

THE TOWNHOMES AT LUDLOW BAY ASSOCIATION
BANK RECONCILIATION
KITSAP BANK
8/31/2012

BEGINNING BALANCE	7/31/2012	33114.19
DEPOSITS		4200.00
DISBURSEMENTS:		
CHECK	PAYEE	AMOUNT
1049	KNIGHT FIRE PROTECTION	1184.00
1050	HI-TECH SECURITY	75.88
5433	LINDA COOK	75.00
5435	BROADSTRIPE	946.34
	LUMBARD LANDSCAPING	2463.40
	PUGET SOUND ENERGY	48.30
	CENTURLYINK	163.89
	CENTURLYINK	163.89
	WASTE CONNECTION	175.75
	WASTE CONNECTION	351.50
	FIRE PROTECITON	396.00
	CURRAN LAW FIRM	600.00
	BANK CHARGES	7.95
		-6651.90
GENERAL LEDGER BALANCE	8/31/2012	<u>30662.29</u>
BALANCE PER BANK	8/31/2012	30662.29
OUTSTANDING CHECKS		
DEPOSITS IN TRANSIT		0.00
ADJUSTED BALANCE	8/31/2012	<u>30662.29</u>
DIFFERENCE		0.00

OUTSTANDING CHECKS

TOTAL	<u>0</u>
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THE TOWNHOMES AT LUDLOW BAY ASSOCIATION
Balance Sheet
August 31, 2012

Acct No		Current Year	Last Year
ASSETS			
Current Assets			
110	Cash in Bank - Kitsap Bank	30,662	16,702
135	Accounts Receivable	1,050	0
	Total Current Assets	31,712	16,702
Property and Equipment			
	Total Property and Equipment	0	0
	Total Assets	31,712	16,702
LIABILITIES AND CAPITAL			
Current Liabilities			
	Total Current Liabilities	0	0
	Total Liabilities	0	0
Capital			
492	Capital Beginning of Year	17,389	17,149
	Current Income	14,323	<447>
	Total Capital	31,712	16,702
	Total Liabilities & Capital	31,712	16,702

THE TOWNHOMES AT LUDLOW BAY ASSOCIATION
Income Statement
For the Two Months Ending August 31, 2012

		Current Actual	Current Budget	Deviation	Year to Date Actual	Yearly Budget	Deviation
Revenues							
505	Revenue Assessments	\$ 0	\$ 0	0	26,250	110,000	<83,750>
	Total Revenues	0	0	0	26,250	110,000	<83,750>
Expenses							
701	Accounting	75	83	<8>	75	1,000	<925>
720	Bank Charges	8	8	0	16	100	<84>
722	Cable	946	946	0	1,893	11,352	<9,459>
746	Electricity	48	58	<10>	48	1,150	<1,102>
774	Insurance	0	0	0	0	950	<950>
791	Landscaping	2,463	3,167	<704>	5,101	28,000	<22,899>
802	Legal	600	208	392	1,100	2,500	<1,400>
805	Licenses	0	0	0	0	10	<10>
816	Office & Postage	0	25	<25>	44	300	<256>
840	Repair & Maintenance	1,260	1,767	<507>	1,260	27,300	<26,040>
880	Fire Sprinkler Monitoring	724	900	<176>	1,049	7,200	<6,151>
950	Water	0	150	<150>	286	1,150	<864>
954	Waste Disposal	527	522	5	1,055	6,264	<5,209>
960	Contingency	0	667	<667>	0	8,000	<8,000>
	Total Expenses	6,651	8,501	<1,850>	11,927	95,276	<83,349>
	Net Income	\$ <6,651>	\$ <8,501>	1,850	14,323	14,724	<401>

THE TOWNHOMES AT LUDLOW BAY ASSOCIATION

General Ledger

For the Period From Aug 1, 2012 to Aug 31, 2012

Filter Criteria includes: Report order is by ID. Report is printed with Truncated Transaction Descriptions and in Detail Format.

Account ID Account Description	Date	Reference	Jrnl	Trans Description	Debit Amt	Credit Amt	Balance
110 Cash in Bank - Kitsap Ban	8/1/12			Beginning Balance			33,114.29
	8/1/12		GENJ	CHECKS WRITTEN		6,651.90	
	8/1/12		GENJ	DEPOSIT	4,200.00		
				Current Period Change	4,200.00	6,651.90	-2,451.90
	8/31/12			Ending Balance			30,662.39
135 Accounts Receivable	8/1/12			Beginning Balance			5,250.47
	8/1/12		GENJ	DEPOSIT		4,200.00	
				Current Period Change		4,200.00	-4,200.00
	8/31/12			Ending Balance			1,050.47
492 Capital Beginning of Year	8/1/12			Beginning Balance			-17,388.67
	8/31/12			Ending Balance			-17,388.67
505 Revenue Assessments	8/1/12			Beginning Balance			-26,250.00
	8/31/12			Ending Balance			-26,250.00
701 Accounting	8/1/12			Beginning Balance			
	8/1/12		GENJ	5433 LINDA M. COOK	75.00		
				Current Period Change	75.00		75.00
	8/31/12			Ending Balance			75.00
720 Bank Charges	8/1/12			Beginning Balance			7.95
	8/1/12		GENJ	BANK CHARGES	7.95		
				Current Period Change	7.95		7.95
	8/31/12			Ending Balance			15.90
722 Cable	8/1/12			Beginning Balance			946.34
	8/1/12		GENJ	5435 BROADSTRIPE	946.34		
				Current Period Change	946.34		946.34
	8/31/12			Ending Balance			1,892.68
746 Electricity	8/1/12			Beginning Balance			
	8/1/12		GENJ	PUGET SOUND ENERGY	48.30		
				Current Period Change	48.30		48.30
	8/31/12			Ending Balance			48.30
791 Landscaping	8/1/12			Beginning Balance			2,637.31
	8/1/12		GENJ	LUMBARD LANDSCAPIN	2,463.40		
				Current Period Change	2,463.40		2,463.40
	8/31/12			Ending Balance			5,100.71
802 Legal	8/1/12			Beginning Balance			500.00
	8/1/12		GENJ	CURRAN LAW FIRM	600.00		
				Current Period Change	600.00		600.00
	8/31/12			Ending Balance			1,100.00
816 Office & Postage	8/1/12			Beginning Balance			44.00
	8/31/12			Ending Balance			44.00
840 Repair & Maintenance	8/1/12			Beginning Balance			
	8/1/12		GENJ	1049 KNIGHT FIRE PROTE	1,184.00		
	8/1/12		GENJ	1050 HI-TECH SECURITY	75.88		
				Current Period Change	1,259.88		1,259.88

THE TOWNHOMES AT LUDLOW BAY ASSOCIATION

General Ledger

For the Period From Aug 1, 2012 to Aug 31, 2012

Filter Criteria includes: Report order is by ID. Report is printed with Truncated Transaction Descriptions and in Detail Format.

Account ID Account Description	Date	Reference	Jrnl	Trans Description	Debit Amt	Credit Amt	Balance
840 (cont.)	8/31/12			Ending Balance			1,259.88
880	8/1/12			Beginning Balance			325.46
Fire Sprinkler Monitoring	8/1/12		GENJ	CENTURYLINK	163.89		
	8/1/12		GENJ	CENTURYLINK	163.89		
	8/1/12		GENJ	FIRE PROTECTION	396.00		
				Current Period Change	723.78		723.78
	8/31/12			Ending Balance			1,049.24
950	8/1/12			Beginning Balance			285.60
Water	8/31/12			Ending Balance			285.60
954	8/1/12			Beginning Balance			527.25
Waste Disposal	8/1/12		GENJ	WASTE CONTROL	175.75		
	8/1/12		GENJ	WASTE CONTROL	351.50		
				Current Period Change	527.25		527.25
	8/31/12			Ending Balance			1,054.50

THE TOWNHOMES AT LUDLOW BAY ASSOCIATION

General Journal

For the Period From Aug 1, 2012 to Aug 31, 2012

Filter Criteria includes: Report order is by Date. Report is printed with Accounts having Zero Amounts and with Truncated Transaction Descriptions and in Detail Format.

Date	Account ID	Reference	Trans Description	Debit Amt	Credit Amt
8/1/12	840		1049 KNIGHT FIRE PROTECTION	1,184.00	
	840		1050 HI-TECH SECURITY	75.88	
	701		5433 LINDA M. COOK	75.00	
	722		5435 BROADSTRIPE	946.34	
	791		LUMBARD LANDSCAPING	2,463.40	
	746		PUGET SOUND ENERGY	48.30	
	880		CENTURYLINK	163.89	
	880		CENTURYLINK	163.89	
	954		WASTE CONTROL	175.75	
	954		WASTE CONTROL	351.50	
	880		FIRE PROTECTION	396.00	
	802		CURRAN LAW FIRM	600.00	
	720		BANK CHARGES	7.95	
	110		CHECKS WRITTEN		6,651.90
	110		DEPOSIT	4,200.00	
	135		DEPOSIT		4,200.00
		Total		10,851.90	10,851.90

INVOICE LISTING AS OF 08/31/12 THALB

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CODE	CUSTOMER NAME	DATE	INVOICE	SALES #	AMOUNT
GIBSONSC	SCOTT GIBSON	08/01		FIN	10.50
GIBSONSC	SCOTT GIBSON	08/15		LAT	25.00
			TOTAL PAYMENTS		0.00
			TOTAL CHARGES		35.50

SUMMARY OF PAYMENTS AND CHARGES
FOR PERIOD ENDING 08/31/12 THALB

CODE #	DESCRIPTION	COUNT	CHARGES	PAYMENTS
PAY	PAYMENT - THANK YOU	0	0.00	0.00
ME1	MEMBER DUES JAN-FEB-MAR	0	0.00	0.00
ADJ	ADJUSTMENT TO ACCOUNT	0	0.00	0.00
ME2	MEMBER DUES APR-MAY-JUNE	0	0.00	0.00
FIN	FINANCE CHARGES	1	10.50	0.00
ME3	MEMBER DUES JULY-AUG-SEPT	0	0.00	0.00
ME4	MEMBER DUES OCT-NOV-DEC	0	0.00	0.00
INC	INCREASE IN 3RD & 4TH 07 DUE	0	0.00	0.00
AMT	SPECIAL ASSESSMENT	0	0.00	0.00
IND	INCREASE IN DUES 3RD QTR 09	0	0.00	0.00
LAT	LATE FEES OVER 45 DAYS	1	25.00	0.00
R&M	2011 EXCESS MAINT ASSESSMENT	0	0.00	0.00
TOTAL FOR ALL SALES CODES		2	35.50	0.00

CUSTOMER NAME & ADDRESS

CODE	CURRENT	30 DAYS	60 DAYS	90 DAYS	TOTAL
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SCOTT GIBSON

TH-6

AUTO = >>>>>

6901 - 93RD S E

MERCER ISLAND WA 98040

GIBSONSC	35.50	1,050.00	0.00	0.00	1,085.50
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CURRENT	30 DAYS	60 DAYS	90 DAYS	TOTAL
35.50	1,050.00	0.00	0.00	1,085.50