

THE TOWNHOMES AT LUDLOW BAY ASSOCIATION
BANK RECONCILIATION
KITSAP BANK
4/30/2010

BEGINNING BALANCE	3/31/2010		28727.75
DEPOSITS			15268.00
DISBURSEMENTS:			
CHECK	PAYEE	AMOUNT	
	MIKE LANE	628.72	
	LUMBARD LANDSCAPE	1626.00	
	BROADSTRIPE	802.15	
	WASTE CONNECTION	155.62	
	FIRE PROTECTION	92.00	
	ASHCRAFT CREATIONS	4952.16	
	JEREMY VANCE	357.72	
	QWEST	160.36	
	QWEST	160.36	
	PUGET SOUND ENERGY	53.79	
	WASTE CONNECTION	339.21	
	SERVICIE CHARGES	2.00	-9330.09
GENERAL LEDGER BALANCE	4/30/2010		<u>34665.66</u>
BALANCE PER BANK	4/30/2010		34665.66
OUTSTANDING CHECKS			0.00
DEPOSITS IN TRANSIT			0.00
ADJUSTED BALANCE	4/30/2010		<u>34665.66</u>
DIFFERENCE			0.00

THE TOWNHOMES AT LUDLOW BAY ASSOCIATION
Balance Sheet
April 30, 2010

Acct No		Current Year	Last Year
ASSETS			
Current Assets			
110	Cash in Bank - Kitsap Bank	34,666	0
115	Cash in Bank - Frontier Bank	0	5,007
135	Accounts Receivable	2,887	1,701
	Total Current Assets	37,553	6,708
Property and Equipment			
	Total Property and Equipment	0	0
	Total Assets	37,553	6,708
LIABILITIES AND CAPITAL			
Current Liabilities			
305	Accounts Payable	0	6,394
	Total Current Liabilities	0	6,394
	Total Liabilities	0	6,394
Capital			
492	Capital Beginning of Year	<3,939>	<3,120>
	Current Income	41,492	3,434
	Total Capital	37,553	314
	Total Liabilities & Capital	37,553	6,708

THE TOWNHOMES AT LUDLOW BAY ASSOCIATION
Income Statement
For the Ten Months Ending April 30, 2010

		Current Actual	Current Budget	Deviation	Year to Date Actual	Yearly Budget
Revenues						
505	Revenue Assessments	\$ 17,407	\$ 17,350	57	94,523	94,400
507	PLA Contributions	0	0	0	13,600	0
	Total Revenues	<u>17,407</u>	<u>17,350</u>	<u>57</u>	<u>108,123</u>	<u>94,400</u>
Expenses						
701	Accounting	0	83	<83>	726	1,000
720	Bank Charges	2	0	2	28	0
722	Cable	802	832	<30>	7,252	9,980
746	Electricity	54	63	<9>	668	760
774	Insurance	0	0	0	873	800
791	Landscaping	1,626	2,566	<940>	15,961	25,000
802	Legal	0	392	<392>	4,447	9,200
805	Licenses	0	0	0	0	10
816	Office & Postage	0	50	<50>	82	600
840	Repair & Maintenance	5,939	4,583	1,356	25,525	55,000
880	Security	413	660	<247>	5,443	7,925
950	Water	0	217	<217>	1,411	2,200
954	Waste Disposal	495	575	<80>	4,215	6,900
	Total Expenses	<u>9,331</u>	<u>10,021</u>	<u><690></u>	<u>66,631</u>	<u>119,375</u>
	Net Income	<u>\$ 8,076</u>	<u>\$ 7,329</u>	<u>747</u>	<u>41,492</u>	<u><24,975></u>

THE TOWNHOMES AT LUDLOW BAY ASSOCIATION
Income Statement
For the Ten Months Ending April 30, 2010

Deviation

123
13,600

13,723

<274>

28

<2,728>

<92>

73

<9,039>

<4,753>

<10>

<518>

<29,475>

<2,482>

<789>

<2,685>

<52,744>

66,467

THE TOWNHOMES AT LUDLOW BAY ASSOCIATION

General Ledger

For the Period From Apr 1, 2010 to Apr 30, 2010

Filter Criteria includes: Report order is by ID. Report is printed with Truncated Transaction Descriptions and in Detail Format.

Account ID Account Description	Date	Reference	Jrnl	Trans Description	Debit Amt	Credit Amt	Balance
110 Cash in Bank - Kitsap Ban	4/1/10			Beginning Balance			28,727.75
	4/30/10		GENJ	CHECKS WRITTEN		9,330.09	
	4/30/10		GENJ	DEPOSITS	15,268.00		
				Current Period Change	15,268.00	9,330.09	5,937.91
	4/30/10			Ending Balance			34,665.66
135 Accounts Receivable	4/1/10			Beginning Balance			747.22
	4/30/10		GENJ	DEPOSITS		15,268.00	
	4/30/10		GENJ	2ND QTR DUES	17,407.33		
				Current Period Change	17,407.33	15,268.00	2,139.33
	4/30/10			Ending Balance			2,886.55
492 Capital Beginning of Year	4/1/10			Beginning Balance			3,940.58
	4/30/10			Ending Balance			3,940.58
505 Revenue Assessments	4/1/10			Beginning Balance			-77,115.88
	4/30/10		GENJ	2ND QTR DUES		17,407.33	
				Current Period Change		17,407.33	-17,407.33
	4/30/10			Ending Balance			-94,523.21
507 PLA Contributions	4/1/10			Beginning Balance			-13,600.00
	4/30/10			Ending Balance			-13,600.00
701 Accounting	4/1/10			Beginning Balance			726.00
	4/30/10			Ending Balance			726.00
720 Bank Charges	4/1/10			Beginning Balance			25.90
	4/30/10		GENJ	BANK SERVICE CHARGE	2.00		
				Current Period Change	2.00		2.00
	4/30/10			Ending Balance			27.90
722 Cable	4/1/10			Beginning Balance			6,449.94
	4/30/10		GENJ	BROADSTRIPE	802.15		
				Current Period Change	802.15		802.15
	4/30/10			Ending Balance			7,252.09
746 Electricity	4/1/10			Beginning Balance			614.55
	4/30/10		GENJ	PUGET SOUND ENERGY	53.79		
				Current Period Change	53.79		53.79
	4/30/10			Ending Balance			668.34
774 Insurance	4/1/10			Beginning Balance			873.00
	4/30/10			Ending Balance			873.00
791 Landscaping	4/1/10			Beginning Balance			14,334.75
	4/30/10		GENJ	LUMBARD LANDSCAPIN	1,626.00		
				Current Period Change	1,626.00		1,626.00
	4/30/10			Ending Balance			15,960.75
802 Legal	4/1/10			Beginning Balance			4,447.00
	4/30/10			Ending Balance			4,447.00

THE TOWNHOMES AT LUDLOW BAY ASSOCIATION

General Ledger

For the Period From Apr 1, 2010 to Apr 30, 2010

Filter Criteria includes: Report order is by ID. Report is printed with Truncated Transaction Descriptions and in Detail Format.

Account ID Account Description	Date	Reference	Jrnl	Trans Description	Debit Amt	Credit Amt	Balance
816 Office & Postage	4/1/10			Beginning Balance			81.84
	4/30/10			Ending Balance			81.84
840 Repair & Maintenance	4/1/10			Beginning Balance			19,586.58
	4/30/10	GENJ		MIKE LANE	628.72		
	4/30/10	GENJ		ASHCRAFT CREATIONS	4,952.16		
	4/30/10	GENJ		JEREMY VANCE	357.72		
	4/30/10			Current Period Change	5,938.60		5,938.60
	4/30/10			Ending Balance			25,525.18
880 Security	4/1/10			Beginning Balance			5,030.19
	4/30/10	GENJ		FIRE PROTECTION	92.00		
	4/30/10	GENJ		QWEST	160.36		
	4/30/10	GENJ		QWEST	160.36		
	4/30/10			Current Period Change	412.72		412.72
	4/30/10			Ending Balance			5,442.91
950 Water	4/1/10			Beginning Balance			1,410.57
	4/30/10			Ending Balance			1,410.57
954 Waste Disposal	4/1/10			Beginning Balance			3,720.01
	4/30/10	GENJ		WASTE CONNECTION	155.62		
	4/30/10	GENJ		WASTE CONNECTION	339.21		
	4/30/10			Current Period Change	494.83		494.83
	4/30/10			Ending Balance			4,214.84

THE TOWNHOMES AT LUDLOW BAY ASSOCIATION

General Journal

For the Period From Apr 1, 2010 to Apr 30, 2010

Filter Criteria includes: Report order is by Date. Report is printed with Accounts having Zero Amounts and with Truncated Transaction Descriptions and in Detail Format.

Date	Account ID	Reference	Trans Description	Debit Amt	Credit Amt
4/30/10	840		MIKE LANE	628.72	
	791		LUMBARD LANDSCAPING	1,626.00	
	722		BROADSTRIPE	802.15	
	954		WASTE CONNECTION	155.62	
	880		FIRE PROTECTION	92.00	
	840		ASHCRAFT CREATIONS	4,952.16	
	840		JEREMY VANCE	357.72	
	880		QWEST	160.36	
	880		QWEST	160.36	
	746		PUGET SOUND ENERGY	53.79	
	954		WASTE CONNECTION	339.21	
	720		BANK SERVICE CHARGE	2.00	
	110		CHECKS WRITTEN		9,330.09
	110		DEPOSITS	15,268.00	
	135		DEPOSITS		15,268.00
	135		2ND QTR DUES	17,407.33	
	505		2ND QTR DUES		17,407.33
		Total		42,005.42	42,005.42

CODE	CUSTOMER NAME	DATE	INVOICE	SALES #	AMOUNT
GIBSONSC	SCOTT GIBSON	04/01		FIN	7.33
BAR/SIC	D J BARKER/ E A SICKTICH	04/01		ME2	694.00
BROWNER	DR BERNIE J & MARIETTA P BROWN	04/01		ME2	694.00
BROWNJA	JAMES P & LINDA C BROWN	04/01		ME2	694.00
CLARKDON	DONALD S & ANITA J CLARK	04/01		ME2	694.00
DAYMOMA	MARK J & SUZANNE DAYMOND	04/01		ME2	694.00
DELMIFRE	LISA DUNBABIN	04/01		ME2	694.00
GENERO	ROBERT & PENELOPE GENISE	04/01		ME2	694.00
GIBSONBU	BURKE F & DOLORES GIBSON	04/01		ME2	694.00
GIBSONSC	SCOTT GIBSON	04/01		ME2	694.00
HALELEW	LEWIS J & ELIZABETH T HALE	04/01		ME2	694.00
HASHGA	GARY HASHBARGER	04/01		ME2	694.00
JORDSGR	GREGG D/PATRICIA A JORDSHAUGEN	04/01		ME2	694.00
JOSEPPET	PETER & JEANNE JOSEPH	04/01		ME2	694.00
KENNEJAN	JANET LEWIS KENNEDY	04/01		ME2	694.00
LANTEALT	ALTON K & JANET O LANTERMAN	04/01		ME2	694.00
MANOEV	JULIE MANOLIDES	04/01		ME2	694.00
MASEMA	MARK & JENNIFER MASENHIMER	04/01		ME2	694.00
MASTWIL	WILLIAM O & JUDITH L MASTER JR	04/01		ME2	694.00
MATTSH	SHAWNA MATTHEWS	04/01		ME2	694.00
OLSON/FOLE	RICHARD OLSON & LISA FOLEY	04/01		ME2	694.00
POWELE	LESLIE & PATRICIA POWERS	04/01		ME2	694.00
RECOFA	FAITH L. RECORDS	04/01		ME2	694.00
ROSSAL	ALAN & TERRI ROSS	04/01		ME2	694.00
RUNGE	GERALD L & DEBORAH J RUNGE	04/01		ME2	694.00
SMITTH	TERESA L. SMITH	04/01		ME2	694.00
JORDSGR	GREGG D/PATRICIA A JORDSHAUGEN	04/06		PAY	694.00-
GENERO	ROBERT & PENELOPE GENISE	04/06		PAY	694.00-
OLSON/FOLE	RICHARD OLSON & LISA FOLEY	04/06		PAY	694.00-
MANOEV	JULIE MANOLIDES	04/08		PAY	694.00-
JOSEPPET	PETER & JEANNE JOSEPH	04/08		PAY	694.00-
POWELE	LESLIE & PATRICIA POWERS	04/09		PAY	694.00-
CLARKDON	DONALD S & ANITA J CLARK	04/09		PAY	694.00-
HALELEW	LEWIS J & ELIZABETH T HALE	04/09		PAY	694.00-
ROSSAL	ALAN & TERRI ROSS	04/09		PAY	694.00-
KENNEJAN	JANET LEWIS KENNEDY	04/09		PAY	694.00-
LANTEALT	ALTON K & JANET O LANTERMAN	04/09		PAY	694.00-
BROWNER	DR BERNIE J & MARIETTA P BROWN	04/09		PAY	694.00-
DELMIFRE	LISA DUNBABIN	04/09		PAY	694.00-
MASTWIL	WILLIAM O & JUDITH L MASTER JR	04/13		PAY	694.00-
RECOFA	FAITH L. RECORDS	04/13		PAY	694.00-
MASEMA	MARK & JENNIFER MASENHIMER	04/14		PAY	694.00-
GIBSONBU	BURKE F & DOLORES GIBSON	04/14		PAY	694.00-
BROWNJA	JAMES P & LINDA C BROWN	04/15		PAY	694.00-
BAR/SIC	D J BARKER/ E A SICKTICH	04/19		PAY	694.00-
MATTSH	SHAWNA MATTHEWS	04/20		PAY	694.00-
SMITTH	TERESA L. SMITH	04/29		PAY	694.00-
RUNGE	GERALD L & DEBORAH J RUNGE	04/22		PAY	694.00-
GIBSONSC	SCOTT GIBSON	03/15		LAT	25.00
GIBSONSC	SCOTT GIBSON	04/15		LAT	25.00

TOTAL PAYMENTS	15,268.00
TOTAL CHARGES	17,407.33

SUMMARY OF PAYMENTS AND CHARGES
FOR PERIOD ENDING 04/30/10 THALB

CODE #	DESCRIPTION	COUNT	CHARGES	PAYMENTS
PAY	PAYMENT - THANK YOU	22	0.00	15,268.00
ME1	MEMBER DUES JAN-FEB-MAR	0	0.00	0.00
ADJ	ADJUSTMENT TO ACCOUNT	0	0.00	0.00
ME2	MEMBER DUES APR-MAY-JUNE	25	17,350.00	0.00
FIN	FINANCE CHARGES	1	7.33	0.00
ME3	MEMBER DUES JULY-AUG-SEPT	0	0.00	0.00
ME4	MEMBER DUES OCT-NOV-DEC	0	0.00	0.00
INC	INCREASE IN 3RD & 4TH 07 DUE	0	0.00	0.00
AMT	SPECIAL ASSESSMENT	0	0.00	0.00
IND	INCREASE IN DUES 3RD QTR 09	0	0.00	0.00
LAT	LATE FEES OVER 45 DAYS	2	50.00	0.00
TOTAL FOR ALL SALES CODES		50	17,407.33	15,268.00

CUSTOMER LISTING AS OF 04/30/10 THALB

PAGE 1

CUSTOMER NAME & ADDRESS

CUSTOMER NAME & ADDRESS	CURRENT	30 DAYS	60 DAYS	90 DAYS	TOTAL
D J BARKER/ E A SICKTICH TH-9 10233 BELGROVE CT NW SEATTLE, WA 98177 BAR/SIC	0.00	0.00	0.00	0.00	0.00
DR BERNIE J & MARIETTA P BROWN TH-2 20730 BOND ROAD SUITE 208 POULSBO WA 98370 BROWNER	0.00	0.00	0.00	0.00	0.00
JAMES P & LINDA C BROWN LBV-403 32 HERON ROAD PORT LUDLOW WA 98365 BROWNJA	0.00	0.00	0.00	0.00	0.00
DONALD S & ANITA J CLARK TH-10 8915 S E 56TH MERCER ISLAND WA 98040 CLARKDON	0.00	0.00	0.00	0.00	0.00
MARK J & SUZANNE DAYMOND TH-15 34614 SE 56TH PLACE FALL CITY WA 98024 DAYMOMA	694.00	0.07	6.94	0.00	701.01
LISA DUNBABIN TH-7 PO BOX 82662 KENMORE, WA 98028 DELMIFRE	0.00	0.00	0.00	0.00	0.00
ROBERT & PENELOPE GENISE TH-32 12405 NE 36TH PL BELLEVUE, WA 98005 GENERO	0.00	0.00	0.00	0.00	0.00
BURKE F & DOLORES GIBSON TH-12 89 CASCADE KEY BELLEVUE WA 98006 GIBSONBU	0.00	0.00	0.00	0.00	0.00
SCOTT GIBSON TH-6 6901 - 93RD S E MERCER ISLAND WA 98040 GIBSONSC	751.33	7.26	31.94	694.00	1,484.53

CUSTOMER NAME & ADDRESS CODE	CURRENT	30 DAYS	60 DAYS	90 DAYS	TOTAL
LEWIS J & ELIZABETH T HALE TH-14 10552 15TH AVE NW SEATTLE WA 98177 HALELEW	0.00	0.00	0.00	0.00	0.00
GARY HASHBARGER TH-26 819 VIRGINIA ST UNIT 10102 SEATTLE, WA 98101 HASHGA	694.00	0.07	6.94	0.00	701.01
GREGG D/PATRICIA A JORDSHAUGEN LBV-402 34 HERON RD PORT LUDLOW, WA 98365 JORDSGR	0.00	0.00	0.00	0.00	0.00
PETER & JEANNE JOSEPH TH-3 6 HERON ROAD PORT LUDLOW WA 98365 JOSEPPET	0.00	0.00	0.00	0.00	0.00
JANET LEWIS KENNEDY TH-13 26 HERON ROAD PORT LUDLOW WA 98365 KENNEJAN	0.00	0.00	0.00	0.00	0.00
ALTON K & JANET O LANTERMAN TH-4 C/O KIRLAN VENTURE CAPITAL 221 FIRST AVE W SUITE 108 SEATTLE WA 98119 LANTEALT	0.00	0.00	0.00	0.00	0.00
JULIE MANOLIDES TH-30 110 JAMES ST #303 EDMONDS, WA 98020 MANOEV	0.00	0.00	0.00	0.00	0.00
MARK & JENNIFER MASENHIMER TH-27 8101 119TH AVE SE NEW CASTLE, WA 98056 MASEMA	0.00	0.00	0.00	0.00	0.00
WILLIAM O & JUDITH L MASTER JR TH-5 & 5A 10 HERON RD PORT LUDLOW WA 98365 MASTWIL	0.00	0.00	0.00	0.00	0.00

CUSTOMER NAME & ADDRESS

CUSTOMER NAME & ADDRESS CODE	CURRENT	30 DAYS	60 DAYS	90 DAYS	TOTAL
=====					
SHAWNA MATTHEWS TH-1 PO BOX 65083 PORT LUDLOW, WA 98365 MATTSH	0.00	AUTO =694.00 0.00	0.00	0.00	0.00
RICHARD OLSON & LISA FOLEY TH-18 4325 PHINNEY AVE N SEATTLE W 98103 OLSON/FOLE	0.00	AUTO =694.00 0.00	0.00	0.00	0.00
LESLIE & PATRICIA POWERS TH-29 3502 TIETON DR YAKIMA, WA 98902 POWELE	0.00	AUTO =694.00 0.00	0.00	0.00	0.00
FAITH L. RECORDS TH-11 13801 209TH AVE NE WOODINVILLE, WA 98077 RECOFA	0.00	AUTO =694.00 0.00	0.00	0.00	0.00
ALAN & TERRI ROSS TH-31 2971 OAK BAY RD PORT HADLOCK, WA 98339 ROSSAL	0.00	AUTO =694.00 0.00	0.00	0.00	0.00
GERALD L & DEBORAH J RUNGE TH-8 232 N. 33RD AVE YAKIMA, WA 98902 RUNGE	0.00	AUTO =694.00 0.00	0.00	0.00	0.00
TERESA L. SMITH TH28 9230 CYRUS AVE NW SEATTLE, WA 98117 SMITTH	0.00	AUTO =694.00 0.00	0.00	0.00	0.00
	CURRENT 2,139.33	30 DAYS 7.40	60 DAYS 45.82	90 DAYS 694.00	TOTAL 2,886.55