

THE TOWNHOMES AT LUDLOW BAY ASSOCIATION
BANK RECONCILIATION
KITSAP BANK
1/31/2010

BEGINNING BALANCE	12/31/2009	32282.70
DEPOSITS		13880.00
DISBURSEMENTS:		
CHECK	PAYEE	AMOUNT
5023	OLYMPIC WATER & SEWER	194.54
5024	OLYMPIC WATER & SEWER	36.50
5025	OLYMPIC WATER & SEWER	36.50
2027	MURREY'S DISPOSAL	155.62
5028	MURREY'S DISPOSAL	311.76
5032	BROADSTRIPE	802.15
	FIRE PROTECTION	276.00
	QWEST	160.27
	QWEST	169.47
	PUGET SOUND ENERGY	102.23
	SERVICIE CHARGES	5.95
	SERVICIE CHARGES	2.00
		-2252.99
GENERAL LEDGER BALANCE	1/31/2010	<u>43909.71</u>
BALANCE PER BANK	1/31/2010	43909.71
OUTSTANDING CHECKS		0.00
DEPOSITS IN TRANSIT		0.00
ADJUSTED BALANCE	1/31/2010	<u><u>43909.71</u></u>
DIFFERENCE		0.00

OUTSTANDING CHECK LIST

CHECK #	AMOUNT
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<u>0.00</u>

THE TOWNHOMES AT LUDLOW BAY ASSOCIATION
Balance Sheet
January 31, 2010

Acct No		Current Year	Last Year
ASSETS			
Current Assets			
110	Cash in Bank - Kitsap Bank	43,910	0
115	Cash in Bank - Frontier Bank	0	4,495
135	Accounts Receivable	3,470	1,266
	Total Current Assets	47,380	5,761
Property and Equipment			
	Total Property and Equipment	0	0
	Total Assets	47,380	5,761
LIABILITIES AND CAPITAL			
Current Liabilities			
305	Accounts Payable	0	5,667
	Total Current Liabilities	0	5,667
	Total Liabilities	0	5,667
Capital			
492	Capital Beginning of Year	<3,940>	<3,121>
	Current Income	51,320	3,215
	Total Capital	47,380	94
	Total Liabilities & Capital	47,380	5,761

THE TOWNHOMES AT LUDLOW BAY ASSOCIATION
Income Statement
For the Seven Months Ending January 31, 2010

	Current Actual	Current Budget	Deviation	Year to Date Actual	Yearly Budget	Deviation
Revenues						
505 Revenue Assessments	\$ 17,350	\$ 17,350	0	77,063	94,400	<17,337>
507 PLA Contributions	0	0	0	13,600	0	13,600
Total Revenues	17,350	17,350	0	90,663	94,400	<3,737>
Expenses						
701 Accounting	0	83	<83>	540	1,000	<460>
720 Bank Charges	8	0	8	22	0	22
722 Cable	802	832	<30>	4,846	9,980	<5,134>
746 Electricity	102	63	39	452	760	<308>
774 Insurance	0	0	0	873	800	73
791 Landscaping	0	1,600	<1,600>	11,707	25,000	<13,293>
802 Legal	0	392	<392>	3,625	9,200	<5,575>
805 Licenses	0	0	0	0	10	<10>
816 Office & Postage	0	50	<50>	82	600	<518>
840 Repair & Maintenance	0	4,583	<4,583>	9,071	55,000	<45,929>
880 Security	606	660	<54>	4,196	7,925	<3,729>
950 Water	268	133	135	1,143	2,200	<1,057>
954 Waste Disposal	467	575	<108>	2,786	6,900	<4,114>
Total Expenses	2,253	8,971	<6,718>	39,343	119,375	<80,032>
Net Income	\$ 15,097	\$ 8,379	6,718	51,320	<24,975>	76,295

THE TOWNHOMES AT LUDLOW BAY ASSOCIATION

General Ledger

For the Period From Jan 1, 2010 to Jan 31, 2010

Filter Criteria includes: Report order is by ID. Report is printed with Truncated Transaction Descriptions and in Detail Format.

Account ID Account Description	Date	Reference	Jrnl	Trans Description	Debit Amt	Credit Amt	Balance
110 Cash in Bank - Kitsap Ban	1/1/10			Beginning Balance			32,282.70
	1/31/10		GENJ	CHECKS WRITTEN		2,252.99	
	1/31/10		GENJ	DEPOSIT 01/07/10	694.00		
	1/31/10		GENJ	DEPOSIT 01/11/10	1,388.00		
	1/31/10		GENJ	DEPOSIT 01/12/10	2,776.00		
	1/31/10		GENJ	DEPOSIT 01/13/10	1,388.00		
	1/31/10		GENJ	DEPOSIT 01/14/10	1,388.00		
	1/31/10		GENJ	DEPOSIT 01/15/10	1,388.00		
	1/31/10		GENJ	DEPOSIT 01/19/10	1,388.00		
	1/31/10		GENJ	DEPOSIT 01/20/10	2,082.00		
	1/31/10		GENJ	DEPOSIT 01/22/10	694.00		
	1/31/10		GENJ	DEPOSIT 01/26/10	694.00		
				Current Period Change	13,880.00	2,252.99	11,627.01
	1/31/10			Ending Balance			43,909.71
135 Accounts Receivable	1/1/10			Beginning Balance			
	1/31/10		GENJ	DEPOSIT 01/07/10		694.00	
	1/31/10		GENJ	DEPOSIT 01/11/10		1,388.00	
	1/31/10		GENJ	DEPOSIT 01/12/10		2,776.00	
	1/31/10		GENJ	DEPOSIT 01/13/10		1,388.00	
	1/31/10		GENJ	DEPOSIT 01/14/10		1,388.00	
	1/31/10		GENJ	DEPOSIT 01/15/10		1,388.00	
	1/31/10		GENJ	DEPOSIT 01/19/10		1,388.00	
	1/31/10		GENJ	DEPOSIT 01/20/10		2,082.00	
	1/31/10		GENJ	DEPOSIT 01/22/10		694.00	
	1/31/10		GENJ	DEPOSIT 01/26/10		694.00	
				Current Period Change	17,350.00	13,880.00	3,470.00
	1/31/10			Ending Balance			3,470.00
492 Capital Beginning of Year	1/1/10			Beginning Balance			3,940.58
	1/31/10			Ending Balance			3,940.58
505 Revenue Assessments	1/1/10			Beginning Balance			-59,712.66
	1/31/10		GENJ	1ST QTR DUES		17,350.00	
				Current Period Change		17,350.00	-17,350.00
	1/31/10			Ending Balance			-77,062.66
507 PLA Contributions	1/1/10			Beginning Balance			-13,600.00
	1/31/10			Ending Balance			-13,600.00
701 Accounting	1/1/10			Beginning Balance			540.00
	1/31/10			Ending Balance			540.00
720 Bank Charges	1/1/10			Beginning Balance			13.95
	1/31/10		GENJ	BANK CHARGES	5.95		
	1/31/10		GENJ	BANK CHARGES	2.00		
				Current Period Change	7.95		7.95
	1/31/10			Ending Balance			21.90
722 Cable	1/1/10			Beginning Balance			4,043.49
	1/31/10		GENJ	01/15/10 5032 BROADSTRI	802.15		
				Current Period Change	802.15		802.15
	1/31/10			Ending Balance			4,845.64
746 Electricity	1/1/10			Beginning Balance			350.18
	1/31/10		GENJ	01/20/10 PUGET SOUND E	102.23		

THE TOWNHOMES AT LUDLOW BAY ASSOCIATION

General Ledger

For the Period From Jan 1, 2010 to Jan 31, 2010

Filter Criteria includes: Report order is by ID. Report is printed with Truncated Transaction Descriptions and in Detail Format.

Account ID Account Description	Date	Reference	Jrnl	Trans Description	Debit Amt	Credit Amt	Balance
746 (cont.)	1/31/10			Current Period Change Ending Balance	102.23		102.23 452.41
774 Insurance	1/1/10			Beginning Balance			873.00
	1/31/10			Ending Balance			873.00
791 Landscaping	1/1/10			Beginning Balance			11,707.20
	1/31/10			Ending Balance			11,707.20
802 Legal	1/1/10			Beginning Balance			3,624.50
	1/31/10			Ending Balance			3,624.50
816 Office & Postage	1/1/10			Beginning Balance			81.84
	1/31/10			Ending Balance			81.84
840 Repair & Maintenance	1/1/10			Beginning Balance			9,070.69
	1/31/10			Ending Balance			9,070.69
880 Security	1/1/10			Beginning Balance			3,590.57
	1/31/10	GENJ		01/06/10 FIRE PROTECTIO	276.00		
	1/31/10	GENJ		01/14/10 QWEST	160.27		
	1/31/10	GENJ		01/14/10 QWEST	169.47		
	1/31/10			Current Period Change	605.74		605.74
				Ending Balance			4,196.31
950 Water	1/1/10			Beginning Balance			875.49
	1/31/10	GENJ		12/31/09 5023 OLYMPIC W	194.54		
	1/31/10	GENJ		12/31/09 5024 OLYMPIC W	36.50		
	1/31/10	GENJ		12/31/09 5025 OLYMPIC W	36.50		
	1/31/10			Current Period Change	267.54		267.54
				Ending Balance			1,143.03
954 Waste Disposal	1/1/10			Beginning Balance			2,318.47
	1/31/10	GENJ		01/14/10 5027 MURREY'S D	155.62		
	1/31/10	GENJ		01/15/10 5028 MURREY'S D	311.76		
	1/31/10			Current Period Change	467.38		467.38
				Ending Balance			2,785.85

THE TOWNHOMES AT LUDLOW BAY ASSOCIATION

General Journal

For the Period From Jan 1, 2010 to Jan 31, 2010

Filter Criteria includes: Report order is by Date. Report is printed with Accounts having Zero Amounts and with Truncated Transaction Descriptions and in Detail Format.

Date	Account ID	Reference	Trans Description	Debit Amt	Credit Amt
1/31/10	950		12/31/09 5023 OLYMPIC WATER & SEW	194.54	
	950		12/31/09 5024 OLYMPIC WATER & SEW	36.50	
	950		12/31/09 5025 OLYMPIC WATER & SEW	36.50	
	954		01/14/10 5027 MURREY'S DISPOSAL	155.62	
	954		01/15/10 5028 MURREY'S DISPOSAL	311.76	
	722		01/15/10 5032 BROADSTRIPE	802.15	
	880		01/06/10 FIRE PROTECTION	276.00	
	880		01/14/10 QWEST	160.27	
	880		01/14/10 QWEST	169.47	
	746		01/20/10 PUGET SOUND ENERGY	102.23	
	720		BANK CHARGES	5.95	
	720		BANK CHARGES	2.00	
	110		CHECKS WRITTEN		2,252.99
	110		DEPOSIT 01/07/10	694.00	
	135		DEPOSIT 01/07/10		694.00
	110		DEPOSIT 01/11/10	1,388.00	
	135		DEPOSIT 01/11/10		1,388.00
	110		DEPOSIT 01/12/10	2,776.00	
	135		DEPOSIT 01/12/10		2,776.00
	110		DEPOSIT 01/13/10	1,388.00	
	135		DEPOSIT 01/13/10		1,388.00
	110		DEPOSIT 01/14/10	1,388.00	
	135		DEPOSIT 01/14/10		1,388.00
	110		DEPOSIT 01/15/10	1,388.00	
	135		DEPOSIT 01/15/10		1,388.00
	110		DEPOSIT 01/19/10	1,388.00	
	135		DEPOSIT 01/19/10		1,388.00
	110		DEPOSIT 01/20/10	2,082.00	
	135		DEPOSIT 01/20/10		2,082.00
	110		DEPOSIT 01/22/10	694.00	
	135		DEPOSIT 01/22/10		694.00
	110		DEPOSIT 01/26/10	694.00	
	135		DEPOSIT 01/26/10		694.00
	135		1ST QTR DUES	17,350.00	
	505		1ST QTR DUES		17,350.00
		Total		33,482.99	33,482.99