

THE TOWNHOMES AT LUDLOW BAY ASSOCIATION
BANK RECONCILIATION
KITSAP BANK
3/31/2012

BEGINNING BALANCE	2/29/2012	26434.05
DEPOSITS		0.00
DISBURSEMENTS:		
CHECK	PAYEE	AMOUNT
5357	LINDA M. COOK	86.00
5362	OLYMPIC WATER & SEWER	60.96
5363	OLYMPIC WATER & SEWER	36.50
5364	OLYMPIC WATER & SEWER	36.50
5365	BROADSTRIPE	850.33
5368	LINDA M. COOK	75.00
	KLIEN LANDSCAPE	354.25
	WARREN ENTERPRISES	632.71
	LUMBARD LANDSCAPING	1645.04
	MICHAEL DERRIG	1100.00
	WASTE CONNECTION	173.43
	WASTE CONNECTION	346.85
	PUGET SOUND ENERGY	135.78
	CENTURYLINK	162.76
	CENTURYLINK	162.76
	LUMBARD LANDSCAPING	612.00
	GUTTER SNIPES!	2071.00
	SERVICE CHARGES	7.95
GENERAL LEDGER BALANCE	3/31/2012	<u><u>17884.23</u></u>
BALANCE PER BANK	3/31/2012	17884.23
OUTSTANDING CHECKS		0.00
DEPOSITS IN TRANSIT		
ADJUSTED BALANCE	3/31/2012	<u><u>17884.23</u></u>
DIFFERENCE		0.00

OUTSTANDING CHECKS

TOTAL	<u><u>0</u></u>
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THE TOWNHOMES AT LUDLOW BAY ASSOCIATION
Balance Sheet
March 31, 2012

Acct No		Current Year	Last Year
ASSETS			
Current Assets			
110	Cash in Bank - Kitsap Bank	17,884	22,327
135	Accounts Receivable	35	539
	Total Current Assets	17,919	22,866
Property and Equipment			
	Total Property and Equipment	0	0
	Total Assets	17,919	22,866
LIABILITIES AND CAPITAL			
Current Liabilities			
	Total Current Liabilities	0	0
	Total Liabilities	0	0
Capital			
492	Capital Beginning of Year	17,148	24,810
	Current Income	771	<1,944>
	Total Capital	17,919	22,866
	Total Liabilities & Capital	17,919	22,866

THE TOWNHOMES AT LUDLOW BAY ASSOCIATION
Income Statement
For the Nine Months Ending March 31, 2012

		Current Actual	Current Budget	Deviation	Year to Date Actual	Yearly Budget
Revenues						
505	Revenue Assessments	\$ 0	\$ 0	0	78,810	105,000
	Total Revenues	<u>0</u>	<u>0</u>	<u>0</u>	<u>78,810</u>	<u>105,000</u>
Expenses						
701	Accounting	150	90	60	686	1,080
720	Bank Charges	8	8	0	72	100
722	Cable	850	850	0	7,653	10,200
730	Property Manager	1,100	1,100	0	9,900	13,200
746	Electricity	136	133	3	845	1,000
774	Insurance	0	0	0	873	900
791	Landscaping	2,611	1,167	1,444	18,426	26,000
802	Legal	0	250	<250>	3,193	3,000
805	Licenses	0	0	0	0	10
816	Office & Postage	11	33	<22>	184	400
840	Repair & Maintenance	2,704	2,333	371	24,081	35,000
880	Fire Sprinkler Monitoring	326	433	<107>	6,349	6,700
950	Water	134	50	84	1,095	850
954	Waste Disposal	520	538	<18>	4,682	6,460
	Total Expenses	<u>8,550</u>	<u>6,985</u>	<u>1,565</u>	<u>78,039</u>	<u>104,900</u>
	Net Income	<u>\$ <8,550></u>	<u>\$ <6,985></u>	<u><1,565></u>	<u>771</u>	<u>100</u>

THE TOWNHOMES AT LUDLOW BAY ASSOCIATION
Income Statement
For the Nine Months Ending March 31, 2012

Deviation

<26,190>

<26,190>

<394>

<28>

<2,547>

<3,300>

<155>

<27>

<7,574>

193

<10>

<216>

<10,919>

<351>

245

<1,778>

<26,861>

671

THE TOWNHOMES AT LUDLOW BAY ASSOCIATION

General Ledger

For the Period From Mar 1, 2012 to Mar 31, 2012

Filter Criteria includes: Report order is by ID. Report is printed with Truncated Transaction Descriptions and in Detail Format.

Account ID Account Description	Date	Reference	Jrnl	Trans Description	Debit Amt	Credit Amt	Balance
110 Cash in Bank - Kitsap Ban	3/1/12			Beginning Balance			26,434.15
	3/31/12		GENJ	CHECKS WRITTEN		8,549.82	-8,549.82
				Current Period Change		8,549.82	17,884.33
	3/31/12			Ending Balance			17,884.33
135 Accounts Receivable	3/1/12			Beginning Balance			35.47
	3/31/12			Ending Balance			35.47
492 Capital Beginning of Year	3/1/12			Beginning Balance			-17,147.40
	3/31/12			Ending Balance			-17,147.40
505 Revenue Assessments	3/1/12			Beginning Balance			-78,810.50
	3/31/12			Ending Balance			-78,810.50
701 Accounting	3/1/12			Beginning Balance			536.00
	3/31/12		GENJ	5357 LINDA M. COOK	75.00		
	3/31/12		GENJ	5368 LINDA M. COOK	75.00		
				Current Period Change	150.00		150.00
	3/31/12			Ending Balance			686.00
720 Bank Charges	3/1/12			Beginning Balance			63.60
	3/31/12		GENJ	SERVICE CHARGES	7.95		
				Current Period Change	7.95		7.95
	3/31/12			Ending Balance			71.55
722 Cable	3/1/12			Beginning Balance			6,802.64
	3/31/12		GENJ	5365 BROADSTRIPE	850.33		
				Current Period Change	850.33		850.33
	3/31/12			Ending Balance			7,652.97
730 Property Manager	3/1/12			Beginning Balance			8,800.00
	3/31/12		GENJ	MICHEAL DERRIG	1,100.00		
				Current Period Change	1,100.00		1,100.00
	3/31/12			Ending Balance			9,900.00
746 Electricity	3/1/12			Beginning Balance			709.22
	3/31/12		GENJ	PUGET SOUND ENERGY	135.78		
				Current Period Change	135.78		135.78
	3/31/12			Ending Balance			845.00
774 Insurance	3/1/12			Beginning Balance			873.00
	3/31/12			Ending Balance			873.00
791 Landscaping	3/1/12			Beginning Balance			15,814.39
	3/31/12		GENJ	KLEIN LANDSCAPE	354.25		
	3/31/12		GENJ	LUMBARD LANDSCAPE	1,645.04		
	3/31/12		GENJ	LUMBARD LANDSCAPIN	612.00		
				Current Period Change	2,611.29		2,611.29
	3/31/12			Ending Balance			18,425.68
802 Legal	3/1/12			Beginning Balance			3,193.00
	3/31/12			Ending Balance			3,193.00

THE TOWNHOMES AT LUDLOW BAY ASSOCIATION

General Ledger

For the Period From Mar 1, 2012 to Mar 31, 2012

Filter Criteria includes: Report order is by ID. Report is printed with Truncated Transaction Descriptions and in Detail Format.

Account ID Account Description	Date	Reference	Jrnl	Trans Description	Debit Amt	Credit Amt	Balance
816	3/1/12			Beginning Balance			172.59
Office & Postage	3/31/12		GENJ	5357 LINDA M. COOK	11.00		
				Current Period Change	11.00		11.00
	3/31/12			Ending Balance			183.59
840	3/1/12			Beginning Balance			21,377.70
Repair & Maintenance	3/31/12		GENJ	WARREN ENTERPRISES	632.71		
	3/31/12		GENJ	GUTTER SNIPES	2,071.00		
				Current Period Change	2,703.71		2,703.71
	3/31/12			Ending Balance			24,081.41
880	3/1/12			Beginning Balance			6,023.12
Fire Sprinkler Monitoring	3/31/12		GENJ	CENTURYLINK	162.76		
	3/31/12		GENJ	CENTURYLINK	162.76		
				Current Period Change	325.52		325.52
	3/31/12			Ending Balance			6,348.64
950	3/1/12			Beginning Balance			960.98
Water	3/31/12		GENJ	5362 OLYMPIC WATER &	60.96		
	3/31/12		GENJ	5363 OLYMPIC WATER &	36.50		
	3/31/12		GENJ	5364 OLYMPIC WATER &	36.50		
				Current Period Change	133.96		133.96
	3/31/12			Ending Balance			1,094.94
954	3/1/12			Beginning Balance			4,162.04
Waste Disposal	3/31/12		GENJ	WASTE CONNECTION	173.43		
	3/31/12		GENJ	WASTE CONNECTION	346.85		
				Current Period Change	520.28		520.28
	3/31/12			Ending Balance			4,682.32

THE TOWNHOMES AT LUDLOW BAY ASSOCIATION

General Journal

For the Period From Mar 1, 2012 to Mar 31, 2012

Filter Criteria includes: Report order is by Date. Report is printed with Accounts having Zero Amounts and with Truncated Transaction Descriptions and in Detail Format.

Date	Account ID	Reference	Trans Description	Debit Amt	Credit Amt
3/31/12	701		5357 LINDA M. COOK	75.00	
	816		5357 LINDA M. COOK	11.00	
	950		5362 OLYMPIC WATER & SEWER	60.96	
	950		5363 OLYMPIC WATER & SEWER	36.50	
	950		5364 OLYMPIC WATER & SEWER	36.50	
	722		5365 BROADSTRIPE	850.33	
	701		5368 LINDA M. COOK	75.00	
	791		KLEIN LANDSCAPE	354.25	
	840		WARREN ENTERPRISES	632.71	
	791		LUMBARD LANDSCAPE	1,645.04	
	730		MICHEAL DERRIG	1,100.00	
	954		WASTE CONNECTION	173.43	
	954		WASTE CONNECTION	346.85	
	746		PUGET SOUND ENERGY	135.78	
	880		CENTURYLINK	162.76	
	880		CENTURYLINK	162.76	
	791		LUMBARD LANDSCAPING	612.00	
	840		GUTTER SNIPES!	2,071.00	
	720		SERVICE CHARGES	7.95	
	110		CHECKS WRITTEN		8,549.82
		Total		8,549.82	8,549.82

CUSTOMER NAME & ADDRESS

CODE	CURRENT	30 DAYS	60 DAYS	90 DAYS	TOTAL
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SCOTT GIBSON

TH-6

AUTO = >>>>>

6901 - 93RD S E

MERCER ISLAND WA 98040

GIBSONSC	0.00	35.50	0.00	0.00	35.50
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CURRENT

30 DAYS

60 DAYS

90 DAYS

TOTAL

0.00

35.50

0.00

0.00

35.50