

THE TOWNHOMES AT LUDLOW BAY ASSOCIATION
BANK RECONCILIATION
KITSAP BANK
7/31/2012

BEGINNING BALANCE	6/30/2012	17388.10
DEPOSITS		21000.00
DISBURSEMENTS:		
CHECK	PAYEE	AMOUNT
1047	POSTMASTER	44.00
5421	OLYMPIC WATER & SEWER	111.81
5422	OLYMPIC WATER & SEWER	51.80
5423	OLYMPIC WATER & SEWER	63.28
5426	BROADSTIPE	946.34
	LUMBARD LANDSCAPING	457.31
	LUMBARD LANDSCAPING	2180.00
	WASTE CONNECTION	175.75
	WASTE CONNECTION	351.50
	PUGET SOUND ENERGY	58.71
	CENTURLYINK	162.73
	CENTURLYINK	162.73
	CURRAN LAW FIRM	500.00
	BANK CHARGES	7.95
		-5273.91
GENERAL LEDGER BALANCE	7/31/2012	<u>33114.19</u>
BALANCE PER BANK	7/31/2012	33114.19
OUTSTANDING CHECKS		
DEPOSITS IN TRANSIT		0.00
ADJUSTED BALANCE	7/31/2012	<u>33114.19</u>
DIFFERENCE		0.00
<u>OUTSTANDING CHECKS</u>		
TOTAL		<u>0</u>

THE TOWNHOMES AT LUDLOW BAY ASSOCIATION
Balance Sheet
July 31, 2012

Acct No		Current Year	Last Year
ASSETS			
Current Assets			
110	Cash in Bank - Kitsap Bank	33,114	22,441
135	Accounts Receivable	5,250	4,200
	Total Current Assets	38,364	26,641
Property and Equipment			
	Total Property and Equipment	0	0
	Total Assets	38,364	26,641
LIABILITIES AND CAPITAL			
Current Liabilities			
	Total Current Liabilities	0	0
	Total Liabilities	0	0
Capital			
492	Capital Beginning of Year	17,387	17,147
	Current Income	20,977	9,494
	Total Capital	38,364	26,641
	Total Liabilities & Capital	38,364	26,641

THE TOWNHOMES AT LUDLOW BAY ASSOCIATION
Income Statement
For the One Month Ending July 31, 2012

	Current Actual	Current Budget	Deviation	Year to Date Actual	Yearly Budget	Deviation
Revenues						
505 Revenue Assessments	\$ 26,250	\$ 27,500	<1,250>	26,250	110,000	<83,750>
Total Revenues	26,250	27,500	<1,250>	26,250	110,000	<83,750>
Expenses						
701 Accounting	0	83	<83>	0	1,000	<1,000>
720 Bank Charges	8	8	0	8	100	<92>
722 Cable	946	946	0	946	11,352	<10,406>
746 Electricity	0	58	<58>	0	1,150	<1,150>
774 Insurance	0	0	0	0	950	<950>
791 Landscaping	2,637	3,167	<530>	2,637	28,000	<25,363>
802 Legal	500	208	292	500	2,500	<2,000>
805 Licenses	0	0	0	0	10	<10>
816 Office & Postage	44	25	19	44	300	<256>
840 Repair & Maintenance	0	1,767	<1,767>	0	27,300	<27,300>
880 Fire Sprinkler Monitoring	325	900	<575>	325	7,200	<6,875>
950 Water	286	150	136	286	1,150	<864>
954 Waste Disposal	527	522	5	527	6,264	<5,737>
960 Contingency	0	667	<667>	0	8,000	<8,000>
Total Expenses	5,273	8,501	<3,228>	5,273	95,276	<90,003>
Net Income	\$ 20,977	\$ 18,999	1,978	20,977	14,724	6,253

THE TOWNHOMES AT LUDLOW BAY ASSOCIATION

General Ledger

For the Period From Jul 1, 2012 to Jul 31, 2012

Filter Criteria includes: Report order is by ID. Report is printed with Truncated Transaction Descriptions and in Detail Format.

Account ID Account Description	Date	Reference	Jrnl	Trans Description	Debit Amt	Credit Amt	Balance
110 Cash in Bank - Kitsap Ban	7/1/12			Beginning Balance			17,388.20
	7/31/12		GENJ	CHECKS WRITTEN		5,273.91	
	7/31/12		GENJ	DEPOSITS	21,000.00		
				Current Period Change	21,000.00	5,273.91	15,726.09
	7/31/12			Ending Balance			33,114.29
135 Accounts Receivable	7/1/12			Beginning Balance			0.47
	7/31/12		GENJ	DEPOSITS		21,000.00	
	7/31/12		GENJ	MEMBER DUES	26,250.00		
				Current Period Change	26,250.00	21,000.00	5,250.00
	7/31/12			Ending Balance			5,250.47
492 Capital Beginning of Year	7/1/12			Beginning Balance			-17,388.67
	7/31/12			Ending Balance			-17,388.67
505 Revenue Assessments	7/1/12			Beginning Balance			
	7/31/12		GENJ	MEMBER DUES		26,250.00	
				Current Period Change		26,250.00	-26,250.00
	7/31/12			Ending Balance			-26,250.00
720 Bank Charges	7/1/12			Beginning Balance			
	7/31/12		GENJ	BANK CHARGES	7.95		
				Current Period Change	7.95		7.95
	7/31/12			Ending Balance			7.95
722 Cable	7/1/12			Beginning Balance			
	7/31/12		GENJ	BROADSTRIPE	946.34		
				Current Period Change	946.34		946.34
	7/31/12			Ending Balance			946.34
791 Landscaping	7/1/12			Beginning Balance			
	7/31/12		GENJ	LUMBARD LANDSCAPIN	2,180.00		
	7/31/12		GENJ	LUMBARD LANDSCAPIN	457.31		
				Current Period Change	2,637.31		2,637.31
	7/31/12			Ending Balance			2,637.31
802 Legal	7/1/12			Beginning Balance			
	7/31/12		GENJ	CURRAN LAW FIRM	500.00		
				Current Period Change	500.00		500.00
	7/31/12			Ending Balance			500.00
816 Office & Postage	7/1/12			Beginning Balance			
	7/31/12		GENJ	POSTMASTER	44.00		
				Current Period Change	44.00		44.00
	7/31/12			Ending Balance			44.00
880 Fire Sprinkler Monitoring	7/1/12			Beginning Balance			
	7/31/12		GENJ	CENTURYLINK	162.73		
	7/31/12		GENJ	CENTURYLINK	162.73		
				Current Period Change	325.46		325.46
	7/31/12			Ending Balance			325.46
950 Water	7/1/12			Beginning Balance			
	7/31/12		GENJ	OLYMPIC WATER & SEW	111.81		
	7/31/12		GENJ	OLYMPIC WATER & SEW	51.80		
	7/31/12		GENJ	OLYMPIC WATER & SEW	63.28		
	7/31/12		GENJ	PUGET SOUND ENERGY	58.71		

THE TOWNHOMES AT LUDLOW BAY ASSOCIATION

General Ledger

For the Period From Jul 1, 2012 to Jul 31, 2012

Filter Criteria includes: Report order is by ID. Report is printed with Truncated Transaction Descriptions and in Detail Format.

Account ID Account Description	Date	Reference	Jrnl	Trans Description	Debit Amt	Credit Amt	Balance
950 (cont.)	7/31/12			Current Period Change	285.60		285.60
				Ending Balance			285.60
954	7/1/12			Beginning Balance			
Waste Disposal	7/31/12		GENJ	WASTE CONNECTION	175.75		
	7/31/12		GENJ	WASTE CONNECTION	351.50		
				Current Period Change	527.25		527.25
	7/31/12			Ending Balance			527.25

THE TOWNHOMES AT LUDLOW BAY ASSOCIATION

General Journal

For the Period From Jul 1, 2012 to Jul 31, 2012

Filter Criteria includes: Report order is by Date. Report is printed with Accounts having Zero Amounts and with Truncated Transaction Descriptions and in Detail Format.

Date	Account ID	Reference	Trans Description	Debit Amt	Credit Amt
7/31/12	816		POSTMASTER	44.00	
	950		OLYMPIC WATER & SEWER	111.81	
	950		OLYMPIC WATER & SEWER	51.80	
	950		OLYMPIC WATER & SEWER	63.28	
	722		BROADSTRIPE	946.34	
	791		LUMBARD LANDSCAPING	2,180.00	
	791		LUMBARD LANDSCAPINH	457.31	
	954		WASTE CONNECTION	175.75	
	954		WASTE CONNECTION	351.50	
	950		PUGET SOUND ENERGY	58.71	
	880		CENTURYLINK	162.73	
	880		CENTURYLINK	162.73	
	802		CURRAN LAW FIRM	500.00	
	720		BANK CHARGES	7.95	
	110		CHECKS WRITTEN		5,273.91
	110		DEPOSITS	21,000.00	
	135		DEPOSITS		21,000.00
	135		MEMBER DUES	26,250.00	
	505		MEMBER DUES		26,250.00
		Total		52,523.91	52,523.91

SUMMARY OF PAYMENTS AND CHARGES
FOR PERIOD ENDING 07/31/12 THALB

CODE #	DESCRIPTION	COUNT	CHARGES	PAYMENTS
PAY	PAYMENT - THANK YOU	24	0.00	25,200.00
ME1	MEMBER DUES JAN-FEB-MAR	0	0.00	0.00
ADJ	ADJUSTMENT TO ACCOUNT	0	0.00	0.00
ME2	MEMBER DUES APR-MAY-JUNE	0	0.00	0.00
FIN	FINANCE CHARGES	0	0.00	0.00
ME3	MEMBER DUES JULY-AUG-SEPT	25	26,250.00	0.00
ME4	MEMBER DUES OCT-NOV-DEC	0	0.00	0.00
INC	INCREASE IN 3RD & 4TH 07 DUE	0	0.00	0.00
AMT	SPECIAL ASSESSMENT	0	0.00	0.00
IND	INCREASE IN DUES 3RD QTR 09	0	0.00	0.00
LAT	LATE FEES OVER 45 DAYS	0	0.00	0.00
R&M	2011 EXCESS MAINT ASSESSMENT	0	0.00	0.00
TOTAL FOR ALL SALES CODES		49	26,250.00	25,200.00

CODE	CUSTOMER NAME	DATE	INVOICE	SALES #	AMOUNT
BAR/SIC	D J BARKER/ E A SICKTICH	07/01		ME3	1,050.00
BROWBER	DR BERNIE J & MARIETTA P BROWN	07/01		ME3	1,050.00
BROWNJA	JAMES P & LINDA C BROWN	07/01		ME3	1,050.00
CLARKDON	DONALD S & ANITA J CLARK	07/01		ME3	1,050.00
DAYMOMA	MARK J & SUZANNE DAYMOND	07/01		ME3	1,050.00
GENERO	ROBERT & PENELOPE GENISE	07/01		ME3	1,050.00
GIBSONBU	BURKE F & DOLORES GIBSON	07/01		ME3	1,050.00
GIBSONSC	SCOTT GIBSON	07/01		ME3	1,050.00
HALELEW	LEWIS J & ELIZABETH T HALE	07/01		ME3	1,050.00
HASHGA	GARY HASHBARGER	07/01		ME3	1,050.00
JORDSGR	GREGG D/PATRICIA A JORDSHAUGEN	07/01		ME3	1,050.00
JOSEPPET	PETER & JEANNE JOSEPH	07/01		ME3	1,050.00
KENNEJAN	JANET LEWIS KENNEDY	07/01		ME3	1,050.00
LANTEALT	ALTON K & JANET O LANTERMAN	07/01		ME3	1,050.00
MANOEVI	JULIE MANOLIDES	07/01		ME3	1,050.00
MASEMA	MARK & JENNIFER MASENHIMER	07/01		ME3	1,050.00
MASTWIL	WILLIAM O & JUDITH L MASTER JR	07/01		ME3	1,050.00
MATTSH	SHAWNA MATTHEWS	07/01		ME3	1,050.00
OLSON/FOLE	RICHARD OLSON & LISA FOLEY	07/01		ME3	1,050.00
POWELE	LESLIE & PATRICIA POWERS	07/01		ME3	1,050.00
RECOFA	FAITH L. RECORDS	07/01		ME3	1,050.00
ROSSAL	ALAN & TERRI ROSS	07/01		ME3	1,050.00
SMITTH	TERESA L. SMITH	07/01		ME3	1,050.00
STELMI	MICHAEL & JOAN STELTE	07/01		ME3	1,050.00
WAGNAL	ALBERT M. WAGNER	07/01		ME3	1,050.00
BAR/SIC	D J BARKER/ E A SICKTICH	07/31		PAY	1,050.00-
BROWBER	DR BERNIE J & MARIETTA P BROWN	07/31		PAY	1,050.00-
BROWNJA	JAMES P & LINDA C BROWN	07/31		PAY	1,050.00-
CLARKDON	DONALD S & ANITA J CLARK	07/31		PAY	1,050.00-
DAYMOMA	MARK J & SUZANNE DAYMOND	07/31		PAY	1,050.00-
GENERO	ROBERT & PENELOPE GENISE	07/31		PAY	1,050.00-
GIBSONBU	BURKE F & DOLORES GIBSON	07/31		PAY	1,050.00-
HALELEW	LEWIS J & ELIZABETH T HALE	07/31		PAY	1,050.00-
HASHGA	GARY HASHBARGER	07/31		PAY	1,050.00-
JORDSGR	GREGG D/PATRICIA A JORDSHAUGEN	07/31		PAY	1,050.00-
JOSEPPET	PETER & JEANNE JOSEPH	07/31		PAY	1,050.00-
KENNEJAN	JANET LEWIS KENNEDY	07/31		PAY	1,050.00-
LANTEALT	ALTON K & JANET O LANTERMAN	07/31		PAY	1,050.00-
MANOEVI	JULIE MANOLIDES	07/31		PAY	1,050.00-
MASEMA	MARK & JENNIFER MASENHIMER	07/31		PAY	1,050.00-
MASTWIL	WILLIAM O & JUDITH L MASTER JR	07/31		PAY	1,050.00-
MATTSH	SHAWNA MATTHEWS	07/31		PAY	1,050.00-
OLSON/FOLE	RICHARD OLSON & LISA FOLEY	07/31		PAY	1,050.00-
POWELE	LESLIE & PATRICIA POWERS	07/31		PAY	1,050.00-
RECOFA	FAITH L. RECORDS	07/31		PAY	1,050.00-
ROSSAL	ALAN & TERRI ROSS	07/31		PAY	1,050.00-
SMITTH	TERESA L. SMITH	07/31		PAY	1,050.00-
STELMI	MICHAEL & JOAN STELTE	07/31		PAY	1,050.00-
WAGNAL	ALBERT M. WAGNER	07/31		PAY	1,050.00-

TOTAL PAYMENTS	25,200.00
TOTAL CHARGES	26,250.00

CUSTOMER NAME & ADDRESS CODE	CURRENT	30 DAYS	60 DAYS	90 DAYS	TOTAL
D J BARKER/ E A SICKTICH TH-9 10233 BELGROVE CT NW SEATTLE, WA 98177 BAR/SIC	0.00	0.00	0.00	0.00	0.00
AUTO = >>>>>					
DR BERNIE J & MARIETTA P BROWN TH-2 20730 BOND ROAD SUITE 208 POULSBO WA 98370 BROWNER	0.00	0.00	0.00	0.00	0.00
AUTO = >>>>>					
JAMES P & LINDA C BROWN LBV-403 32 HERON ROAD PORT LUDLOW WA 98365 BROWNJA	0.00	0.00	0.00	0.00	0.00
AUTO = >>>>>					
DONALD S & ANITA J CLARK TH-10 20 DOG LEG LANE PORT LUDLOW, WA 98365 CLARKDON	0.00	0.00	0.00	0.00	0.00
AUTO = >>>>>					
MARK J & SUZANNE DAYMOND TH-15 34614 SE 56TH PLACE FALL CITY WA 98024 DAYMOMA	0.00	0.00	0.00	0.00	0.00
AUTO = >>>>>					
LISA DUNBABIN TH-7 PO BOX 82662 KENMORE, WA 98028 DELMIFRE	0.00	0.00	0.00	0.00	0.00
425-868-5670					
ROBERT & PENELOPE GENISE TH-32 12405 NE 36TH PL BELLEVUE, WA 98005 GENERO	0.00	0.00	0.00	0.00	0.00
AUTO = >>>>>					
BURKE F & DOLORES GIBSON TH-12 89 CASCADE KEY BELLEVUE WA 98006 GIBSONBU	0.00	0.00	0.00	0.00	0.00
AUTO = >>>>>					
SCOTT GIBSON TH-6 6901 - 93RD S E MERCER ISLAND WA 98040 GIBSONSC	1,050.00	0.00	0.00	0.00	1,050.00
AUTO = >>>>>					

CUSTOMER NAME & ADDRESS CODE	CURRENT	30 DAYS	60 DAYS	90 DAYS	TOTAL
LEWIS J & ELIZABETH T HALE TH-14 1185 BROADWAY EAST #4 SEATTLE, wa 98102 HALELEW	0.00	0.00	0.00	0.00	0.00
AUTO = >>>>>					
GARY HASHBARGER TH-26 PO BOX 75526 SEATTLE, WA 98175 HASHGA	0.00-	0.00	0.00	0.00	0.00-
AUTO = >>>>>					
GREGG D/PATRICIA A JORDSHAUGEN LBV-402 34 HERON RD PORT LUDLOW, WA 98365 JORDSGR	0.00	0.00	0.00	0.00	0.00
AUTO = >>>>>					
PETER & JEANNE JOSEPH TH-3 6 HERON ROAD PORT LUDLOW WA 98365 JOSEPPET	0.00	0.00	0.00	0.00	0.00
AUTO = >>>>>					
JANET LEWIS KENNEDY TH-13 26 HERON ROAD PORT LUDLOW WA 98365 KENNEJAN	0.00	0.00	0.00	0.00	0.00
AUTO = >>>>>					
ALTON K & JANET O LANTERMAN TH-4 C/O KIRLAN VENTURE CAPITAL 221 FIRST AVE W SUITE 108 SEATTLE WA 98119 LANTEALT	0.00	0.00	0.00	0.00	0.00
AUTO = >>>>>					
JULIE MANOLIDES TH-30 110 JAMES ST #303 EDMONDS, WA 98020 MANOEV	0.00	0.00	0.00	0.00	0.00
AUTO = >>>>>					
MARK & JENNIFER MASENHIMER TH-27 8101 119TH AVE SE NEW CASTLE, WA 98056 MASEMA	0.00	0.00	0.00	0.00	0.00
AUTO = >>>>>					
WILLIAM O & JUDITH L MASTER JR TH-5 & 5A 10 HERON RD PORT LUDLOW WA 98365 MASTWIL	0.00	0.00	0.00	0.00	0.00
AUTO = >>>>>					

CUSTOMER NAME & ADDRESS CODE	CURRENT	30 DAYS	60 DAYS	90 DAYS	TOTAL
=====					
SHAWNA MATTHEWS TH-1 PO BOX 65083 PORT LUDLOW, WA 98365 MATTSH	0.00	0.00	0.00	0.00	0.00
AUTO = >>>>>					
RICHARD OLSON & LISA FOLEY TH-18 4325 PHINNEY AVE N SEATTLE W 98103 OLSON/FOLE	0.00	0.00	0.00	0.00	0.00
AUTO = >>>>>					
LESLIE & PATRICIA POWERS TH-29 3502 TIETON DR YAKIMA, WA 98902 POWELE	0.00	0.00	0.00	0.00	0.00
AUTO = >>>>>					
FAITH L. RECORDS TH-11 13801 209TH AVE NE WOODINVILLE, WA 98077 RECOFA	0.00	0.00	0.00	0.00	0.00
AUTO = >>>>>					
ALAN & TERRI ROSS TH-31 2971 OAK BAY RD PORT HADLOCK, WA 98339 ROSSAL	0.00	0.00	0.00	0.00	0.00
AUTO = >>>>>					
TERESA L. SMITH TH28 9230 CYRUS AVE NW SEATTLE, WA 98117 SMITTH	0.00	0.00	0.00	0.00	0.00
AUTO = >>>>>					
MICHAEL & JOAN STELTE TH-8 23430 94th AVE W. EDMONDS, WA 98020 STELMI	0.00	0.00	0.00	0.00	0.00
AUTO = >>>>>					
ALBERT M. WAGNER TH-7 14 HERON RD PORT LUDLOW, WA 98365 WAGNAL	0.00	0.00	0.00	0.00	0.00
AUTO = >>>>>					
	CURRENT	30 DAYS	60 DAYS	90 DAYS	TOTAL
	1,050.00	0.00	0.00	0.00	1,050.00