THE TOWNHOMES AT LUDLOW BAY ASSOCIATION
BANK RECONCILIATION
KITSAP BANK
6/30/2010

BEGINNING BALANCE		5/31/2010		32386.85
DEPOSITS				10999.93
DISBURSEMENTS:				
CHECK	PAYEE		AMOUNT	
5084	OLYMPIC WATER & SEWER		355.51	
5088	BROADSTRIPE		802.15	
5089	BLUE STAR NURSERY		369.24	
	LUMBARD LANDSCAPING		2347.84	
	ASHCRAFT CREATIONS		3947.61	
	WASTE CONNECTION		155.62	
	WASTE CONNECTION		339.21	
	ASHCRAFT CREATIONS		5717.79	
	PUGET SOUND ENERGY		47.67	
	QWEST		160.36	
	QWEST		160.36	
	MIKE LANE		444.83	
	SUNSHINE PROPANE		5222.33	
	BILLING FEE		5.95	
	SERVCIE CHARGES		2.00	-20078.47
GENERAL LEDGER BALANCE		6/30/2010		23308.31
BALANCE PER BANK		6/30/2010		28280.64
OUTSTANDING CHECKS				-5222.33
DEPOSITS IN TRANSIT				250.00
ADJUSTED BALANCE		6/30/2010		23308.31
DIFFERENCE				0.00

OUTSTANDING CHECKS	
SUNSHINE PROPANE	5222.33
TOTAL	5222.33

THE TOWNHOMES AT LUDLOW BAY ASSOCIATION
Balance Sheet
June 30, 2010

Acct No		Current Year	Last Year
	ASSETS		
Current Assets			
110	Cash in Bank - Kitsap Bank	23,308	0
115	Cash in Bank - Frontier Bank	0	64
135	Accounts Receivable	1,500	422
	Total Current Assets	24,808	486
Property and Equipment			
	Total Property and Equipment	0	0
	Total Assets	24,808	486
	LIABILITIES AND CAPITAL		
Current Liabilities			
305	Accounts Payable	0	4,427
	Total Current Liabilities	0	4,427
	Total Liabilities	0	4,427
Capital			
492	Capital Beginning of Year	<3,939>	<3,123>
	Current Income	28,747	<818>
	Total Capital	24,808	<3,941>
	Total Liabilities & Capital	24,808	486

THE TOWNHOMES AT LUDLOW BAY ASSOCIATION
Income Statement
For the Twelve Months Ending June 30, 2010

		Current Actual	Current Budget	Deviation	Year to Date Actual	Yearly Budget	Deviation
Revenues							
505	Revenue Assessments	$ 12,500	$ 0	12,500	107,023	94,400	12,623
507	PLA Contributions	0	0	0	13,600	0	13,600
	Total Revenues	12,500	0	12,500	120,623	94,400	26,223
Expenses							
701	Accounting	0	83	<83>	962	1,000	<38>
720	Bank Charges	8	0	8	44	0	44
722	Cable	802	832	<30>	8,856	9,980	<1,124>
746	Electricity	48	63	<15>	766	760	6
774	Insurance	0	0	0	873	800	73
791	Landscaping	2,717	2,567	150	20,399	25,000	<4,601>
802	Legal	0	391	<391>	4,447	9,200	<4,753>
805	Licenses	0	0	0	0	10	<10>
816	Office & Postage	0	50	<50>	82	600	<518>
840	Repair & Maintenance	5,667	4,583	1,084	41,158	55,000	<13,842>
880	Security	321	660	<339>	7,206	7,925	<719>
950	Water	356	216	140	2,034	2,200	<166>
954	Waste Disposal	495	575	<80>	5,049	6,900	<1,851>
	Total Expenses	10,414	10,020	394	91,876	119,375	<27,499>
	Net Income	$ 2,086	$ <10,020>	12,106	28,747	<24,975>	53,722

THE TOWNHOMES AT LUDLOW BAY ASSOCIATION
General Ledger
For the Period From Jun 1, 2010 to Jun 30, 2010
Filter Criteria includes: Report order is by ID. Report is printed with Truncated Transaction Descriptions and in Detail Format.

Account ID Account Description	Date	Reference	Jrnl	Trans Description	Debit Amt	Credit Amt	Balance
110	6/1/10			Beginning Balance			32,386.75
Cash in Bank - Kitsap Ban	6/30/10		GENJ	CHECKS WRITTEN		20,078.47	
	6/30/10		GENJ	DEPOSITS	10,999.93		
				Current Period Change	10,999.93	20,078.47	-9,078.54
	6/30/10			Ending Balance			23,308.21
135	6/1/10			Beginning Balance			-0.14
Accounts Receivable	6/30/10		GENJ	DEPOSITS		10,999.93	
	6/30/10		GENJ	EXESS R & M ASSESSMEN	12,500.00		
				Current Period Change	12,500.00	10,999.93	1,500.07
	6/30/10			Ending Balance			1,499.93
305	6/1/10			Beginning Balance			-9,665.40
Accounts Payable	6/30/10		GENJ	ASHCRAFT CREATIONS	3,947.61		
	6/30/10		GENJ	ASHCRAFT CREATIONS	5,717.79		
				Current Period Change	9,665.40		9,665.40
	6/30/10			Ending Balance			
492	6/1/10			Beginning Balance			3,940.58
Capital Beginning of Year	6/30/10			Ending Balance			3,940.58
505	6/1/10			Beginning Balance			-94,523.21
Revenue Assessments	6/30/10		GENJ	EXESS R & M ASSESSMEN		12,500.00	
				Current Period Change		12,500.00	-12,500.00
	6/30/10			Ending Balance			-107,023.21
507	6/1/10			Beginning Balance			-13,600.00
PLA Contributions	6/30/10			Ending Balance			-13,600.00
701	6/1/10			Beginning Balance			962.00
Accounting	6/30/10			Ending Balance			962.00
720	6/1/10			Beginning Balance			35.85
Bank Charges	6/30/10		GENJ	BILLING FEE	5.95		
	6/30/10		GENJ	SERVICE CHARGE	2.00		
				Current Period Change	7.95		7.95
	6/30/10			Ending Balance			43.80
722	6/1/10			Beginning Balance			8,054.24
Cable	6/30/10		GENJ	5088 BROADSTRIPE	802.15		
				Current Period Change	802.15		802.15
	6/30/10			Ending Balance			8,856.39
746	6/1/10			Beginning Balance			717.92
Electricity	6/30/10		GENJ	PUGET SOUND ENERGY	47.67		
				Current Period Change	47.67		47.67
	6/30/10			Ending Balance			765.59
774	6/1/10			Beginning Balance			873.00
Insurance	6/30/10			Ending Balance			873.00
791	6/1/10			Beginning Balance			17,681.60
Landscaping	6/30/10		GENJ	5089 BLUE STAR NURSER	369.24		

THE TOWNHOMES AT LUDLOW BAY ASSOCIATION
General Ledger
For the Period From Jun 1, 2010 to Jun 30, 2010

Filter Criteria includes: Report order is by ID. Report is printed with Truncated Transaction Descriptions and in Detail Format.

Account ID Account Description	Date	Reference	Jrnl	Trans Description	Debit Amt	Credit Amt	Balance
791 (cont.)	6/30/10		GENJ	LUMBARD LANDSCAPIN	2,347.84		
				Current Period Change	2,717.08		2,717.08
	6/30/10			Ending Balance			20,398.68
802 Legal	6/1/10			Beginning Balance			4,447.00
	6/30/10			Ending Balance			4,447.00
816 Office & Postage	6/1/10			Beginning Balance			81.84
	6/30/10			Ending Balance			81.84
840 Repair & Maintenance	6/1/10			Beginning Balance			35,490.91
	6/30/10		GENJ	MIKE LANE	444.83		
	6/30/10		GENJ	SUNSHINE PROPANE	5,222.33		
				Current Period Change	5,667.16		5,667.16
	6/30/10			Ending Balance			41,158.07
880 Security	6/1/10			Beginning Balance			6,884.90
	6/30/10		GENJ	QWEST	160.36		
	6/30/10		GENJ	QWEST	160.36		
				Current Period Change	320.72		320.72
	6/30/10			Ending Balance			7,205.62
950 Water	6/1/10			Beginning Balance			1,678.11
	6/30/10		GENJ	5084 OLYMPIC WATER &	355.51		
				Current Period Change	355.51		355.51
	6/30/10			Ending Balance			2,033.62
954 Waste Disposal	6/1/10			Beginning Balance			4,554.05
	6/30/10		GENJ	WASTE CONNECTION	155.62		
	6/30/10		GENJ	WASTE CONNECTION	339.21		
				Current Period Change	494.83		494.83
	6/30/10			Ending Balance			5,048.88

7/13/10 at 13:12:31.10

THE TOWNHOMES AT LUDLOW BAY ASSOCIATION
General Journal
For the Period From Jun 1, 2010 to Jun 30, 2010

Filter Criteria includes: Report order is by Date. Report is printed with Accounts having Zero Amounts and with Truncated Transaction Descriptions and in Detail Format.

Date	Account ID	Reference	Trans Description	Debit Amt	Credit Amt
6/30/10	950		5084 OLYMPIC WATER & SEWER	355.51	
	722		5088 BROADSTRIPE	802.15	
	791		5089 BLUE STAR NURSERY	369.24	
	791		LUMBARD LANDSCAPING	2,347.84	
	305		ASHCRAFT CREATIONS	3,947.61	
	954		WASTE CONNECTION	155.62	
	954		WASTE CONNECTION	339.21	
	305		ASHCRAFT CREATIONS	5,717.79	
	746		PUGET SOUND ENERGY	47.67	
	880		QWEST	160.36	
	880		QWEST	160.36	
	840		MIKE LANE	444.83	
	840		SUNSHINE PROPANE	5,222.33	
	720		BILLING FEE	5.95	
	720		SERVICE CHARGE	2.00	
	110		CHECKS WRITTEN		20,078.47
	110		DEPOSITS	10,999.93	
	135		DEPOSITS		10,999.93
	135		EXESS R & M ASSESSMENT	12,500.00	
	505		EXESS R & M ASSESSMENT		12,500.00
		Total		43,578.40	43,578.40

CODE	CUSTOMER NAME	DATE	INVOICE	SALES #	AMOUNT
BAR/SIC	D J BARKER/ E A SICKTICH	06/01		R&M	500.00
BROWNBER	DR BERNIE J & MARIETTA P BROWN	06/01		R&M	500.00
BROWNJA	JAMES P & LINDA C BROWN	06/01		R&M	500.00
CLARKDON	DONALD S & ANITA J CLARK	06/01		R&M	500.00
DAYMOMA	MARK J & SUZANNE DAYMOND	06/01		R&M	500.00
DELMIFRE	LISA DUNBABIN	06/01		R&M	500.00
GENERO	ROBERT & PENELOPE GENISE	06/01		R&M	500.00
GIBSONBU	BURKE F & DOLORES GIBSON	06/01		R&M	500.00
GIBSONSC	SCOTT GIBSON	06/01		R&M	500.00
HALELEW	LEWIS J & ELIZABETH T HALE	06/01		R&M	500.00
HASHGA	GARY HASHBARGER	06/01		R&M	500.00
JORDSGR	GREGG D/PATRICIA A JORDSHAUGEN	06/01		R&M	500.00
JOSEPPET	PETER & JEANNE JOSEPH	06/01		R&M	500.00
KENNEJAN	JANET LEWIS KENNEDY	06/01		R&M	500.00
LANTEALT	ALTON K & JANET O LANTERMAN	06/01		R&M	500.00
MANOEV	JULIE MANOLIDES	06/01		R&M	500.00
MASEMA	MARK & JENNIFER MASENHIMER	06/01		R&M	500.00
MASTWIL	WILLIAM O & JUDITH L MASTER JR	06/01		R&M	500.00
MATTSH	SHAWNA MATTHEWS	06/01		R&M	500.00
OLSON/FOLE	RICHARD OLSON & LISA FOLEY	06/01		R&M	500.00
POWELE	LESLIE & PATRICIA POWERS	06/01		R&M	500.00
RECOFA	FAITH L. RECORDS	06/01		R&M	500.00
ROSSAL	ALAN & TERRI ROSS	06/01		R&M	500.00
RUNGEGE	GERALD L & DEBORAH J RUNGE	06/01		R&M	500.00
SMITTH	TERESA L. SMITH	06/01		R&M	500.00
HASHGA	GARY HASHBARGER	06/01		ADJ	0.07
DAYMOMA	MARK J & SUZANNE DAYMOND	06/01		ADJ	0.07
BAR/SIC	D J BARKER/ E A SICKTICH	06/30		PAY	500.00-
BROWNBER	DR BERNIE J & MARIETTA P BROWN	06/30		PAY	500.00-
CLARKDON	DONALD S & ANITA J CLARK	06/30		PAY	500.00-
DELMIFRE	LISA DUNBABIN	06/30		PAY	500.00-
GENERO	ROBERT & PENELOPE GENISE	06/30		PAY	500.00-
GIBSONBU	BURKE F & DOLORES GIBSON	06/30		PAY	500.00-
HALELEW	LEWIS J & ELIZABETH T HALE	06/30		PAY	500.00-
HASHGA	GARY HASHBARGER	06/30		PAY	500.00-
JORDSGR	GREGG D/PATRICIA A JORDSHAUGEN	06/30		PAY	500.00-
JOSEPPET	PETER & JEANNE JOSEPH	06/30		PAY	500.00-
KENNEJAN	JANET LEWIS KENNEDY	06/30		PAY	500.00-
LANTEALT	ALTON K & JANET O LANTERMAN	06/30		PAY	500.00-
MANOEV	JULIE MANOLIDES	06/30		PAY	500.00-
MASEMA	MARK & JENNIFER MASENHIMER	06/30		PAY	500.00-
MASTWIL	WILLIAM O & JUDITH L MASTER JR	06/30		PAY	500.00-
MATTSH	SHAWNA MATTHEWS	06/30		PAY	500.00-
OLSON/FOLE	RICHARD OLSON & LISA FOLEY	06/30		PAY	500.00-
POWELE	LESLIE & PATRICIA POWERS	06/30		PAY	500.00-
RECOFA	FAITH L. RECORDS	06/30		PAY	500.00-
ROSSAL	ALAN & TERRI ROSS	06/30		PAY	500.00-
RUNGEGE	GERALD L & DEBORAH J RUNGE	06/30		PAY	500.00-
BROWNJA	JAMES P & LINDA C BROWN	06/30		PAY	500.00-

TOTAL PAYMENTS 11,000.00
TOTAL CHARGES 12,500.14

SUMMARY OF PAYMENTS AND CHARGES
FOR PERIOD ENDING 06/30/10 THALB

CODE #	DESCRIPTION	COUNT	CHARGES	PAYMENTS
PAY	PAYMENT - THANK YOU	22	0.00	11,000.00
ME1	MEMBER DUES JAN-FEB-MAR	0	0.00	0.00
ADJ	ADJUSTMENT TO ACCOUNT	2	0.14	0.00
ME2	MEMBER DUES APR-MAY-JUNE	0	0.00	0.00
FIN	FINANCE CHARGES	0	0.00	0.00
ME3	MEMBER DUES JULY-AUG-SEPT	0	0.00	0.00
ME4	MEMBER DUES OCT-NOV-DEC	0	0.00	0.00
INC	INCREASE IN 3RD & 4TH 07 DUE	0	0.00	0.00
AMT	SPECIAL ASSESSMENT	0	0.00	0.00
IND	INCREASE IN DUES 3RD QTR 09	0	0.00	0.00
LAT	LATE FEES OVER 45 DAYS	0	0.00	0.00
R&M	2010 EXCESS R&M ASSESSMENT	25	12,500.00	0.00
TOTAL FOR ALL SALES CODES		49	12,500.14	11,000.00

CUSTOMER LISTING AS OF 06/30/10 THALB

CUSTOMER NAME & ADDRESS CODE	CURRENT	30 DAYS	60 DAYS	90 DAYS	TOTAL
MARK J & SUZANNE DAYMOND TH-15 34614 SE 56TH PLACE FALL CITY WA 98024 DAYMOMA	500.00	AUTO =700.00 0.00	0.00	0.00	500.00
SCOTT GIBSON TH-6 6901 - 93RD S E MERCER ISLAND WA 98040 GIBSONSC	500.00	AUTO =700.00 0.00	0.00	0.00	500.00
TERESA L. SMITH TH28 9230 CYRUS AVE NW SEATTLE, WA 98117 SMITTH	500.00	AUTO =700.00 0.00	0.00	0.00	500.00

	CURRENT	30 DAYS	60 DAYS	90 DAYS	TOTAL
	1,500.00	0.00	0.00	0.00	1,500.00