

THE TOWNHOMES AT LUDLOW BAY ASSOCIATION
BANK RECONCILIATION
KITSAP BANK
5/31/2011

BEGINNING BALANCE	4/30/2011	24556.72
DEPOSITS		700.00
DISBURSEMENTS:		
CHECK	PAYEE	AMOUNT
5246	BROADSTRIPE	850.33
5254	LINDA COOK	75.00
	LUMBARD LANDSCAPE	2174.00
	WARREN ENTERPRISES	757.93
	MICHAEL DERRIG	1100.00
	WASTE CONNECTION	169.60
	WASTE CONNECTION	339.21
	PUGET SOUND ENERGY	48.37
	WARREN ENTERPRISES	497.30
	CURRAN LAW FIRM	1060.00
	QWEST	161.02
	QWEST	161.02
	SERVICE CHARGES	7.95
GENERAL LEDGER BALANCE	5/31/2011	<u>-7401.73</u>
		<u>17854.99</u>
BALANCE PER BANK	5/31/2011	17854.99
OUTSTANDING CHECKS		0.00
DEPOSITS IN TRANSIT		
ADJUSTED BALANCE	5/31/2011	<u>17854.99</u>
DIFFERENCE		0.00

OUTSTANDING CHECKS

TOTAL	<u>0</u>
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For 24-hour telephone banking or online access:
360-876-3644 • 800-283-5537 | www.kitsapbank.com

Direct general inquiries to your local bank: 360-437-7863
Kitsap Bank, P.O. Box 65052, Port Ludlow, WA 98365

Statement of Account

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Statement Period 5/31/11-6/30/11

Total Days in Statement Period 30

8355

THE TOWN HOMES AT LUDLOW BAY ASSOCIATION
PO BOX 65441
PORT LUDLOW WA 98365-0441



Big Plans This Summer?

Put your home to work for you with a
SIZZLING HOT Home Equity Loan Rate!

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800-283-5537

Account Balances

ACCOUNT	ACCOUNT NUMBER	BEGINNING BALANCE	ENDING BALANCE
Free Business Checking	2500531611	\$24,556.72	\$17,854.99

Free Business Checking: 2500531611

Beginning Balance	\$24,556.72
Total Additions	\$700.00
Total Subtractions	\$7,401.73

Low Balance	\$17,237.94
High Balance	\$24,556.72
Ending Balance	\$17,854.99

Deposits / Credits

Date	Transaction Description	Additions
06/28/11	DEPOSIT <i>Genise</i>	\$700.00

Checks *See page 3*

NUMBER	DATE	AMOUNT	NUMBER	DATE	AMOUNT
995246	06/17/11	\$850.33	995254*	06/28/11	\$75.00

* Skip in check sequence

Withdrawals / Debits

Date	Transaction Description	Subtractions
06/02/11	PREAUTHORIZED WD LUMBARD LANDSCAP ONLINE PMT 110602 <i>Landscaping</i>	\$2,174.00
06/03/11	PREAUTHORIZED WD WARREN ENTERPRIS ONLINE PMT 110603 <i>Repair & Maint. - Bernie Brown</i>	\$757.93
06/03/11	PREAUTHORIZED WD MICHAEL DERRIG A ONLINE PMT 110603 <i>Property manager</i>	\$1,100.00
06/13/11	PREAUTHORIZED WD WASTE CONNECTION ONLINE PMT 110613 <i>Waste disposal</i>	\$169.60
06/13/11	PREAUTHORIZED WD WASTE CONNECTION ONLINE PMT 110613	\$339.21
06/16/11	PREAUTHORIZED WD PUGET SOUND ENER ONLINE PMT 110616 <i>Electricity</i>	\$48.37
06/16/11	PREAUTHORIZED WD WARREN ENTERPRIS ONLINE PMT 110616 <i>Repair & Maint. - Terry Smith</i>	\$497.30
06/16/11	PREAUTHORIZED WD CURRAN LAW FIRM ONLINE PMT 110616 <i>Legal</i>	\$1,060.00
06/17/11	PREAUTHORIZED WD QWEST ONLINE PMT 110617 <i>Fire sprinkler monitoring</i>	\$161.02



Statement of Account

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THE TOWN HOMES AT LUDLOW BAY
ASSOCIATION

Statement period

5/31/11-6/30/11

Date	Transaction Description	Subtractions
06/17/11	PREAUTHORIZED WD QWEST ONLINE PMT 110617 <i>Fire sprinkler monitoring</i>	\$161.02
06/28/11	PREAUTHORIZED WD PAYMENT SERVICE BILLINGFEE 110627	\$5.95
06/30/11	SERVICE CHARGE CHECK IMAGE STMT <i>Bank charges</i>	\$2.00

Daily Balance

DATE	ENDING BALANCE	DATE	ENDING BALANCE	DATE	ENDING BALANCE	DATE	ENDING BALANCE
05/31/11	\$24,556.72	06/03/11	\$20,524.79	06/16/11	\$18,410.31	06/28/11	\$17,856.99
06/02/11	\$22,382.72	06/13/11	\$20,015.98	06/17/11	\$17,237.94	06/30/11	\$17,854.99



Statement of Account

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THE TOWN HOMES AT LUDLOW BAY
ASSOCIATION

Statement period

5/31/11-6/30/11

995246 06/17/11 \$850.33 *Cable TV*

Account: 102158	PLEASE POST THIS PAYMENT FOR OUR MUTUAL CUSTOMER	\$850.33
THE TOWN HOMES AT LUDLOW BAY ASSOCIATION 34 HERRON RD PORT LUDLOW, WA 98368		
Please Direct Any Questions To Online Bill Payment Processing Center (800) 410 2888		
KITSAP BANK		
June 15, 2011		
Pay EIGHT HUNDRED FIFTY AND 33/100 DOLLARS		
\$ *****850.33		
To	DEBIT CARD/DEBIT CARD/DEBIT CARD/DEBIT CARD	VOID AFTER 180 DAYS
Order	Signature On File	This check has been authorized by your depositor

995246 125102906 02500531611

995254 06/28/11 \$75.00 *Accounting*

Account: PAYMENT	PLEASE POST THIS PAYMENT FOR OUR MUTUAL CUSTOMER	\$75.00
THE TOWN HOMES AT LUDLOW BAY ASSOCIATION 34 HERRON RD PORT LUDLOW, WA 98368		
Please Direct Any Questions To Online Bill Payment Processing Center (800) 410 2888		
KITSAP BANK		
June 23, 2011		
MEMO: May 2011 Accounting Services		
Pay SEVENTY FIVE AND 00/100 DOLLARS		
\$ *****75.00		
To	VOID CARD	VOID AFTER 180 DAYS
Order	Signature On File	This check has been authorized by your depositor

995254 125102906 02500531611

THE TOWNHOMES AT LUDLOW BAY ASSOCIATION
Balance Sheet
June 30, 2011

Acct No		Current Year	Last Year
ASSETS			
Current Assets			
110	Cash in Bank - Kitsap Bank	17,855	23,308
135	Accounts Receivable	<707>	1,500
	Total Current Assets	17,148	24,808
Property and Equipment			
	Total Property and Equipment	0	0
	Total Assets	17,148	24,808
LIABILITIES AND CAPITAL			
Current Liabilities			
	Total Current Liabilities	0	0
	Total Liabilities	0	0
Capital			
492	Capital Beginning of Year	24,808	<3,939>
	Current Income	<7,660>	28,747
	Total Capital	17,148	24,808
	Total Liabilities & Capital	17,148	24,808

THE TOWNHOMES AT LUDLOW BAY ASSOCIATION
Income Statement
For the Twelve Months Ending June 30, 2011

	Current Actual	Current Budget	Deviation	Year to Date Actual	Yearly Budget	Deviation
Revenues						
505 Revenue Assessments	\$ 0	\$ 0	0	82,680	70,000	12,680
Total Revenues	0	0	0	82,680	70,000	12,680
Expenses						
701 Accounting	75	84	<9>	921	1,000	<79>
720 Bank Charges	8	3	5	98	32	66
722 Cable	850	802	48	10,207	9,625	582
730 Consulting	1,100	0	1,100	3,300	3,000	300
746 Electricity	48	34	14	1,036	700	336
774 Insurance	0	0	0	873	900	<27>
791 Landscaping	2,174	1,813	361	24,327	21,750	2,577
802 Legal	1,060	167	893	5,455	2,000	3,455
805 Licenses	0	0	0	0	10	<10>
816 Office & Postage	0	33	<33>	260	400	<140>
840 Repair & Maintenance	1,255	3,500	<2,245>	30,339	42,000	<11,661>
880 Fire Sprinkler Monitoring	322	567	<245>	6,749	6,700	49
950 Water	0	83	<83>	740	850	<110>
954 Waste Disposal	509	509	0	6,035	6,100	<65>
Total Expenses	7,401	7,595	<194>	90,340	95,067	<4,727>
Net Income	\$ <7,401>	\$ <7,595>	194	<7,660>	<25,067>	17,407

THE TOWNHOMES AT LUDLOW BAY ASSOCIATION

General Ledger

For the Period From Jun 1, 2011 to Jun 30, 2011

Filter Criteria includes: Report order is by ID. Report is printed with Truncated Transaction Descriptions and in Detail Format.

Account ID Account Description	Date	Reference	Jrnl	Trans Description	Debit Amt	Credit Amt	Balance
110 Cash in Bank - Kitsap Ban	6/1/11			Beginning Balance			24,556.62
	6/30/11		GENJ	CHECKS WRITTEN		7,401.73	
	6/30/11		GENJ	DEPOSIT 06/28/11	700.00		
				Current Period Change	700.00	7,401.73	-6,701.73
	6/30/11			Ending Balance			17,854.89
135 Accounts Receivable	6/1/11			Beginning Balance			-7.49
	6/30/11		GENJ	DEPOSIT 06/28/11		700.00	
				Current Period Change		700.00	-700.00
	6/30/11			Ending Balance			-707.49
492 Capital Beginning of Year	6/1/11			Beginning Balance			-24,808.14
	6/30/11			Ending Balance			-24,808.14
505 Revenue Assessments	6/1/11			Beginning Balance			-82,680.40
	6/30/11			Ending Balance			-82,680.40
701 Accounting	6/1/11			Beginning Balance			846.00
	6/30/11		GENJ	5254 LINDA M. COOK	75.00		
				Current Period Change	75.00		75.00
	6/30/11			Ending Balance			921.00
720 Bank Charges	6/1/11			Beginning Balance			90.25
	6/30/11		GENJ	SERVICE CHARGES	7.95		
				Current Period Change	7.95		7.95
	6/30/11			Ending Balance			98.20
722 Cable	6/1/11			Beginning Balance			9,356.69
	6/30/11		GENJ	5246 BROADSTRIPE	850.33		
				Current Period Change	850.33		850.33
	6/30/11			Ending Balance			10,207.02
730 Consulting	6/1/11			Beginning Balance			2,200.00
	6/30/11		GENJ	MICHAEL DERRIG	1,100.00		
				Current Period Change	1,100.00		1,100.00
	6/30/11			Ending Balance			3,300.00
746 Electricity	6/1/11			Beginning Balance			988.08
	6/30/11		GENJ	PUGET SOUND ENERGY	48.37		
				Current Period Change	48.37		48.37
	6/30/11			Ending Balance			1,036.45
774 Insurance	6/1/11			Beginning Balance			873.00
	6/30/11			Ending Balance			873.00
791 Landscaping	6/1/11			Beginning Balance			22,152.84
	6/30/11		GENJ	LUMBARD LANDSCAPIN	2,174.00		
				Current Period Change	2,174.00		2,174.00
	6/30/11			Ending Balance			24,326.84
802 Legal	6/1/11			Beginning Balance			4,394.50
	6/30/11		GENJ	CURRAN LAW FIRM	1,060.00		
				Current Period Change	1,060.00		1,060.00
	6/30/11			Ending Balance			5,454.50

THE TOWNHOMES AT LUDLOW BAY ASSOCIATION

General Ledger

For the Period From Jun 1, 2011 to Jun 30, 2011

Filter Criteria includes: Report order is by ID. Report is printed with Truncated Transaction Descriptions and in Detail Format.

Account ID Account Description	Date	Reference	Jrnl	Trans Description	Debit Amt	Credit Amt	Balance
816 Office & Postage	6/1/11			Beginning Balance			260.30
	6/30/11			Ending Balance			260.30
840 Repair & Maintenance	6/1/11			Beginning Balance			29,084.06
	6/30/11	GENJ		WARREN ENTERPRISES	757.93		
	6/30/11	GENJ		WARREN ENTERPRISES	497.30		
				Current Period Change	1,255.23		1,255.23
	6/30/11			Ending Balance			30,339.29
880 Fire Sprinkler Monitoring	6/1/11			Beginning Balance			6,427.05
	6/30/11	GENJ		QWEST	161.02		
	6/30/11	GENJ		QWEST	161.02		
				Current Period Change	322.04		322.04
	6/30/11			Ending Balance			6,749.09
950 Water	6/1/11			Beginning Balance			740.09
	6/30/11			Ending Balance			740.09
954 Waste Disposal	6/1/11			Beginning Balance			5,526.55
	6/30/11	GENJ		WASTE CONNECTION	169.60		
	6/30/11	GENJ		WASTE CONNECTION	339.21		
				Current Period Change	508.81		508.81
	6/30/11			Ending Balance			6,035.36

THE TOWNHOMES AT LUDLOW BAY ASSOCIATION

General Journal

For the Period From Jun 1, 2011 to Jun 30, 2011

Filter Criteria includes: Report order is by Date. Report is printed with Accounts having Zero Amounts and with Truncated Transaction Descriptions and in Detail Format.

Date	Account ID	Reference	Trans Description	Debit Amt	Credit Amt
6/30/11	722		5246 BROADSTRIPE	850.33	
	701		5254 LINDA M. COOK	75.00	
	791		LUMBARD LANDSCAPING	2,174.00	
	840		WARREN ENTERPRISES	757.93	
	730		MICHAEL DERRIG	1,100.00	
	954		WASTE CONNECTION	169.60	
	954		WASTE CONNECTION	339.21	
	746		PUGET SOUND ENEERGY	48.37	
	840		WARREN ENTERPRISES	497.30	
	802		CURRAN LAW FIRM	1,060.00	
	880		QWEST	161.02	
	880		QWEST	161.02	
	720		SERVICE CHARGES	7.95	
	110		CHECKS WRITTEN		7,401.73
	110		DEPOSIT 06/28/11	700.00	
	135		DEPOSIT 06/28/11		700.00
		Total		8,101.73	8,101.73

INVOICE LISTING AS OF 06/31/11 TOWNHOMES

PAGE 1

CODE	CUSTOMER NAME	DATE	INVOICE	SALES #	AMOUNT
=====	=====	=====	=====	=====	=====
GENERO	ROBERT & PENELOPE GENISE	06/28		PAY	700.00-
			TOTAL PAYMENTS		700.00
			TOTAL CHARGES		0.00

SUMMARY OF PAYMENTS AND CHARGES
FOR PERIOD ENDING 06/31/11 TOWNHOMES

CODE #	DESCRIPTION	COUNT	CHARGES	PAYMENTS
=====				
PAY	PAYMENT - THANK YOU	1	0.00	700.00
ME1	MEMBER DUES JAN-FEB-MAR	0	0.00	0.00
ADJ	ADJUSTMENT TO ACCOUNT	0	0.00	0.00
ME2	MEMBER DUES APR-MAY-JUNE	0	0.00	0.00
FIN	FINANCE CHARGES	0	0.00	0.00
ME3	MEMBER DUES JULY-AUG-SEPT	0	0.00	0.00
ME4	MEMBER DUES OCT-NOV-DEC	0	0.00	0.00
INC	INCREASE IN 3RD & 4TH 07 DUE	0	0.00	0.00
AMT	SPECIAL ASSESSMENT	0	0.00	0.00
IND	INCREASE IN DUES 3RD QTR 09	0	0.00	0.00
LAT	LATE FEES OVER 45 DAYS	0	0.00	0.00
R&M	2011 EXCESS MAINT ASSESSMENT	0	0.00	0.00
TOTAL FOR ALL SALES CODES		1	0.00	700.00

CUSTOMER LISTING AS OF 06/31/11 TOWNHOMES

PAGE 1

CUSTOMER NAME & ADDRESS

CUSTOMER NAME & ADDRESS CODE	CURRENT	30 DAYS	60 DAYS	90 DAYS	TOTAL
=====					
ROBERT & PENELOPE GENISE TH-32 12405 NE 36TH PL BELLEVUE, WA 98005 GENERO	700.00-	AUTO =700.00 0.00	0.00	0.00	700.00-
GARY HASHBARGER TH-26 819 VIRGINIA ST UNIT 1010 SEATTLE, WA 98101 HASHGA	7.46-	AUTO =700.00 0.00	0.00	0.00	7.46-
	CURRENT	30 DAYS	60 DAYS	90 DAYS	TOTAL
	707.46-	0.00	0.00	0.00	707.46-

S T A T E M E N T

FROM:

LINDA M. COOK

PROFESSIONAL BOOKKEEPING SVCS

PO BOX 2242

POULSBO, WA 98370

360-626-9052

07/01/11

LUDLOWTOWN

THE TOWNHOMES AT LUDLOW BAY

P O BOX 2913

POULSBO WA 98370

DATE	REF #	DESCRIPTION	AMOUNT
BALANCE FORWARD			0.00
07/01		JUNE ACCOUNTING SERVICES	75.00
07/01/11		>>>STATEMENT TOTAL	75.00