THE TOWNHOMES AT LUDLOW BAY ASSOCIATION
BANK RECONCILIATION
KITSAP BANK
12/31/2012

BEGINNING BALANCE		11/30/2011		13145.91
DEPOSITS				1075.00

DISBURSEMENTS:

CHECK	PAYEE		AMOUNT	
5327	BROADSTRIPE		850.33	
	MICHAEL DERRIG		1100.00	
	LUMBARD LANDSCAPE		2180.00	
	WASTE CONNECTION		173.43	
	WASTE CONNECTION		346.85	
	PUGET SOUND ENERGY		109.79	
	CENTURYLINK		160.18	
	CENTURYLINK		160.18	
	SERVICE CHARGES		7.95	-5088.71
GENERAL LEDGER BALANCE		12/31/2012		9132.20

BALANCE PER BANK	12/31/2012	9132.20
OUTSTANDING CHECKS		0.00
DEPOSITS IN TRANSIT		
ADJUSTED BALANCE	12/31/2012	9132.20
DIFFERENCE		0.00

OUTSTANDING CHECKS

TOTAL	0

THE TOWNHOMES AT LUDLOW BAY ASSOCIATION
Balance Sheet
December 31, 2011

Acct No		Current Year	Last Year
	ASSETS		
Current Assets			
110	Cash in Bank - Kitsap Bank	9,132	10,337
135	Accounts Receivable	10	<636>
	Total Current Assets	9,142	9,701
Property and Equipment			
	Total Property and Equipment	0	0
	Total Assets	9,142	9,701
	LIABILITIES AND CAPITAL		
Current Liabilities			
	Total Current Liabilities	0	0
	Total Liabilities	0	0
Capital			
492	Capital Beginning of Year	17,149	24,809
	Current Income	<8,007>	<15,108>
	Total Capital	9,142	9,701
	Total Liabilities & Capital	9,142	9,701

THE TOWNHOMES AT LUDLOW BAY ASSOCIATION

Income Statement

For the Six Months Ending December 31, 2011

		Current Actual	Current Budget	Deviation	Year to Date Actual	Yearly Budget
Revenues						
505	Revenue Assessments	$ 0	$ 0	0	52,535	105,000
	Total Revenues	0	0	0	52,535	105,000
Expenses						
701	Accounting	0	90	<90>	300	1,080
720	Bank Charges	8	8	0	48	100
722	Cable	850	850	0	5,102	10,200
730	Property Manager	1,100	1,100	0	6,600	13,200
746	Electricity	110	100	10	392	1,000
774	Insurance	0	0	0	873	900
791	Landscaping	2,180	1,833	347	13,854	26,000
802	Legal	0	250	<250>	3,193	3,000
805	Licenses	0	0	0	0	10
816	Office & Postage	0	33	<33>	173	400
840	Repair & Maintenance	0	2,667	<2,667>	21,082	35,000
880	Fire Sprinkler Monitoring	320	433	<113>	4,976	6,700
950	Water	0	50	<50>	827	850
954	Waste Disposal	520	538	<18>	3,122	6,460
	Total Expenses	5,088	7,952	<2,864>	60,542	104,900
	Net Income	$ <5,088>	$ <7,952>	2,864	<8,007>	100

THE TOWNHOMES AT LUDLOW BAY ASSOCIATION
Income Statement
For the Six Months Ending December 31, 2011

Deviation
<52,465>
<52,465>
<780>
<52>
<5,098>
<6,600>
<608>
<27>
<12,146>
193
<10>
<227>
<13,918>
<1,724>
<23>
<3,338>
<44,358>
<8,107>

2/10/12 at 14:38:23.50

THE TOWNHOMES AT LUDLOW BAY ASSOCIATION
General Ledger
For the Period From Dec 1, 2011 to Dec 31, 2011

Filter Criteria includes: Report order is by ID. Report is printed with Truncated Transaction Descriptions and in Detail Format.

Account ID Account Description	Date	Reference	Jrnl	Trans Description	Debit Amt	Credit Amt	Balance
110	12/1/11			Beginning Balance			13,145.81
Cash in Bank - Kitsap Ban	12/31/11		GENJ	CHECKS WRITTEN		5,088.71	
	12/31/11		GENJ	DEPOSIT	1,075.00		
				Current Period Change	1,075.00	5,088.71	-4,013.71
	12/31/11			Ending Balance			9,132.10
135	12/1/11			Beginning Balance			1,085.47
Accounts Receivable	12/31/11		GENJ	DEPOSIT		1,075.00	
				Current Period Change		1,075.00	-1,075.00
	12/31/11			Ending Balance			10.47
492	12/1/11			Beginning Balance			-17,147.40
Capital Beginning of Year	12/31/11			Ending Balance			-17,147.40
505	12/1/11			Beginning Balance			-52,535.50
Revenue Assessments	12/31/11			Ending Balance			-52,535.50
701	12/1/11			Beginning Balance			300.00
Accounting	12/31/11			Ending Balance			300.00
720	12/1/11			Beginning Balance			39.75
Bank Charges	12/31/11		GENJ	BANK CHARGES	7.95		
				Current Period Change	7.95		7.95
	12/31/11			Ending Balance			47.70
722	12/1/11			Beginning Balance			4,251.65
Cable	12/31/11		GENJ	BROADSTRIPE	850.33		
				Current Period Change	850.33		850.33
	12/31/11			Ending Balance			5,101.98
730	12/1/11			Beginning Balance			5,500.00
Property Manager	12/31/11		GENJ	MICHAEL DERRIG	1,100.00		
				Current Period Change	1,100.00		1,100.00
	12/31/11			Ending Balance			6,600.00
746	12/1/11			Beginning Balance			282.03
Electricity	12/31/11		GENJ	PUGET SOUND ENERGY	109.79		
				Current Period Change	109.79		109.79
	12/31/11			Ending Balance			391.82
774	12/1/11			Beginning Balance			873.00
Insurance	12/31/11			Ending Balance			873.00
791	12/1/11			Beginning Balance			11,674.39
Landscaping	12/31/11		GENJ	ALICE LUMBARD	2,180.00		
				Current Period Change	2,180.00		2,180.00
	12/31/11			Ending Balance			13,854.39
802	12/1/11			Beginning Balance			3,193.00
Legal	12/31/11			Ending Balance			3,193.00

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THE TOWNHOMES AT LUDLOW BAY ASSOCIATION
General Ledger
For the Period From Dec 1, 2011 to Dec 31, 2011
Filter Criteria includes: Report order is by ID. Report is printed with Truncated Transaction Descriptions and in Detail Format.

Account ID Account Description	Date	Reference	Jrnl	Trans Description	Debit Amt	Credit Amt	Balance
816	12/1/11			Beginning Balance			172.59
Office & Postage	12/31/11			Ending Balance			172.59
840	12/1/11			Beginning Balance			21,081.52
Repair & Maintenance	12/31/11			Ending Balance			21,081.52
880	12/1/11			Beginning Balance			4,655.72
Fire Sprinkler Monitoring	12/31/11		GENJ	CENTURYLINK	160.18		
	12/31/11		GENJ	CENTURYLINK	160.18		
				Current Period Change	320.36		320.36
	12/31/11			Ending Balance			4,976.08
950	12/1/11			Beginning Balance			826.57
Water	12/31/11			Ending Balance			826.57
954	12/1/11			Beginning Balance			2,601.40
Waste Disposal	12/31/11		GENJ	WASTE CONNECTION	173.43		
	12/31/11		GENJ	WASTE CONNECTION	346.85		
				Current Period Change	520.28		520.28
	12/31/11			Ending Balance			3,121.68

2/10/12 at 14:38:26.00

THE TOWNHOMES AT LUDLOW BAY ASSOCIATION
General Journal
For the Period From Dec 1, 2011 to Dec 31, 2011

Filter Criteria includes: Report order is by Date. Report is printed with Accounts having Zero Amounts and with Truncated Transaction Descriptions and in Detail Format.

Date	Account ID	Reference	Trans Description	Debit Amt	Credit Amt
12/31/11	722		BROADSTRIPE	850.33	
	730		MICHAEL DERRIG	1,100.00	
	791		ALICE LUMBARD	2,180.00	
	954		WASTE CONNECTION	173.43	
	954		WASTE CONNECTION	346.85	
	746		PUGET SOUND ENERGY	109.79	
	880		CENTURYLINK	160.18	
	880		CENTURYLINK	160.18	
	720		BANK CHARGES	7.95	
	110		CHECKS WRITTEN		5,088.71
	110		DEPOSIT	1,075.00	
	135		DEPOSIT		1,075.00
		Total		6,163.71	6,163.71

SUMMARY OF PAYMENTS AND CHARGES
FOR PERIOD ENDING 12/31/11 THALB

CODE #	DESCRIPTION	COUNT	CHARGES	PAYMENTS
PAY	PAYMENT - THANK YOU	1	0.00	1,075.00
ME1	MEMBER DUES JAN-FEB-MAR	0	0.00	0.00
ADJ	ADJUSTMENT TO ACCOUNT	0	0.00	0.00
ME2	MEMBER DUES APR-MAY-JUNE	0	0.00	0.00
FIN	FINANCE CHARGES	0	0.00	0.00
ME3	MEMBER DUES JULY-AUG-SEPT	0	0.00	0.00
ME4	MEMBER DUES OCT-NOV-DEC	0	0.00	0.00
INC	INCREASE IN 3RD & 4TH 07 DUE	0	0.00	0.00
AMT	SPECIAL ASSESSMENT	0	0.00	0.00
IND	INCREASE IN DUES 3RD QTR 09	0	0.00	0.00
LAT	LATE FEES OVER 45 DAYS	0	0.00	0.00
R&M	2011 EXCESS MAINT ASSESSMENT	0	0.00	0.00
	TOTAL FOR ALL SALES CODES	1	0.00	1,075.00

CUSTOMER LISTING AS OF 12/31/11 THALB

CUSTOMER NAME & ADDRESS CODE	CURRENT	30 DAYS	60 DAYS	90 DAYS	TOTAL
GARY HASHBARGER TH-26 PO BOX 75526 SEATTLE, WA 98175 HASHGA	0.00	AUTO = >>>>> 10.50	0.00	0.00	10.50

	CURRENT	30 DAYS	60 DAYS	90 DAYS	TOTAL
	0.00	10.50	0.00	0.00	10.50