

THE TOWNHOMES AT LUDLOW BAY ASSOCIATION
BANK RECONCILIATION
KITSAP BANK
9/30/2011

BEGINNING BALANCE	8/31/2011		16701.94
DEPOSITS			0.00
DISBURSEMENTS:			
CHECK	PAYEE	AMOUNT	
5285	KLEIN LANDSCAPE MAINT	179.20	
5288	OLYMPIC WATER & SEWER	162.24	
5289	OLYMPIC WATER & SEWER	74.08	
5290	OLYMPIC WATER & SEWER	112.86	
5292	BROAD STRIPE	850.33	
5295	CURRAN LAW FIRM	67.00	
5299	LINDA M. COOK	75.00	
	FIRE PROTECTION	2238.38	
	LUMBARD LANDSCAPE	2180.00	
	MICHEAL DERRIG	1100.00	
	PUGET SOUND ENERGY	46.75	
	QWEST	161.41	
	CENTURYLINK	161.41	
	WASTE CONNECTION	173.43	
	WASTE CONNECTION	346.85	
	WARREN ENTERPRISES	981.00	
	WARREN ENTERPRISES	1635.00	
	FIRE PROTECTION	254.59	
	SERVICE CHARGES	7.95	-10807.48
GENERAL LEDGER BALANCE	9/30/2011		<u>5894.46</u>
BALANCE PER BANK	9/30/2011		5894.46
OUTSTANDING CHECKS			0.00
DEPOSITS IN TRANSIT			
ADJUSTED BALANCE	9/30/2011		<u>5894.46</u>
DIFFERENCE			0.00
<u>OUTSTANDING CHECKS</u>			
TOTAL			<u>0</u>

THE TOWNHOMES AT LUDLOW BAY ASSOCIATION
Balance Sheet
September 30, 2011

Acct No		Current Year	Last Year
ASSETS			
Current Assets			
110	Cash in Bank - Kitsap Bank	5,894	13,203
135	Accounts Receivable	0	9
	Total Current Assets	5,894	13,212
Property and Equipment			
	Total Property and Equipment	0	0
	Total Assets	5,894	13,212
LIABILITIES AND CAPITAL			
Current Liabilities			
	Total Current Liabilities	0	0
	Total Liabilities	0	0
Capital			
492	Capital Beginning of Year	17,147	24,810
	Current Income	<11,253>	<11,598>
	Total Capital	5,894	13,212
	Total Liabilities & Capital	5,894	13,212

THE TOWNHOMES AT LUDLOW BAY ASSOCIATION
Income Statement
For the Three Months Ending September 30, 2011

	Current Actual	Current Budget	Deviation	Year to Date Actual	Yearly Budget	Deviation
Revenues						
505 Revenue Assessments	\$ 0	\$ 0	0	26,250	105,000	<78,750>
Total Revenues	0	0	0	26,250	105,000	<78,750>
Expenses						
701 Accounting	75	90	<15>	225	1,080	<855>
720 Bank Charges	8	8	0	24	100	<76>
722 Cable	850	850	0	2,551	10,200	<7,649>
730 Property Manager	1,100	1,100	0	3,300	13,200	<9,900>
746 Electricity	47	50	<3>	175	1,000	<825>
774 Insurance	0	900	<900>	873	900	<27>
791 Landscaping	2,359	3,000	<641>	6,746	26,000	<19,254>
802 Legal	67	250	<183>	3,087	3,000	87
805 Licenses	0	0	0	0	10	<10>
816 Office & Postage	0	33	<33>	173	400	<227>
840 Repair & Maintenance	2,871	4,333	<1,462>	14,614	35,000	<20,386>
880 Fire Sprinkler Monitoring	2,561	800	1,761	3,603	6,700	<3,097>
950 Water	349	100	249	571	850	<279>
954 Waste Disposal	520	538	<18>	1,561	6,460	<4,899>
Total Expenses	10,807	12,052	<1,245>	37,503	104,900	<67,397>
Net Income	\$ <10,807>	\$ <12,052>	1,245	<11,253>	100	<11,353>

THE TOWNHOMES AT LUDLOW BAY ASSOCIATION

General Ledger

For the Period From Sep 1, 2011 to Sep 30, 2011

Filter Criteria includes: Report order is by ID. Report is printed with Truncated Transaction Descriptions and in Detail Format.

Account ID Account Description	Date	Reference	Jrnl	Trans Description	Debit Amt	Credit Amt	Balance
110 Cash in Bank - Kitsap Ban	9/1/11			Beginning Balance			16,701.84
	9/30/11		GENJ	CHECKS WRITTEN		10,807.48	
	9/30/11			Current Period Change		10,807.48	-10,807.48
	9/30/11			Ending Balance			5,894.36
135 Accounts Receivable	9/1/11			Beginning Balance			-0.03
	9/30/11			Ending Balance			-0.03
492 Capital Beginning of Year	9/1/11			Beginning Balance			-17,147.40
	9/30/11			Ending Balance			-17,147.40
505 Revenue Assessments	9/1/11			Beginning Balance			-26,250.00
	9/30/11			Ending Balance			-26,250.00
701 Accounting	9/1/11			Beginning Balance			150.00
	9/30/11		GENJ	LINDA M. COOK	75.00		
	9/30/11			Current Period Change	75.00		75.00
	9/30/11			Ending Balance			225.00
720 Bank Charges	9/1/11			Beginning Balance			15.90
	9/30/11		GENJ	BANK CHARGES	7.95		
	9/30/11			Current Period Change	7.95		7.95
	9/30/11			Ending Balance			23.85
722 Cable	9/1/11			Beginning Balance			1,700.66
	9/30/11		GENJ	BROADSTRIPE	850.33		
	9/30/11			Current Period Change	850.33		850.33
	9/30/11			Ending Balance			2,550.99
730 Property Manager	9/1/11			Beginning Balance			2,200.00
	9/30/11		GENJ	MICHAEL DERRIG	1,100.00		
	9/30/11			Current Period Change	1,100.00		1,100.00
	9/30/11			Ending Balance			3,300.00
746 Electricity	9/1/11			Beginning Balance			128.45
	9/30/11		GENJ	PUGET SOUND ENERGY	46.75		
	9/30/11			Current Period Change	46.75		46.75
	9/30/11			Ending Balance			175.20
774 Insurance	9/1/11			Beginning Balance			873.00
	9/30/11			Ending Balance			873.00
791 Landscaping	9/1/11			Beginning Balance			4,386.96
	9/30/11		GENJ	KLEIN LANDSCAPE MAIN	179.20		
	9/30/11		GENJ	LUMBARD LANDSCAPIN	2,180.00		
	9/30/11			Current Period Change	2,359.20		2,359.20
	9/30/11			Ending Balance			6,746.16
802 Legal	9/1/11			Beginning Balance			3,020.00
	9/30/11		GENJ	CURRAN LAW FIRM	67.00		
	9/30/11			Current Period Change	67.00		67.00
	9/30/11			Ending Balance			3,087.00

THE TOWNHOMES AT LUDLOW BAY ASSOCIATION

General Ledger

For the Period From Sep 1, 2011 to Sep 30, 2011

Filter Criteria includes: Report order is by ID. Report is printed with Truncated Transaction Descriptions and in Detail Format.

Account ID Account Description	Date	Reference	Jrnl	Trans Description	Debit Amt	Credit Amt	Balance
816 Office & Postage	9/1/11			Beginning Balance			172.59
	9/30/11			Ending Balance			172.59
840 Repair & Maintenance	9/1/11			Beginning Balance			11,743.68
	9/30/11		GENJ	WARREN ENTERPRISES	981.00		
	9/30/11		GENJ	WARREN ENTERPRISES	1,635.00		
	9/30/11		GENJ	FIRE PROTECTION	254.59		
				Current Period Change	2,870.59		2,870.59
	9/30/11			Ending Balance			14,614.27
880 Fire Sprinkler Monitoring	9/1/11			Beginning Balance			1,041.62
	9/30/11		GENJ	FIRE PROTECTION	2,238.38		
	9/30/11		GENJ	QWEST	161.41		
	9/30/11		GENJ	CENTURYLINK	161.41		
				Current Period Change	2,561.20		2,561.20
	9/30/11			Ending Balance			3,602.82
950 Water	9/1/11			Beginning Balance			222.17
	9/30/11		GENJ	OLYMPIC WATER & SEW	162.24		
	9/30/11		GENJ	OLYMPIC WATER & SEW	74.08		
	9/30/11		GENJ	OLYMPIC WATER & SEW	112.86		
				Current Period Change	349.18		349.18
	9/30/11			Ending Balance			571.35
954 Waste Disposal	9/1/11			Beginning Balance			1,040.56
	9/30/11		GENJ	WASTE CONNECTION	173.43		
	9/30/11		GENJ	WASTE CONNECTION	346.85		
				Current Period Change	520.28		520.28
	9/30/11			Ending Balance			1,560.84

THE TOWNHOMES AT LUDLOW BAY ASSOCIATION

General Journal

For the Period From Sep 1, 2011 to Sep 30, 2011

Filter Criteria includes: Report order is by Date. Report is printed with Accounts having Zero Amounts and with Truncated Transaction Descriptions and in Detail Format.

Date	Account ID	Reference	Trans Description	Debit Amt	Credit Amt
9/30/11	791		KLEIN LANDSCAPE MAINTENANCE	179.20	
	950		OLYMPIC WATER & SEWER	162.24	
	950		OLYMPIC WATER & SEWER	74.08	
	950		OLYMPIC WATER & SEWER	112.86	
	722		BROADSTRIPE	850.33	
	802		CURRAN LAW FIRM	67.00	
	701		LINDA M. COOK	75.00	
	880		FIRE PROTECTION	2,238.38	
	791		LUMBARD LANDSCAPING	2,180.00	
	730		MICHAEL DERRIG	1,100.00	
	746		PUGET SOUND ENERGY	46.75	
	880		QWEST	161.41	
	880		CENTURYLINK	161.41	
	954		WASTE CONNECTION	173.43	
	954		WASTE CONNECTION	346.85	
	840		WARREN ENTERPRISES	981.00	
	840		WARREN ENTERPRISES	1,635.00	
	840		FIRE PROTECTION	254.59	
	720		BANK CHARGES	7.95	
	110		CHECKS WRITTEN		10,807.48
		Total		10,807.48	10,807.48