

THE TOWNHOMES AT LUDLOW BAY ASSOCIATION
BANK RECONCILIATION
KITSAP BANK
4/30/2012

BEGINNING BALANCE	3/31/2012	17884.23
DEPOSITS		23100.00
DISBURSEMENTS:		
CHECK	PAYEE	AMOUNT
5377	BROADSTRIPE	916.16
5385	WARREN ENTERPRISES	135.00
	KLIEN LANDSCAPE	425.10
	LUMBARD LANDSCAPING	2180.00
	MICHAEL DERRIG	1100.00
	WASTE CONNECTION	173.43
	WASTE CONNECTION	346.85
	PENINSULA BACKFLOW	343.35
	KLIEN LANDSCAPE	566.80
	PUGET SOUND ENERGY	127.11
	CENTURYLINK	162.73
	CENTURYLINK	162.73
	CURRAN LAW FIRM	1100.00
	SERVICE CHARGES	7.95
GENERAL LEDGER BALANCE	4/30/2012	<u><u>33237.02</u></u>
BALANCE PER BANK	4/30/2012	30087.02
OUTSTANDING CHECKS		3150.00
DEPOSITS IN TRANSIT		
ADJUSTED BALANCE	4/30/2012	<u><u>33237.02</u></u>
DIFFERENCE		0.00

OUTSTANDING CHECKS

TOTAL	<u><u>0</u></u>
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THE TOWNHOMES AT LUDLOW BAY ASSOCIATION
Balance Sheet
April 30, 2012

Acct No		Current Year	Last Year
ASSETS			
Current Assets			
110	Cash in Bank - Kitsap Bank	33,237	29,592
135	Accounts Receivable	3,186	3,493
	Total Current Assets	36,423	33,085
Property and Equipment			
	Total Property and Equipment	0	0
	Total Assets	36,423	33,085
LIABILITIES AND CAPITAL			
Current Liabilities			
	Total Current Liabilities	0	0
	Total Liabilities	0	0
Capital			
492	Capital Beginning of Year	17,148	24,809
	Current Income	19,275	8,276
	Total Capital	36,423	33,085
	Total Liabilities & Capital	36,423	33,085

THE TOWNHOMES AT LUDLOW BAY ASSOCIATION
Income Statement
For the Ten Months Ending April 30, 2012

	Current Actual	Current Budget	Deviation	Year to Date Actual	Yearly Budget	Deviation
Revenues						
505 Revenue Assessments	\$ 26,250	\$ 26,250	0	105,061	105,000	61
Total Revenues	26,250	26,250	0	105,061	105,000	61
Expenses						
701 Accounting	0	90	<90>	686	1,080	<394>
720 Bank Charges	8	8	0	80	100	<20>
722 Cable	916	850	66	8,569	10,200	<1,631>
730 Property Manager	1,100	1,100	0	11,000	13,200	<2,200>
746 Electricity	127	50	77	972	1,000	<28>
774 Insurance	0	0	0	873	900	<27>
791 Landscaping	2,180	2,667	<487>	20,606	26,000	<5,394>
802 Legal	1,100	250	850	4,293	3,000	1,293
805 Licenses	0	10	<10>	0	10	<10>
816 Office & Postage	0	33	<33>	184	400	<216>
840 Repair & Maintenance	1,127	2,333	<1,206>	25,208	35,000	<9,792>
880 Fire Sprinkler Monitoring	669	567	102	7,017	6,700	317
950 Water	0	83	<83>	1,095	850	245
954 Waste Disposal	520	538	<18>	5,203	6,460	<1,257>
Total Expenses	7,747	8,579	<832>	85,786	104,900	<19,114>
Net Income	\$ 18,503	\$ 17,671	832	19,275	100	19,175

THE TOWNHOMES AT LUDLOW BAY ASSOCIATION

General Ledger

For the Period From Apr 1, 2012 to Apr 30, 2012

Filter Criteria includes: Report order is by ID. Report is printed with Truncated Transaction Descriptions and in Detail Format.

Account ID Account Description	Date	Reference	Jrnl	Trans Description	Debit Amt	Credit Amt	Balance
110 Cash in Bank - Kitsap Ban	4/1/12			Beginning Balance			17,884.33
	4/30/12		GENJ	CHECKS WRITTEN		7,747.21	
	4/30/12		GENJ	DEPOSITS	23,100.00		
				Current Period Change	23,100.00	7,747.21	15,352.79
	4/30/12			Ending Balance			33,237.12
135 Accounts Receivable	4/1/12			Beginning Balance			35.47
	4/30/12		GENJ	DEPOSITS		23,100.00	
	4/30/12		GENJ	2ND QTR DUES	26,250.36		
				Current Period Change	26,250.36	23,100.00	3,150.36
	4/30/12			Ending Balance			3,185.83
492 Capital Beginning of Year	4/1/12			Beginning Balance			-17,147.40
	4/30/12			Ending Balance			-17,147.40
505 Revenue Assessments	4/1/12			Beginning Balance			-78,810.50
	4/30/12		GENJ	2ND QTR DUES		26,250.36	
				Current Period Change		26,250.36	-26,250.36
	4/30/12			Ending Balance			-105,060.86
701 Accounting	4/1/12			Beginning Balance			686.00
	4/30/12			Ending Balance			686.00
720 Bank Charges	4/1/12			Beginning Balance			71.55
	4/30/12		GENJ	BANK CHARGES	7.95		
				Current Period Change	7.95		7.95
	4/30/12			Ending Balance			79.50
722 Cable	4/1/12			Beginning Balance			7,652.97
	4/30/12		GENJ	5377 BROADSTRIPE	916.16		
				Current Period Change	916.16		916.16
	4/30/12			Ending Balance			8,569.13
730 Property Manager	4/1/12			Beginning Balance			9,900.00
	4/30/12		GENJ	MICHAEL DERRIG	1,100.00		
				Current Period Change	1,100.00		1,100.00
	4/30/12			Ending Balance			11,000.00
746 Electricity	4/1/12			Beginning Balance			845.00
	4/30/12		GENJ	PUGET SOUND ENERGY	127.11		
				Current Period Change	127.11		127.11
	4/30/12			Ending Balance			972.11
774 Insurance	4/1/12			Beginning Balance			873.00
	4/30/12			Ending Balance			873.00
791 Landscaping	4/1/12			Beginning Balance			18,425.68
	4/30/12		GENJ	LUMBARD LANDSCAPIN	2,180.00		
				Current Period Change	2,180.00		2,180.00
	4/30/12			Ending Balance			20,605.68
802 Legal	4/1/12			Beginning Balance			3,193.00
	4/30/12		GENJ	CURRAN LAW FIRM	1,100.00		
				Current Period Change	1,100.00		1,100.00

THE TOWNHOMES AT LUDLOW BAY ASSOCIATION

General Ledger

For the Period From Apr 1, 2012 to Apr 30, 2012

Filter Criteria includes: Report order is by ID. Report is printed with Truncated Transaction Descriptions and in Detail Format.

Account ID Account Description	Date	Reference	Jrnl	Trans Description	Debit Amt	Credit Amt	Balance
802 (cont.)	4/30/12			Ending Balance			4,293.00
816	4/1/12			Beginning Balance			183.59
Office & Postage	4/30/12			Ending Balance			183.59
840	4/1/12			Beginning Balance			24,081.41
Repair & Maintenance	4/30/12		GENJ	5385 WARREN ENTERPRI	135.00		
	4/30/12		GENJ	KLEIN LANDSCAPE	425.10		
	4/30/12		GENJ	KLEIN LANDSCAPE	566.80		
				Current Period Change	1,126.90		1,126.90
	4/30/12			Ending Balance			25,208.31
880	4/1/12			Beginning Balance			6,348.64
Fire Sprinkler Monitoring	4/30/12		GENJ	PENINSULA BACKFLOW	343.35		
	4/30/12		GENJ	CENTURYLINK	162.73		
	4/30/12		GENJ	CENTURYLINK	162.73		
				Current Period Change	668.81		668.81
	4/30/12			Ending Balance			7,017.45
950	4/1/12			Beginning Balance			1,094.94
Water	4/30/12			Ending Balance			1,094.94
954	4/1/12			Beginning Balance			4,682.32
Waste Disposal	4/30/12		GENJ	WASTE CONNECTION	173.43		
	4/30/12		GENJ	WASTE CONNECTION	346.85		
				Current Period Change	520.28		520.28
	4/30/12			Ending Balance			5,202.60

THE TOWNHOMES AT LUDLOW BAY ASSOCIATION

General Journal

For the Period From Apr 1, 2012 to Apr 30, 2012

Filter Criteria includes: Report order is by Date. Report is printed with Accounts having Zero Amounts and with Truncated Transaction Descriptions and in Detail Format.

Date	Account ID	Reference	Trans Description	Debit Amt	Credit Amt
4/30/12	722		5377 BROADSTRIPE	916.16	
	840		5385 WARREN ENTERPRISES	135.00	
	840		KLEIN LANDSCAPE	425.10	
	791		LUMBARD LANDSCAPING	2,180.00	
	730		MICHAEL DERRIG	1,100.00	
	954		WASTE CONNECTION	173.43	
	954		WASTE CONNECTION	346.85	
	880		PENINSULA BACKFLOW	343.35	
	840		KLEIN LANDSCAPE	566.80	
	746		PUGET SOUND ENERGY	127.11	
	880		CENTURYLINK	162.73	
	880		CENTURYLINK	162.73	
	802		CURRAN LAW FIRM	1,100.00	
	720		BANK CHARGES	7.95	
	110		CHECKS WRITTEN		7,747.21
	110		DEPOSITS	23,100.00	
	135		DEPOSITS		23,100.00
	135		2ND QTR DUES	26,250.36	
	505		2ND QTR DUES		26,250.36
		Total		57,097.57	57,097.57

CODE	CUSTOMER NAME	DATE	INVOICE	SALES #	AMOUNT
GIBSONSC	SCOTT GIBSON	04/01		FIN	0.36
BAR/SIC	D J BARKER/ E A SICKTICH	04/01		ME2	1,050.00
BROWNER	DR BERNIE J & MARIETTA P BROWN	04/01		ME2	1,050.00
BROWNJA	JAMES P & LINDA C BROWN	04/01		ME2	1,050.00
CLARKDON	DONALD S & ANITA J CLARK	04/01		ME2	1,050.00
DAYMOMA	MARK J & SUZANNE DAYMOND	04/01		ME2	1,050.00
DELMIFRE	LISA DUNBABIN	04/01		ME2	1,050.00
GENERO	ROBERT & PENELOPE GENISE	04/01		ME2	1,050.00
GIBSONBU	BURKE F & DOLORES GIBSON	04/01		ME2	1,050.00
GIBSONSC	SCOTT GIBSON	04/01		ME2	1,050.00
HALELEW	LEWIS J & ELIZABETH T HALE	04/01		ME2	1,050.00
HASHGA	GARY HASHBARGER	04/01		ME2	1,050.00
JORDSGR	GREGG D/PATRICIA A JORDSHAUGEN	04/01		ME2	1,050.00
JOSEPPET	PETER & JEANNE JOSEPH	04/01		ME2	1,050.00
KENNEJAN	JANET LEWIS KENNEDY	04/01		ME2	1,050.00
LANTEALT	ALTON K & JANET O LANTERMAN	04/01		ME2	1,050.00
MANOEV	JULIE MANOLIDES	04/01		ME2	1,050.00
MASEMA	MARK & JENNIFER MASENHIMER	04/01		ME2	1,050.00
MASTWIL	WILLIAM O & JUDITH L MASTER JR	04/01		ME2	1,050.00
MATTSH	SHAWNA MATTHEWS	04/01		ME2	1,050.00
OLSON/FOLE	RICHARD OLSON & LISA FOLEY	04/01		ME2	1,050.00
POWELE	LESLIE & PATRICIA POWERS	04/01		ME2	1,050.00
RECOFA	FAITH L. RECORDS	04/01		ME2	1,050.00
ROSSAL	ALAN & TERRI ROSS	04/01		ME2	1,050.00
SMITTH	TERESA L. SMITH	04/01		ME2	1,050.00
STELMI	MICHAEL & JOAN STELTE	04/01		ME2	1,050.00
JORDSGR	GREGG D/PATRICIA A JORDSHAUGEN	04/03		PAY	1,050.00-
OLSON/FOLE	RICHARD OLSON & LISA FOLEY	04/09		PAY	1,050.00-
HALELEW	LEWIS J & ELIZABETH T HALE	04/09		PAY	1,050.00-
GENERO	ROBERT & PENELOPE GENISE	04/10		PAY	1,050.00-
CLARKDON	DONALD S & ANITA J CLARK	04/10		PAY	1,050.00-
POWELE	LESLIE & PATRICIA POWERS	04/10		PAY	1,050.00-
KENNEJAN	JANET LEWIS KENNEDY	04/10		PAY	1,050.00-
BROWNJA	JAMES P & LINDA C BROWN	04/10		PAY	1,050.00-
RECOFA	FAITH L. RECORDS	04/12		PAY	1,050.00-
DELMIFRE	LISA DUNBABIN	04/12		PAY	1,050.00-
JOSEPPET	PETER & JEANNE JOSEPH	04/12		PAY	1,050.00-
LANTEALT	ALTON K & JANET O LANTERMAN	04/12		PAY	1,050.00-
MASTWIL	WILLIAM O & JUDITH L MASTER JR	04/12		PAY	1,050.00-
MANOEV	JULIE MANOLIDES	04/17		PAY	1,050.00-
STELMI	MICHAEL & JOAN STELTE	04/18		PAY	1,050.00-
SMITTH	TERESA L. SMITH	04/19		PAY	1,050.00-
MASEMA	MARK & JENNIFER MASENHIMER	04/24		PAY	1,050.00-
MATTSH	SHAWNA MATTHEWS	04/25		PAY	1,050.00-
ROSSAL	ALAN & TERRI ROSS	04/27		PAY	1,050.00-
BROWNER	DR BERNIE J & MARIETTA P BROWN	04/30		PAY	1,050.00-
HASHGA	GARY HASHBARGER	04/30		PAY	1,050.00-
DAYMOMA	MARK J & SUZANNE DAYMOND	04/30		PAY	1,050.00-

TOTAL PAYMENTS	23,100.00
TOTAL CHARGES	26,250.36

SUMMARY OF PAYMENTS AND CHARGES
FOR PERIOD ENDING 04/30/12 THALB

CODE #	DESCRIPTION	COUNT	CHARGES	PAYMENTS
PAY	PAYMENT - THANK YOU	22	0.00	23,100.00
ME1	MEMBER DUES JAN-FEB-MAR	0	0.00	0.00
ADJ	ADJUSTMENT TO ACCOUNT	0	0.00	0.00
ME2	MEMBER DUES APR-MAY-JUNE	25	26,250.00	0.00
FIN	FINANCE CHARGES	1	0.36	0.00
ME3	MEMBER DUES JULY-AUG-SEPT	0	0.00	0.00
ME4	MEMBER DUES OCT-NOV-DEC	0	0.00	0.00
INC	INCREASE IN 3RD & 4TH 07 DUE	0	0.00	0.00
AMT	SPECIAL ASSESSMENT	0	0.00	0.00
IND	INCREASE IN DUES 3RD QTR 09	0	0.00	0.00
LAT	LATE FEES OVER 45 DAYS	0	0.00	0.00
R&M	2011 EXCESS MAINT ASSESSMENT	0	0.00	0.00
TOTAL FOR ALL SALES CODES		48	26,250.36	23,100.00

CUSTOMER NAME & ADDRESS CODE	CURRENT	30 DAYS	60 DAYS	90 DAYS	TOTAL
=====					
D J BARKER/ E A SICKTICH TH-9 10233 BELGROVE CT NW SEATTLE, WA 98177 BAR/SIC	1,050.00	0.00	0.00	0.00	1,050.00
AUTO = >>>>>					
DR BERNIE J & MARIETTA P BROWN TH-2 20730 BOND ROAD SUITE 208 POULSBO WA 98370 BROWNER	0.00	0.00	0.00	0.00	0.00
AUTO = >>>>>					
JAMES P & LINDA C BROWN LBV-403 32 HERON ROAD PORT LUDLOW WA 98365 BROWNJA	0.00	0.00	0.00	0.00	0.00
AUTO = >>>>>					
DONALD S & ANITA J CLARK TH-10 8915 S E 56TH MERCER ISLAND WA 98040 CLARKDON	0.00	0.00	0.00	0.00	0.00
AUTO = >>>>>					
MARK J & SUZANNE DAYMOND TH-15 34614 SE 56TH PLACE FALL CITY WA 98024 DAYMOMA	0.00	0.00	0.00	0.00	0.00
AUTO = >>>>>					
LISA DUNBABIN TH-7 PO BOX 82662 KENMORE, WA 98028 DELMIFRE	0.00	0.00	0.00	0.00	0.00
425-868-5670 AUTO = >>>>>					
ROBERT & PENELOPE GENISE TH-32 12405 NE 36TH PL BELLEVUE, WA 98005 GENERO	0.00	0.00	0.00	0.00	0.00
AUTO = >>>>>					
BURKE F & DOLORES GIBSON TH-12 89 CASCADE KEY BELLEVUE WA 98006 GIBSONBU	1,050.00	0.00	0.00	0.00	1,050.00
AUTO = >>>>>					
SCOTT GIBSON TH-6 6901 - 93RD S E MERCER ISLAND WA 98040 GIBSONSC	1,050.36	0.00	35.50	0.00	1,085.86

CUSTOMER NAME & ADDRESS CODE	CURRENT	30 DAYS	60 DAYS	90 DAYS	TOTAL
LEWIS J & ELIZABETH T HALE TH-14 1185 BROADWAY EAST #4 SEATTLE, wa 98102 HALELEW	0.00	0.00	0.00	0.00	0.00
AUTO = >>>>>					
GARY HASHBARGER TH-26 PO BOX 75526 SEATTLE, WA 98175 HASHGA	0.00-	0.00	0.00	0.00	0.00-
AUTO = >>>>>					
GREGG D/PATRICIA A JORDSHAUGEN LBV-402 34 HERON RD PORT LUDLOW, WA 98365 JORDSGR	0.00	0.00	0.00	0.00	0.00
AUTO = >>>>>					
PETER & JEANNE JOSEPH TH-3 6 HERON ROAD PORT LUDLOW WA 98365 JOSEPPET	0.00	0.00	0.00	0.00	0.00
AUTO = >>>>>					
JANET LEWIS KENNEDY TH-13 26 HERON ROAD PORT LUDLOW WA 98365 KENNEJAN	0.00	0.00	0.00	0.00	0.00
AUTO = >>>>>					
ALTON K & JANET O LANTERMAN TH-4 C/O KIRLAN VENTURE CAPITAL 221 FIRST AVE W SUITE 108 SEATTLE WA 98119 LANTEALT	0.00	0.00	0.00	0.00	0.00
AUTO = >>>>>					
JULIE MANOLIDES TH-30 110 JAMES ST #303 EDMONDS, WA 98020 MANOEV	0.00	0.00	0.00	0.00	0.00
AUTO = >>>>>					
MARK & JENNIFER MASENHIMER TH-27 8101 119TH AVE SE NEW CASTLE, WA 98056 MASEMA	0.00	0.00	0.00	0.00	0.00
AUTO = >>>>>					
WILLIAM O & JUDITH L MASTER JR TH-5 & 5A 10 HERON RD PORT LUDLOW WA 98365 MASTWIL	0.00	0.00	0.00	0.00	0.00
AUTO = >>>>>					

CUSTOMER NAME & ADDRESS CODE	CURRENT	30 DAYS	60 DAYS	90 DAYS	TOTAL
=====					
SHAWNA MATTHEWS TH-1 PO BOX 65083 PORT LUDLOW, WA 98365 MATTSH	0.00	0.00	0.00	0.00	0.00
AUTO = >>>>>					
RICHARD OLSON & LISA FOLEY TH-18 4325 PHINNEY AVE N SEATTLE W 98103 OLSON/FOLE	0.00	0.00	0.00	0.00	0.00
AUTO = >>>>>					
LESLIE & PATRICIA POWERS TH-29 3502 TIETON DR YAKIMA, WA 98902 POWELE	0.00	0.00	0.00	0.00	0.00
AUTO = >>>>>					
FAITH L. RECORDS TH-11 13801 209TH AVE NE WOODINVILLE, WA 98077 RECOFA	0.00	0.00	0.00	0.00	0.00
AUTO = >>>>>					
ALAN & TERRI ROSS TH-31 2971 OAK BAY RD PORT HADLOCK, WA 98339 ROSSAL	0.00	0.00	0.00	0.00	0.00
AUTO = >>>>>					
TERESA L. SMITH TH28 9230 CYRUS AVE NW SEATTLE, WA 98117 SMITTH	0.00	0.00	0.00	0.00	0.00
AUTO = >>>>>					
MICHAEL & JOAN STELTE TH-8 23430 94th AVE W. EDMONDS, WA 98020 STELMI	0.00	0.00	0.00	0.00	0.00
AUTO = >>>>>					
	CURRENT	30 DAYS	60 DAYS	90 DAYS	TOTAL
	3,150.36	0.00	35.50	0.00	3,185.86