

TOWNHOMES AT LUDLOW BAY ASSOCIATION
Balance Sheet
November 30, 2009

Acct No		Current Year	Last Year
ASSETS			
Current Assets			
110	Cash in Bank - Kitsap Bank	37,612	0
115	Cash in Bank - Frontier Bank	0	3,519
135	Accounts Receivable	694	422
	Total Current Assets	38,306	3,941
Property and Equipment			
	Total Property and Equipment	0	0
	Total Assets	38,306	3,941
LIABILITIES AND CAPITAL			
Current Liabilities			
305	Accounts Payable	0	3,863
	Total Current Liabilities	0	3,863
	Total Liabilities	0	3,863
Capital			
492	Capital Beginning of Year	<3,942>	<3,122>
	Current Income	42,248	3,200
	Total Capital	38,306	78
	Total Liabilities & Capital	38,306	3,941

TOWNHOMES AT LUDLOW BAY ASSOCIATION
Income Statement
For the Five Months Ending November 30, 2009

Revenues		Current Actual	Current Budget	Deviation	Year to Date Actual	Yearly Budget	Deviation
505	Revenue Assessments	\$ 0	\$ 0	0	59,713	94,400	<34,687>
507	PLA Contributions	0	0	0	13,600	0	13,600
Total Revenues		0	0	0	73,313	94,400	<21,087>
Expenses							
701	Accounting	0	83	<83>	390	1,000	<610>
720	Bank Charges	2	0	2	6	0	6
722	Cable	803	832	<29>	3,241	9,980	<6,739>
746	Electricity	82	63	19	271	760	<489>
774	Insurance	0	0	0	873	800	73
791	Landscaping	2,168	1,600	568	9,539	25,000	<15,461>
802	Legal	1,120	892	228	3,625	9,200	<5,575>
805	Licenses	0	0	0	0	10	<10>
816	Office & Postage	0	50	<50>	71	600	<529>
840	Repair & Maintenance	634	4,583	<3,949>	7,091	55,000	<47,909>
880	Security	399	660	<261>	3,192	7,925	<4,733>
950	Water	427	133	294	875	2,200	<1,325>
954	Waste Disposal	467	575	<108>	1,891	6,900	<5,009>
Total Expenses		6,102	9,471	<3,369>	31,065	119,375	<88,310>
Net Income		\$ <6,102>	\$ <9,471>	3,369	42,248	<24,975>	67,223

TOWNHOMES AT LUDLOW BAY ASSOCIATION

General Ledger

For the Period From Nov 1, 2009 to Nov 30, 2009

Filter Criteria includes: Report order is by ID. Report is printed with Truncated Transaction Descriptions and in Detail Format.

Account ID Account Description	Date	Reference	Jrnl	Trans Description	Debit Amt	Credit Amt	Balance
110 Cash in Bank - Kitsap Ban	11/1/09			Beginning Balance			43,093.98
	11/30/09		GENJ	CHECKS WRITTEN		6,175.70	
	11/30/09		GENJ	DEPOSIT	694.00		
				Current Period Change	694.00	6,175.70	-5,481.70
	11/30/09			Ending Balance			37,612.28
135 Accounts Receivable	11/1/09			Beginning Balance			1,388.00
	11/30/09		GENJ	DEPOSIT		694.00	
				Current Period Change		694.00	-694.00
	11/30/09			Ending Balance			694.00
305 Accounts Payable	11/1/09			Beginning Balance			-75.00
	11/30/09		GENJ	1018 LINDA M. COOK	75.00		
				Current Period Change	75.00		75.00
	11/30/09			Ending Balance			
492 Capital Beginning of Year	11/1/09			Beginning Balance			3,940.58
	11/30/09			Ending Balance			3,940.58
505 Revenue Assessments	11/1/09			Beginning Balance			-59,712.66
	11/30/09			Ending Balance			-59,712.66
507 PLA Contributions	11/1/09			Beginning Balance			-13,600.00
	11/30/09			Ending Balance			-13,600.00
701 Accounting	11/1/09			Beginning Balance			390.00
	11/30/09			Ending Balance			390.00
720 Bank Charges	11/1/09			Beginning Balance			4.00
	11/30/09		GENJ	SERVICE CHARGES	2.00		
				Current Period Change	2.00		2.00
	11/30/09			Ending Balance			6.00
722 Cable	11/1/09			Beginning Balance			2,438.79
	11/30/09		GENJ	5006 BROADSTRIPE	802.55		
				Current Period Change	802.55		802.55
	11/30/09			Ending Balance			3,241.34
746 Electricity	11/1/09			Beginning Balance			189.72
	11/30/09		GENJ	PUGET SOUND ENERGY	81.76		
				Current Period Change	81.76		81.76
	11/30/09			Ending Balance			271.48
774 Insurance	11/1/09			Beginning Balance			873.00
	11/30/09			Ending Balance			873.00
791 Landscaping	11/1/09			Beginning Balance			7,371.20
	11/30/09		GENJ	5001 LUMBARD LANDSC	2,168.00		
				Current Period Change	2,168.00		2,168.00
	11/30/09			Ending Balance			9,539.20

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General Ledger

For the Period From Nov 1, 2009 to Nov 30, 2009

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Account ID Account Description	Date	Reference	Jrnl	Trans Description	Debit Amt	Credit Amt	Balance
802	11/1/09			Beginning Balance			2,504.50
Legal	11/30/09		GENJ	5009 CURRAN LAW FIRM	1,120.00		
	11/30/09			Current Period Change	1,120.00		1,120.00
				Ending Balance			3,624.50
816	11/1/09			Beginning Balance			70.84
Office & Postage	11/30/09			Ending Balance			70.84
840	11/1/09			Beginning Balance			6,457.61
Repair & Maintenance	11/30/09		GENJ	1019 BILL MASTER	10.40		
	11/30/09		GENJ	1020 C & M ROOF CLEANI	623.30		
				Current Period Change	633.70		633.70
	11/30/09			Ending Balance			7,091.31
880	11/1/09			Beginning Balance			2,793.53
Security	11/30/09		GENJ	FIRE PROTECTION	69.00		
	11/30/09		GENJ	QWEST	160.16		
	11/30/09		GENJ	QWEST	169.36		
				Current Period Change	398.52		398.52
	11/30/09			Ending Balance			3,192.05
950	11/1/09			Beginning Balance			448.40
Water	11/30/09		GENJ	5002 OLYMPIC WATER &	279.82		
	11/30/09		GENJ	5003 OLYMPIC WATER &	52.03		
	11/30/09		GENJ	5004 OLYMPIC WATER &	95.24		
				Current Period Change	427.09		427.09
	11/30/09			Ending Balance			875.49
954	11/1/09			Beginning Balance			1,423.51
Waste Disposal	11/30/09		GENJ	5007 MURREY'S DISPOSA	311.46		
	11/30/09		GENJ	5008 MURREY'S DISPOSA	155.62		
				Current Period Change	467.08		467.08
	11/30/09			Ending Balance			1,890.59

TOWNHOMES AT LUDLOW BAY ASSOCIATION

General Journal

For the Period From Nov 1, 2009 to Nov 30, 2009

Filter Criteria includes: Report order is by Date. Report is printed with Accounts having Zero Amounts and with Truncated Transaction Descriptions and in Detail Format.

Date	Account ID	Reference	Trans Description	Debit Amt	Credit Amt
11/30/09	305		1018 LINDA M. COOK	75.00	
	840		1019 BILL MASTER	10.40	
	840		1020 C & M ROOF CLEANING	623.30	
	791		5001 LUMBARD LANDSCAPING	2,168.00	
	950		5002 OLYMPIC WATER & SEWER	279.82	
	950		5003 OLYMPIC WATER & SEWER	52.03	
	950		5004 OLYMPIC WATER & SEWER	95.24	
	722		5006 BROADSTRIPE	802.55	
	954		5007 MURREY'S DISPOSAL	311.46	
	954		5008 MURREY'S DISPOSAL	155.62	
	802		5009 CURRAN LAW FIRM	1,120.00	
	880		FIRE PROTECTION	69.00	
	746		PUGET SOUND ENERGY	81.76	
	880		QWEST	160.16	
	880		QWEST	169.36	
	720		SERVICE CHARGES	2.00	
	110		CHECKS WRITTEN		6,175.70
	110		DEPOSIT	694.00	
	135		DEPOSIT		694.00
		Total		6,869.70	6,869.70