginning Balance			-17,388.67
	10/31/12			Ending Balance			-17,388.67
505 Revenue Assessments	10/1/12			Beginning Balance			-26,250.00
	10/31/12		GENJ	QUARTER DUES		24,875.00	
				Current Period Change		24,875.00	-24,875.00
	10/31/12			Ending Balance			-51,125.00
701 Accounting	10/1/12			Beginning Balance			150.00
	10/31/12		GENJ	09/14/12 5449 LINDA COO	75.00		
				Current Period Change	75.00		75.00
	10/31/12			Ending Balance			225.00
720 Bank Charges	10/1/12			Beginning Balance			23.85
	10/31/12		GENJ	BANK CHARGES	7.95		
				Current Period Change	7.95		7.95
	10/31/12			Ending Balance			31.80
722 Cable	10/1/12			Beginning Balance			2,845.32
	10/31/12		GENJ	WAVE BROADBAND	940.04		
				Current Period Change	940.04		940.04
	10/31/12			Ending Balance			3,785.36
746 Electricity	10/1/12			Beginning Balance			96.74
	10/31/12		GENJ	PUGET SOUND ENERGY	48.56		
				Current Period Change	48.56		48.56
	10/31/12			Ending Balance			145.30
774 Insurance	10/1/12			Beginning Balance			932.00
	10/31/12			Ending Balance			932.00
791 Landscaping	10/1/12			Beginning Balance			7,564.11
	10/31/12		GENJ	10/01/121055 LUMBARD L	1,882.80		
	10/31/12		GENJ	10/01/121056 LUMBARD L	950.00		
	10/31/12		GENJ	LUMBARD LANDSCAPIN	2,463.40		
				Current Period Change	5,296.20		5,296.20
	10/31/12			Ending Balance			12,860.31
802 Legal	10/1/12			Beginning Balance			1,100.00
	10/31/12			Ending Balance			1,100.00
816	10/1/12			Beginning Balance			44.00

THE TOWNHOMES AT LUDLOW BAY ASSOCIATION

General Ledger

For the Period From Oct 1, 2012 to Oct 31, 2012

Filter Criteria includes: Report order is by ID. Report is printed with Truncated Transaction Descriptions and in Detail Format.

Account ID Account Description	Date	Reference	Jrnl	Trans Description	Debit Amt	Credit Amt	Balance
Office & Postage	10/31/12			Ending Balance			44.00
840	10/1/12			Beginning Balance			3,272.95
Repair & Maintenance	10/31/12		GENJ	10/25/12 1057 GUTTER SNI	1,635.00		
	10/31/12		GENJ	SUBURBAN PROPANE	1,185.92		
	10/31/12		GENJ	GUTTER SNIPES	3,651.50		
				Current Period Change	6,472.42		6,472.42
	10/31/12			Ending Balance			9,745.37
880	10/1/12			Beginning Balance			1,375.66
Fire Sprinkler Monitoring	10/31/12		GENJ	CENTURYLINK	163.34		
	10/31/12		GENJ	CENTURYLINK	163.34		
				Current Period Change	326.68		326.68
	10/31/12			Ending Balance			1,702.34
950	10/1/12			Beginning Balance			635.35
Water	10/31/12			Ending Balance			635.35
954	10/1/12			Beginning Balance			1,577.51
Waste Disposal	10/31/12		GENJ	WASTE CONNECTION	171.53		
	10/31/12		GENJ	WASTE CONNECTION	347.26		
				Current Period Change	518.79		518.79
	10/31/12			Ending Balance			2,096.30

THE TOWNHOMES AT LUDLOW BAY ASSOCIATION

General Journal

For the Period From Oct 1, 2012 to Oct 31, 2012

Filter Criteria includes: Report order is by Date. Report is printed with Accounts having Zero Amounts and with Truncated Transaction Descriptions and in Detail Format.

Date	Account ID	Reference	Trans Description	Debit Amt	Credit Amt
10/31/12	791		10/01/121055 LUMBARD LANDSCAPING	1,882.80	
	791		10/01/121056 LUMBARD LANDSCAPING	950.00	
	840		10/25/12 1057 GUTTER SNIPES	1,635.00	
	701		09/14/12 5449 LINDA COOK	75.00	
	840		SUBURBAN PROPANE	1,185.92	
	722		WAVE BROADBAND	940.04	
	880		CENTURYLINK	163.34	
	880		CENTURYLINK	163.34	
	746		PUGET SOUND ENERGY	48.56	
	954		WASTE CONNECTION	171.53	
	954		WASTE CONNECTION	347.26	
	720		BANK CHARGES	7.95	
	791		LUMBARD LANDSCAPING	2,463.40	
	840		GUTTER SNIPES	3,651.50	
	110		CHECKS WRITTEN		13,685.64
	110		DEPOSITS	21,890.00	
	135		DEPOSITS		21,890.00
	135		QUARTER DUES	24,875.00	
	505		QUARTER DUES		24,875.00
		Total		60,450.64	60,450.64

CODE	CUSTOMER NAME	DATE	INVOICE	SALES #	AMOUNT
BAR/SIC	D J BARKER/ E A SICKTICH	09/17		ME4	995.00
BROWNBER	DR BERNIE J & MARIETTA P BROWN	09/17		ME4	995.00
BROWNJA	JAMES P & LINDA C BROWN	09/17		ME4	995.00
CLARKDON	DONALD S & ANITA J CLARK	09/17		ME4	995.00
DAYMOMA	MARK J & SUZANNE DAYMOND	09/17		ME4	995.00
GENERO	ROBERT & PENELOPE GENISE	09/17		ME4	995.00
GIBSONBU	BURKE F & DOLORES GIBSON	09/17		ME4	995.00
GIBSONSC	SCOTT GIBSON	09/17		ME4	995.00
HALELEW	LEWIS J & ELIZABETH T HALE	09/17		ME4	995.00
HASHGA	GARY HASHBARGER	09/17		ME4	995.00
JORDSGR	GREGG D/PATRICIA A JORDSHAUGEN	09/17		ME4	995.00
JOSEPPET	PETER & JEANNE JOSEPH	09/17		ME4	995.00
KENNEJAN	JANET LEWIS KENNEDY	09/17		ME4	995.00
LANTEALT	ALTON K & JANET O LANTERMAN	09/17		ME4	995.00
MANOEV	JULIE MANOLIDES	09/17		ME4	995.00
MASEMA	MARK & JENNIFER MASENHIMER	09/17		ME4	995.00
MASTWIL	WILLIAM O & JUDITH L MASTER JR	09/17		ME4	995.00
MATTSH	SHAWNA MATTHEWS	09/17		ME4	995.00
OLSON/FOLE	RICHARD OLSON & LISA FOLEY	09/17		ME4	995.00
POWELE	LESLIE & PATRICIA POWERS	09/17		ME4	995.00
RECOFA	FAITH L. RECORDS	09/17		ME4	995.00
ROSSAL	ALAN & TERRI ROSS	09/17		ME4	995.00
SMITTH	TERESA L. SMITH	09/17		ME4	995.00
STELMI	MICHAEL & JOAN STELTE	09/17		ME4	995.00
WAGNAL	ALBERT M. WAGNER	09/17		ME4	995.00
GIBSONSC	SCOTT GIBSON	09/17		ADJ	35.50-
GIBSONSC	SCOTT GIBSON	09/17		PAY	1,050.00-

TOTAL PAYMENTS	1,085.50
TOTAL CHARGES	24,875.00

CUSTOMER NAME CODE	CURRENT	30 DAYS	60 DAYS	90 DAYS	TOTAL
D J BARKER/ E A SICKTICH BAR/SIC	995.00	0.00	0.00	0.00	995.00
DR BERNIE J & MARIETTA P BROWN BROWNB	995.00	0.00	0.00	0.00	995.00
JAMES P & LINDA C BROWN BROWNJA	995.00	0.00	0.00	0.00	995.00
DONALD S & ANITA J CLARK CLARKDON	995.00	0.00	0.00	0.00	995.00
MARK J & SUZANNE DAYMOND DAYMOMA	995.00	0.00	0.00	0.00	995.00
ROBERT & PENELOPE GENISE GENERO	995.00	0.00	0.00	0.00	995.00
BURKE F & DOLORES GIBSON GIBSONBU	995.00	0.00	0.00	0.00	995.00
SCOTT GIBSON GIBSONSC	995.00	0.00	0.00	0.00	995.00
LEWIS J & ELIZABETH T HALE HALELEW	995.00	0.00	0.00	0.00	995.00
GARY HASHBARGER HASHGA	995.00	0.00	0.00	0.00	995.00
GREGG D/PATRICIA A JORDSHAUGEN JORDSGR	995.00	0.00	0.00	0.00	995.00
PETER & JEANNE JOSEPH JOSEPPET	995.00	0.00	0.00	0.00	995.00
JANET LEWIS KENNEDY KENNEJAN	995.00	0.00	0.00	0.00	995.00
ALTON K & JANET O LANTERMAN LANTEALT	995.00	0.00	0.00	0.00	995.00
JULIE MANOLIDES MANOEV	995.00	0.00	0.00	0.00	995.00
MARK & JENNIFER MASENHIMER MASEMA	995.00	0.00	0.00	0.00	995.00
WILLIAM O & JUDITH L MASTER JR MASTWIL	995.00	0.00	0.00	0.00	995.00
SHAWNA MATTHEWS MATTS	995.00	0.00	0.00	0.00	995.00

CUSTOMER NAME CODE	CURRENT	30 DAYS	60 DAYS	90 DAYS	TOTAL
RICHARD OLSON & LISA FOLEY OLSON/FOLE	995.00	0.00	0.00	0.00	995.00
LESLIE & PATRICIA POWERS POWELE	995.00	0.00	0.00	0.00	995.00
FAITH L. RECORDS RECOFA	995.00	0.00	0.00	0.00	995.00
ALAN & TERRI ROSS ROSSAL	995.00	0.00	0.00	0.00	995.00
TERESA L. SMITH SMITTH	995.00	0.00	0.00	0.00	995.00
MICHAEL & JOAN STELTE STELMI	995.00	0.00	0.00	0.00	995.00
ALBERT M. WAGNER WAGNAL	995.00	0.00	0.00	0.00	995.00
	CURRENT	30 DAYS	60 DAYS	90 DAYS	TOTAL
	24,875.00	0.00	0.00	0.00	24,875.00

CODE	CUSTOMER NAME	DATE	INVOICE	SALES #	AMOUNT
GIBSONBU	BURKE F & DOLORES GIBSON	10/01		PAY	995.00-
KENNEJAN	JANET LEWIS KENNEDY	10/01		PAY	995.00-
RECOFA	FAITH L. RECORDS	10/01		PAY	995.00-
WAGNAL	ALBERT M. WAGNER	10/01		PAY	995.00-
ROSSAL	ALAN & TERRI ROSS	10/01		PAY	995.00-
MASTWIL	WILLIAM O & JUDITH L MASTER JR	10/01		PAY	995.00-
JORDSGR	GREGG D/PATRICIA A JORDSHAUGEN	10/03		PAY	995.00-
OLSON/FOLE	RICHARD OLSON & LISA FOLEY	10/04		PAY	995.00-
POWELE	LESLIE & PATRICIA POWERS	10/05		PAY	995.00-
SMITTH	TERESA L. SMITH	10/11		PAY	995.00-
BAR/SIC	D J BARKER/ E A SICKTICH	10/11		PAY	995.00-
STELMI	MICHAEL & JOAN STELTE	10/11		PAY	995.00-
HALELEW	LEWIS J & ELIZABETH T HALE	10/11		PAY	995.00-
MANOEV	JULIE MANOLIDES	10/12		PAY	995.00-
HASHGA	GARY HASHBARGER	10/12		PAY	995.00-
LANTEALT	ALTON K & JANET O LANTERMAN	10/15		PAY	995.00-
GENERO	ROBERT & PENELOPE GENISE	10/15		PAY	995.00-
JOSEPPET	PETER & JEANNE JOSEPH	10/16		PAY	995.00-
MATTSH	SHAWNA MATTHEWS	10/16		PAY	995.00-
MASEMA	MARK & JENNIFER MASENHIMER	10/17		PAY	995.00-
BROWNER	DR BERNIE J & MARIETTA P BROWN	10/24		PAY	995.00-
BROWNJA	JAMES P & LINDA C BROWN	10/24		PAY	995.00-

TOTAL PAYMENTS	21,890.00
TOTAL CHARGES	0.00

SUMMARY OF PAYMENTS AND CHARGES
FOR PERIOD ENDING 10/30/12 THALB

CODE #	DESCRIPTION	COUNT	CHARGES	PAYMENTS
PAY	PAYMENT - THANK YOU	22	0.00	21,890.00
ME1	MEMBER DUES JAN-FEB-MAR	0	0.00	0.00
ADJ	ADJUSTMENT TO ACCOUNT	0	0.00	0.00
ME2	MEMBER DUES APR-MAY-JUNE	0	0.00	0.00
FIN	FINANCE CHARGES	0	0.00	0.00
ME3	MEMBER DUES JULY-AUG-SEPT	0	0.00	0.00
ME4	MEMBER DUES OCT-NOV-DEC	0	0.00	0.00
INC	INCREASE IN 3RD & 4TH 07 DUE	0	0.00	0.00
AMT	SPECIAL ASSESSMENT	0	0.00	0.00
IND	INCREASE IN DUES 3RD QTR 09	0	0.00	0.00
LAT	LATE FEES OVER 45 DAYS	0	0.00	0.00
R&M	2011 EXCESS MAINT ASSESSMENT	0	0.00	0.00
TOTAL FOR ALL SALES CODES		22	0.00	21,890.00

CUSTOMER NAME & ADDRESS CODE	CURRENT	30 DAYS	60 DAYS	90 DAYS	TOTAL
D J BARKER/ E A SICKTICH TH-9 10233 BELGROVE CT NW SEATTLE, WA 98177 BAR/SIC	0.00	AUTO =995.00 0.00	0.00	0.00	0.00
DR BERNIE J & MARIETTA P BROWN TH-2 4 HERON RD PORT LUDLOW, WA 98365 BROWNER	0.00	360-779-7337 AUTO =995.00 0.00	0.00	0.00	0.00
JAMES P & LINDA C BROWN LBV-403 32 HERON ROAD PORT LUDLOW WA 98365 BROWNJA	0.00	AUTO =995.00 0.00	0.00	0.00	0.00
DONALD S & ANITA J CLARK TH-10 20 HERON RD PORT LUDLOW, WA 98365 CLARKDON	0.00	AUTO =995.00 995.00	0.00	0.00	995.00
MARK J & SUZANNE DAYMOND TH-15 34614 SE 56TH PLACE FALL CITY WA 98024 DAYMOMA	0.00	AUTO =995.00 995.00	0.00	0.00	995.00
ROBERT & PENELOPE GENISE TH-32 12405 NE 36TH PL BELLEVUE, WA 98005 GENERO	0.00	AUTO =995.00 0.00	0.00	0.00	0.00
BURKE F & DOLORES GIBSON TH-12 89 CASCADE KEY BELLEVUE WA 98006 GIBSONBU	0.00	AUTO =995.00 0.00	0.00	0.00	0.00
SCOTT GIBSON TH-6 6901 - 93RD S E MERCER ISLAND WA 98040 GIBSONSC	0.00	AUTO =995.00 995.00	0.00	0.00	995.00
LEWIS J & ELIZABETH T HALE TH-14 1185 BROADWAY EAST #4 SEATTLE, wa 98102 HALELEW	0.00	AUTO =995.00 0.00	0.00	0.00	0.00

CUSTOMER NAME & ADDRESS CODE	CURRENT	30 DAYS	60 DAYS	90 DAYS	TOTAL
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GARY HASHBARGER TH-26 PO BOX 75526 SEATTLE, WA 98175 HASHGA	0.00-	AUTO =995.00 0.00	0.00	0.00	0.00-
GREGG D/PATRICIA A JORDSHAUGEN LBV-402 34 HERON RD PORT LUDLOW, WA 98365 JORDSGR	0.00	AUTO =995.00 0.00	0.00	0.00	0.00
PETER & JEANNE JOSEPH TH-3 6 HERON ROAD PORT LUDLOW WA 98365 JOSEPPET	0.00	AUTO =995.00 0.00	0.00	0.00	0.00
JANET LEWIS KENNEDY TH-13 26 HERON ROAD PORT LUDLOW WA 98365 KENNEJAN	0.00	AUTO =995.00 0.00	0.00	0.00	0.00
ALTON K & JANET O LANTERMAN TH-4 C/O KIRLAN VENTURE CAPITAL 221 FIRST AVE W SUITE 108 SEATTLE WA 98119 LANTEALT	0.00	AUTO =995.00 0.00	0.00	0.00	0.00
JULIE MANOLIDES TH-30 110 JAMES ST #303 EDMONDS, WA 98020 MANOEV	0.00	AUTO =995.00 0.00	0.00	0.00	0.00
MARK & JENNIFER MASENHIMER TH-27 8101 119TH AVE SE NEW CASTLE, WA 98056 MASEMA	0.00	AUTO =995.00 0.00	0.00	0.00	0.00
WILLIAM O & JUDITH L MASTER JR TH-5 & 5A 10 HERON RD PORT LUDLOW WA 98365 MASTWIL	0.00	AUTO =995.00 0.00	0.00	0.00	0.00
SHAWNA MATTHEWS TH-1 PO BOX 65083 PORT LUDLOW, WA 98365 MATTS	0.00	AUTO =995.00 0.00	0.00	0.00	0.00

CUSTOMER NAME & ADDRESS CODE	CURRENT	30 DAYS	60 DAYS	90 DAYS	TOTAL
RICHARD OLSON & LISA FOLEY TH-18 4325 PHINNEY AVE N SEATTLE W 98103 OLSON/FOLE	0.00	AUTO =995.00 0.00	0.00	0.00	0.00
LESLIE & PATRICIA POWERS TH-29 3502 TIETON DR YAKIMA, WA 98902 POWELE	0.00	AUTO =995.00 0.00	0.00	0.00	0.00
FAITH L. RECORDS TH-11 13801 209TH AVE NE WOODINVILLE, WA 98077 RECOFA	0.00	AUTO =995.00 0.00	0.00	0.00	0.00
ALAN & TERRI ROSS TH-31 2971 OAK BAY RD PORT HADLOCK, WA 98339 ROSSAL	0.00	AUTO =995.00 0.00	0.00	0.00	0.00
TERESA L. SMITH TH28 9230 CYRUS AVE NW SEATTLE, WA 98117 SMITTH	0.00	AUTO =995.00 0.00	0.00	0.00	0.00
MICHAEL & JOAN STELTE TH-8 23430 94th AVE W. EDMONDS, WA 98020 STELMI	0.00	AUTO =995.00 0.00	0.00	0.00	0.00
ALBERT M. WAGNER TH-7 14 HERON RD PORT LUDLOW, WA 98365 WAGNAL	0.00	AUTO =995.00 0.00	0.00	0.00	0.00
	CURRENT 0.00-	30 DAYS 2,985.00	60 DAYS 0.00	90 DAYS 0.00	TOTAL 2,985.00