

**THE TOWNHOMES AT LUDLOW BAY ASSOCIATION
BANK RECONCILIATION
KITSAP BANK
3/31/2011**

BEGINNING BALANCE	2/28/2011	20204.99
DEPOSITS		5344.00
DISBURSEMENTS:		
CHECK	PAYEE	AMOUNT
1038	TERRY SMITH	70.21
5200	OLYMPIC WATER & SEWER	60.96
5201	OLYMPIC WATER & SEWER	36.50
5202	OLYMPIC WATER & SEWER	36.50
5203	BROADSTRIPE	850.67
5207	CURRAN LAW FIRM	60.00
	LUMBARD LANDSCAPE	1086.00
	WASTE CONNECTION	169.60
	WASTE CONNECTION	339.21
	QWEST	160.60
	QWEST	160.60
	PUGET SOUND ENERGY	183.47
	BILLING FEE	5.95
	SERVICIE CHARGES	2.00
		-3222.27
GENERAL LEDGER BALANCE	3/31/2011	<u>22326.72</u>
BALANCE PER BANK	3/31/2011	22326.72
OUTSTANDING CHECKS		0.00
DEPOSITS IN TRANSIT		
ADJUSTED BALANCE	3/31/2011	<u>22326.72</u>
DIFFERENCE		0.00
<u>OUTSTANDING CHECKS</u>		
TOTAL		<u>0</u>

THE TOWNHOMES AT LUDLOW BAY ASSOCIATION
Balance Sheet
March 31, 2011

Acct No		Current Year	Last Year
ASSETS			
Current Assets			
110	Cash in Bank - Kitsap Bank	22,327	28,728
135	Accounts Receivable	539	747
	Total Current Assets	22,866	29,475
Property and Equipment			
	Total Property and Equipment	0	0
	Total Assets	22,866	29,475
LIABILITIES AND CAPITAL			
Current Liabilities			
	Total Current Liabilities	0	0
	Total Liabilities	0	0
Capital			
492	Capital Beginning of Year	24,810	<3,939>
	Current Income	<1,944>	33,414
	Total Capital	22,866	29,475
	Total Liabilities & Capital	22,866	29,475

THE TOWNHOMES AT LUDLOW BAY ASSOCIATION
Income Statement
For the Nine Months Ending March 31, 2011

	Current Actual	Current Budget	Deviation	Year to Date Actual	Yearly Budget	Deviation
Revenues						
505 Revenue Assessments	\$ 39	\$ 0	39	65,157	70,000	<4,843>
Total Revenues	39	0	39	65,157	70,000	<4,843>
Expenses						
701 Accounting	0	84	<84>	621	1,000	<379>
720 Bank Charges	8	3	5	72	32	40
722 Cable	851	802	49	7,656	9,625	<1,969>
730 Consulting	0	0	0	0	3,000	<3,000>
746 Electricity	183	84	99	812	700	112
774 Insurance	0	0	0	873	900	<27>
791 Landscaping	1,086	1,813	<727>	16,592	21,750	<5,158>
802 Legal	60	167	<107>	2,378	2,000	378
805 Licenses	0	0	0	0	10	<10>
816 Office & Postage	<74>	33	<107>	249	400	<151>
840 Repair & Maintenance	0	3,500	<3,500>	27,688	42,000	<14,312>
880 Fire Sprinkler Monitoring	321	433	<112>	5,045	6,700	<1,655>
950 Water	134	50	84	606	850	<244>
954 Waste Disposal	509	509	0	4,509	6,100	<1,591>
Total Expenses	3,078	7,478	<4,400>	67,101	95,067	<27,966>
Net Income	\$ <3,039>	\$ <7,478>	4,439	<1,944>	<25,067>	23,123

THE TOWNHOMES AT LUDLOW BAY ASSOCIATION

General Ledger

For the Period From Mar 1, 2011 to Mar 31, 2011

Filter Criteria includes: Report order is by ID. Report is printed with Truncated Transaction Descriptions and in Detail Format.

Account ID Account Description	Date	Reference	Jrnl	Trans Description	Debit Amt	Credit Amt	Balance
110	3/1/11			Beginning Balance			20,204.89
Cash in Bank - Kitsap Ban	3/31/11		GENJ	CHECKS WRITTEN		3,222.27	
	3/31/11		GENJ	DEPOSIT 03/01/11	144.00		
	3/31/11		GENJ	DEPOSIT 03//01/11	500.00		
	3/31/11		GENJ	DEPOSIT 03//02/11	700.00		
	3/31/11		GENJ	DEPOSIT 03//07/11	500.00		
	3/31/11		GENJ	DEPOSIT 03//09/11	500.00		
	3/31/11		GENJ	DEPOSIT 03//10/11	500.00		
	3/31/11		GENJ	DEPOSIT 03//11/11	500.00		
	3/31/11		GENJ	DEPOSIT 03//16/11	500.00		
	3/31/11		GENJ	DEPOSIT 03//18/11	500.00		
	3/31/11		GENJ	DEPOSIT 03/21/11	1,000.00		
				Current Period Change	5,344.00	3,222.27	2,121.73
	3/31/11			Ending Balance			22,326.62
135	3/1/11			Beginning Balance			5,699.97
Accounts Receivable	3/1/11		GENJ	LATE FEES AND FINANCE	39.07		
	3/31/11		GENJ	DEPOSIT 03//01/11		500.00	
	3/31/11		GENJ	DEPOSIT 03//02/11		700.00	
	3/31/11		GENJ	DEPOSIT 03//07/11		500.00	
	3/31/11		GENJ	DEPOSIT 03//09/11		500.00	
	3/31/11		GENJ	DEPOSIT 03//10/11		500.00	
	3/31/11		GENJ	DEPOSIT 03//11/11		500.00	
	3/31/11		GENJ	DEPOSIT 03//16/11		500.00	
	3/31/11		GENJ	DEPOSIT 03//18/11		500.00	
	3/31/11		GENJ	DEPOSIT 03/21/11		1,000.00	
				Current Period Change	39.07	5,200.00	-5,160.93
	3/31/11			Ending Balance			539.04
492	3/1/11			Beginning Balance			-24,808.14
Capital Beginning of Year	3/31/11			Ending Balance			-24,808.14
505	3/1/11			Beginning Balance			-65,118.40
Revenue Assessments	3/1/11		GENJ	LATE FEES AND FINANCE		39.07	
				Current Period Change		39.07	-39.07
	3/31/11			Ending Balance			-65,157.47
701	3/1/11			Beginning Balance			621.00
Accounting	3/31/11			Ending Balance			621.00
720	3/1/11			Beginning Balance			64.40
Bank Charges	3/31/11		GENJ	03/28/11 BILLING FEE	5.95		
	3/31/11		GENJ	03/31/11 SERVICE CHARG	2.00		
				Current Period Change	7.95		7.95
	3/31/11			Ending Balance			72.35
722	3/1/11			Beginning Balance			6,805.36
Cable	3/31/11		GENJ	03/10/11 5203 BROADSTRI	850.67		
				Current Period Change	850.67		850.67
	3/31/11			Ending Balance			7,656.03
746	3/1/11			Beginning Balance			628.41
Electricity	3/31/11		GENJ	03/18/11 PUGET SOUND E	183.47		
				Current Period Change	183.47		183.47
	3/31/11			Ending Balance			811.88
774	3/1/11			Beginning Balance			873.00
Insurance							

THE TOWNHOMES AT LUDLOW BAY ASSOCIATION

General Ledger

For the Period From Mar 1, 2011 to Mar 31, 2011

Filter Criteria includes: Report order is by ID. Report is printed with Truncated Transaction Descriptions and in Detail Format.

Account ID Account Description	Date	Reference	Jrnl	Trans Description	Debit Amt	Credit Amt	Balance
774 (cont.)	3/31/11			Ending Balance			873.00
791	3/1/11			Beginning Balance			15,505.57
Landscaping	3/31/11		GENJ	03/10/11 LUMBARD LAND	1,086.00		1,086.00
	3/31/11			Current Period Change	1,086.00		16,591.57
	3/31/11			Ending Balance			16,591.57
802	3/1/11			Beginning Balance			2,317.50
Legal	3/31/11		GENJ	03/18/11 5207 CURRAN LA	60.00		60.00
	3/31/11			Current Period Change	60.00		2,377.50
	3/31/11			Ending Balance			2,377.50
816	3/1/11			Beginning Balance			323.09
Office & Postage	3/31/11		GENJ	02/27/11 1038 TERRY SMIT	70.21		70.21
	3/31/11		GENJ	DEPOSIT 03/01/11		144.00	144.00
	3/31/11			Current Period Change	70.21	144.00	-73.79
	3/31/11			Ending Balance			249.30
840	3/1/11			Beginning Balance			27,688.16
Repair & Maintenance	3/31/11			Ending Balance			27,688.16
880	3/1/11			Beginning Balance			4,723.36
Fire Sprinkler Monitoring	3/31/11		GENJ	03/18/11 QWEST	160.60		160.60
	3/31/11		GENJ	03/18/11 QWEST	160.60		321.20
	3/31/11			Current Period Change	321.20		5,044.56
	3/31/11			Ending Balance			5,044.56
950	3/1/11			Beginning Balance			471.71
Water	3/31/11		GENJ	03/03/11 5200 OLYMPIC W	60.96		60.96
	3/31/11		GENJ	03/03/11 5201 OLYMPIC W	36.50		36.50
	3/31/11		GENJ	03/03/11 5202 OLYMPIC W	36.50		36.50
	3/31/11			Current Period Change	133.96		133.96
	3/31/11			Ending Balance			605.67
954	3/1/11			Beginning Balance			4,000.12
Waste Disposal	3/31/11		GENJ	03/11/11 WASTE CONNEC	169.60		169.60
	3/31/11		GENJ	03/11/11 WASTE CONNEC	339.21		339.21
	3/31/11			Current Period Change	508.81		508.81
	3/31/11			Ending Balance			4,508.93

THE TOWNHOMES AT LUDLOW BAY ASSOCIATION
General Journal

For the Period From Mar 1, 2011 to Mar 31, 2011

Filter Criteria includes: Report order is by Date. Report is printed with Accounts having Zero Amounts and with Truncated Transaction Descriptions and in Detail Format.

Date	Account ID	Reference	Trans Description	Debit Amt	Credit Amt
3/1/11	135		LATE FEES AND FINANCE CHG	39.07	
	505		LATE FEES AND FINANCE CHG		39.07
3/31/11	816		02/27/11 1038 TERRY SMITH	70.21	
	950		03/03/11 5200 OLYMPIC WATER & SEW	60.96	
	950		03/03/11 5201 OLYMPIC WATER & SEW	36.50	
	950		03/03/11 5202 OLYMPIC WATER & SEW	36.50	
	722		03/10/11 5203 BROADSTRIPE	850.67	
	802		03/18/11 5207 CURRAN LAW GROUP	60.00	
	791		03/10/11 LUMBARD LANDSCAPING	1,086.00	
	954		03/11/11 WASTE CONNECTION	169.60	
	954		03/11/11 WASTE CONNECTION	339.21	
	880		03/18/11 QWEST	160.60	
	880		03/18/11 QWEST	160.60	
	746		03/18/11 PUGET SOUND ENERGY	183.47	
	720		03/28/11 BILLING FEE	5.95	
	720		03/31/11 SERVICE CHARGE	2.00	
	110		CHECKS WRITTEN		3,222.27
	110		DEPOSIT 03/01/11	144.00	
	816		DEPOSIT 03/01/11		144.00
	110		DEPOSIT 03/01/11	500.00	
	135		DEPOSIT 03/01/11		500.00
	110		DEPOSIT 03/02/11	700.00	
	135		DEPOSIT 03/02/11		700.00
	110		DEPOSIT 03/07/11	500.00	
	135		DEPOSIT 03/07/11		500.00
	110		DEPOSIT 03/09/11	500.00	
	135		DEPOSIT 03/09/11		500.00
	110		DEPOSIT 03/10/11	500.00	
	135		DEPOSIT 03/10/11		500.00
	110		DEPOSIT 03/11/11	500.00	
	135		DEPOSIT 03/11/11		500.00
	110		DEPOSIT 03/16/11	500.00	
	135		DEPOSIT 03/16/11		500.00
	110		DEPOSIT 03/18/11	500.00	
	135		DEPOSIT 03/18/11		500.00
	110		DEPOSIT 03/21/11	1,000.00	
	135		DEPOSIT 03/21/11		1,000.00
Total				8,605.34	8,605.34

CODE	CUSTOMER NAME	DATE	INVOICE	SALES #	AMOUNT
HASHGA	GARY HASHBARGER	02/01	FEB	FIN	7.00
HASHGA	GARY HASHBARGER	02/15		LAT	25.00
HASHGA	GARY HASHBARGER	03/01		FIN	7.07
BAR/SIC	D J BARKER/ E A SICKTICH	03/01		PAY	500.00-
HASHGA	GARY HASHBARGER	03/02		PAY	700.00-
HALELEW	LEWIS J & ELIZABETH T HALE	03/07		PAY	500.00-
LANTEALT	ALTON K & JANET O LANTERMAN	03/10		PAY	500.00-
JOSEPPET	PETER & JEANNE JOSEPH	03/11		PAY	500.00-
MANOEVI	JULIE MANOLIDES	03/16		PAY	500.00-
MATTSH	SHAWNA MATTHEWS	03/18		PAY	500.00-
GENERO	ROBERT & PENELOPE GENISE	03/21		PAY	500.00-
MASEMA	MARK & JENNIFER MASENHIMER	03/21		PAY	500.00-
STELMI	MICHAEL & JOAN STELTE	03/09		PAY	500.00-
TOTAL PAYMENTS					5,200.00
TOTAL CHARGES					39.07

SUMMARY OF PAYMENTS AND CHARGES
FOR PERIOD ENDING 03/31/11 TOWNHOMES

CODE #	DESCRIPTION	COUNT	CHARGES	PAYMENTS
=====				
PAY	PAYMENT - THANK YOU	10	0.00	5,200.00
ME1	MEMBER DUES JAN-FEB-MAR	0	0.00	0.00
ADJ	ADJUSTMENT TO ACCOUNT	0	0.00	0.00
ME2	MEMBER DUES APR-MAY-JUNE	0	0.00	0.00
FIN	FINANCE CHARGES	2	14.07	0.00
ME3	MEMBER DUES JULY-AUG-SEPT	0	0.00	0.00
ME4	MEMBER DUES OCT-NOV-DEC	0	0.00	0.00
INC	INCREASE IN 3RD & 4TH 07 DUE	0	0.00	0.00
AMT	SPECIAL ASSESSMENT	0	0.00	0.00
IND	INCREASE IN DUES 3RD QTR 09	0	0.00	0.00
LAT	LATE FEES OVER 45 DAYS	1	25.00	0.00
R&M	2011 EXCESS MAINT ASSESSMENT	0	0.00	0.00
TOTAL FOR ALL SALES CODES		13	39.07	5,200.00

CUSTOMER LISTING AS OF 03/31/11 TOWNHOMES

PAGE 1

CUSTOMER NAME & ADDRESS

CODE	CURRENT	30 DAYS	60 DAYS	90 DAYS	TOTAL
=====					

GARY HASHBARGER

TH-26

AUTO =700.00

819 VIRGINIA ST UNIT 1010

SEATTLE, WA 98101

HASHGA	0.00	39.07	500.00	0.00	539.07
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CURRENT	30 DAYS	60 DAYS	90 DAYS	TOTAL
0.00	39.07	500.00	0.00	539.07