THE TOWNHOMES AT LUDLOW BAY ASSOCIATION
BANK RECONCILIATION
KITSAP BANK
11/30/2011

BEGINNING BALANCE		10/31/2011		23356.17
DEPOSITS				2100.00
DISBURSEMENTS:				
CHECK	PAYEE		AMOUNT	
1045	IRS		1208.33	
5311	LINDA M. COOK		75.00	
5314	OLYMPIC WATER & SEWER		111.59	
5315	OLYMPIC WATER & SEWER		59.45	
5316	OLYMPIC WATER & SEWER		84.18	
5317	BROADSTRIPE		850.33	
	LUMBARD LANDSCAPE		1039.90	
	HOOD CANAL PAINTING		6467.25	
	FIRE PROTECTION		396.00	
	WASTE CONNECTION		173.43	
	WASTE CONNECTION		346.85	
	MICHAEL DERRIG		1100.00	
	PUGET SOUND ENERGY		60.00	
	QWEST		165.00	
	QWEST		165.00	
	SERVICE CHARGES		7.95	-12310.26
GENERAL LEDGER BALANCE		11/30/2011		13145.91
BALANCE PER BANK		11/30/2011		13145.91
OUTSTANDING CHECKS				0.00
DEPOSITS IN TRANSIT				
ADJUSTED BALANCE		11/30/2011		13145.91
DIFFERENCE				0.00

<u>OUTSTANDING CHECKS</u>

TOTAL	0

THE TOWNHOMES AT LUDLOW BAY ASSOCIATION
Balance Sheet
November 30, 2011

Acct No		Current Year	Last Year
	ASSETS		
Current Assets			
110	Cash in Bank - Kitsap Bank	13,146	17,146
135	Accounts Receivable	1,085	32
	Total Current Assets	14,231	17,178
Property and Equipment			
	Total Property and Equipment	0	0
	Total Assets	14,231	17,178
	LIABILITIES AND CAPITAL		
Current Liabilities			
	Total Current Liabilities	0	0
	Total Liabilities	0	0
Capital			
492	Capital Beginning of Year	17,149	24,810
	Current Income	<2,918>	<7,632>
	Total Capital	14,231	17,178
	Total Liabilities & Capital	14,231	17,178

THE TOWNHOMES AT LUDLOW BAY ASSOCIATION

Income Statement

For the Five Months Ending November 30, 2011

		Current Actual	Current Budget	Deviation	Year to Date Actual	Yearly Budget	Deviation
Revenues							
505	Revenue Assessments	$ 35	$ 0	35	52,535	105,000	<52,465>
	Total Revenues	35	0	35	52,535	105,000	<52,465>
Expenses							
701	Accounting	75	90	<15>	300	1,080	<780>
720	Bank Charges	8	8	0	40	100	<60>
722	Cable	850	850	0	4,252	10,200	<5,948>
730	Property Manager	1,100	1,100	0	5,500	13,200	<7,700>
746	Electricity	60	100	<40>	282	1,000	<718>
774	Insurance	0	0	0	873	900	<27>
791	Landscaping	2,248	1,833	415	11,674	26,000	<14,326>
802	Legal	0	250	<250>	3,193	3,000	193
805	Licenses	0	0	0	0	10	<10>
816	Office & Postage	0	33	<33>	173	400	<227>
840	Repair & Maintenance	6,467	2,667	3,800	21,082	35,000	<13,918>
880	Fire Sprinkler Monitoring	726	433	293	4,656	6,700	<2,044>
950	Water	255	50	205	827	850	<23>
954	Waste Disposal	520	538	<18>	2,601	6,460	<3,859>
	Total Expenses	12,309	7,952	4,357	55,453	104,900	<49,447>
	Net Income	$ <12,274>	$ <7,952>	<4,322>	<2,918>	100	<3,018>

THE TOWNHOMES AT LUDLOW BAY ASSOCIATION

General Ledger

For the Period From Nov 1, 2011 to Nov 30, 2011

Filter Criteria includes: Report order is by ID. Report is printed with Truncated Transaction Descriptions and in Detail Format.

Account ID Account Description	Date	Reference	Jrnl	Trans Description	Debit Amt	Credit Amt	Balance
110	11/1/11			Beginning Balance			23,356.07
Cash in Bank - Kitsap Ban	11/30/11		GENJ	CHECKS WRITTEN		12,310.26	
	11/30/11		GENJ	DEPOSITS	2,100.00		
				Current Period Change	2,100.00	12,310.26	-10,210.26
	11/30/11			Ending Balance			13,145.81
135	11/1/11			Beginning Balance			3,149.97
Accounts Receivable	11/30/11		GENJ	LATE FEES	35.50		
	11/30/11		GENJ	DEPOSITS		2,100.00	
				Current Period Change	35.50	2,100.00	-2,064.50
	11/30/11			Ending Balance			1,085.47
492	11/1/11			Beginning Balance			-17,147.40
Capital Beginning of Year							
	11/30/11			Ending Balance			-17,147.40
505	11/1/11			Beginning Balance			-52,500.00
Revenue Assessments	11/30/11		GENJ	LATE FEES		35.50	
				Current Period Change		35.50	-35.50
	11/30/11			Ending Balance			-52,535.50
701	11/1/11			Beginning Balance			225.00
Accounting	11/30/11		GENJ	10/27/11 5311 LINDA COO	75.00		
				Current Period Change	75.00		75.00
	11/30/11			Ending Balance			300.00
720	11/1/11			Beginning Balance			31.80
Bank Charges	11/30/11		GENJ	BANK SERVICE CHARGES	7.95		
				Current Period Change	7.95		7.95
	11/30/11			Ending Balance			39.75
722	11/1/11			Beginning Balance			3,401.32
Cable	11/30/11		GENJ	11/16/11 5317 BROADSTRI	850.33		
				Current Period Change	850.33		850.33
	11/30/11			Ending Balance			4,251.65
730	11/1/11			Beginning Balance			4,400.00
Property Manager	11/30/11		GENJ	11/10/11 MICHAEL DERRI	1,100.00		
				Current Period Change	1,100.00		1,100.00
	11/30/11			Ending Balance			5,500.00
746	11/1/11			Beginning Balance			222.03
Electricity	11/30/11		GENJ	11/18/11 PUGET SOUND E	60.00		
				Current Period Change	60.00		60.00
	11/30/11			Ending Balance			282.03
774	11/1/11			Beginning Balance			873.00
Insurance							
	11/30/11			Ending Balance			873.00
791	11/1/11			Beginning Balance			9,426.16
Landscaping	11/30/11		GENJ	10/26/11 1045 IRS FOR ALI	1,208.33		
	11/30/11		GENJ	11/02/11 LUMBARD LAND	1,039.90		
				Current Period Change	2,248.23		2,248.23
	11/30/11			Ending Balance			11,674.39
802	11/1/11			Beginning Balance			3,193.00

THE TOWNHOMES AT LUDLOW BAY ASSOCIATION

General Ledger

For the Period From Nov 1, 2011 to Nov 30, 2011

Filter Criteria includes: Report order is by ID. Report is printed with Truncated Transaction Descriptions and in Detail Format.

Account ID Account Description	Date	Reference	Jrnl	Trans Description	Debit Amt	Credit Amt	Balance
Legal(cont.)							
	11/30/11			Ending Balance			3,193.00
816	11/1/11			Beginning Balance			172.59
Office & Postage	11/30/11			Ending Balance			172.59
840	11/1/11			Beginning Balance			14,614.27
Repair & Maintenance	11/30/11		GENJ	11/02/11 HOOD CANAL PA	6,467.25		
				Current Period Change	6,467.25		6,467.25
	11/30/11			Ending Balance			21,081.52
880	11/1/11			Beginning Balance			3,929.72
Fire Sprinkler Monitoring	11/30/11		GENJ	11/09/11 FIRE PROTECTIO	396.00		
	11/30/11		GENJ	11/18/11 QWEST	165.00		
	11/30/11		GENJ	11/18/11 QWEST	165.00		
				Current Period Change	726.00		726.00
	11/30/11			Ending Balance			4,655.72
950	11/1/11			Beginning Balance			571.35
Water	11/30/11		GENJ	11/02/11 5314 OLYMPIC W	111.59		
	11/30/11		GENJ	11/02/11 5315 OLYMPIC W	59.45		
	11/30/11		GENJ	11/02/11 5316 OLYMPIC	84.18		
				Current Period Change	255.22		255.22
	11/30/11			Ending Balance			826.57
954	11/1/11			Beginning Balance			2,081.12
Waste Disposal	11/30/11		GENJ	11/10/11 WASTE CONNEC	173.43		
	11/30/11		GENJ	11/10/11 WASTE CONNEC	346.85		
				Current Period Change	520.28		520.28
	11/30/11			Ending Balance			2,601.40

THE TOWNHOMES AT LUDLOW BAY ASSOCIATION
General Journal
For the Period From Nov 1, 2011 to Nov 30, 2011

Filter Criteria includes: Report order is by Date. Report is printed with Accounts having Zero Amounts and with Truncated Transaction Descriptions and in Detail Format.

Date	Account ID	Reference	Trans Description	Debit Amt	Credit Amt
11/30/11	791		10/26/11 1045 IRS FOR ALICE LUMBARD	1,208.33	
	701		10/27/11 5311 LINDA COOK	75.00	
	950		11/02/11 5314 OLYMPIC WATER & SEW	111.59	
	950		11/02/11 5315 OLYMPIC WATER & SEW	59.45	
	950		11/02/11 5316 OLYMPIC WATER & SE	84.18	
	722		11/16/11 5317 BROADSTRIPE	850.33	
	791		11/02/11 LUMBARD LANDSCAPING	1,039.90	
	840		11/02/11 HOOD CANAL PAINTING	6,467.25	
	880		11/09/11 FIRE PROTECTION	396.00	
	954		11/10/11 WASTE CONNECTION	173.43	
	954		11/10/11 WASTE CONNECTION	346.85	
	730		11/10/11 MICHAEL DERRIG	1,100.00	
	746		11/18/11 PUGET SOUND ENERGY	60.00	
	880		11/18/11 QWEST	165.00	
	880		11/18/11 QWEST	165.00	
	720		BANK SERVICE CHARGES	7.95	
	110		CHECKS WRITTEN		12,310.26
	135		LATE FEES	35.50	
	505		LATE FEES		35.50
	110		DEPOSITS	2,100.00	
	135		DEPOSITS		2,100.00
		Total		14,445.76	14,445.76

INVOICE LISTING AS OF 11/30/11 THALB

CODE	CUSTOMER NAME	DATE	INVOICE	SALES #	AMOUNT
HASHGA	GARY HASHBARGER	11/01		FIN	10.50
HASHGA	GARY HASHBARGER	11/15		LAT	25.00
DAYMOMA	MARK J & SUZANNE DAYMOND	11/04		PAY	1,050.00-
MATTSH	SHAWNA MATTHEWS	11/04		PAY	1,050.00-
			TOTAL PAYMENTS		2,100.00
			TOTAL CHARGES		35.50

SUMMARY OF PAYMENTS AND CHARGES
FOR PERIOD ENDING 11/30/11 THALB

CODE #	DESCRIPTION	COUNT	CHARGES	PAYMENTS
PAY	PAYMENT - THANK YOU	2	0.00	2,100.00
ME1	MEMBER DUES JAN-FEB-MAR	0	0.00	0.00
ADJ	ADJUSTMENT TO ACCOUNT	0	0.00	0.00
ME2	MEMBER DUES APR-MAY-JUNE	0	0.00	0.00
FIN	FINANCE CHARGES	1	10.50	0.00
ME3	MEMBER DUES JULY-AUG-SEPT	0	0.00	0.00
ME4	MEMBER DUES OCT-NOV-DEC	0	0.00	0.00
INC	INCREASE IN 3RD & 4TH 07 DUE	0	0.00	0.00
AMT	SPECIAL ASSESSMENT	0	0.00	0.00
IND	INCREASE IN DUES 3RD QTR 09	0	0.00	0.00
LAT	LATE FEES OVER 45 DAYS	1	25.00	0.00
R&M	2011 EXCESS MAINT ASSESSMENT	0	0.00	0.00
	TOTAL FOR ALL SALES CODES	4	35.50	2,100.00

CUSTOMER LISTING AS OF 11/30/11 THALB

CUSTOMER NAME & ADDRESS CODE	CURRENT	30 DAYS	60 DAYS	90 DAYS	TOTAL
GARY HASHBARGER TH-26 PO BOX 75526 SEATTLE, WA 98175 HASHGA	35.50	AUTO = >>>>> 1,050.00	0.00	0.00	1,085.50

CURRENT	30 DAYS	60 DAYS	90 DAYS	TOTAL
35.50	1,050.00	0.00	0.00	1,085.50