

The Townhomes at Ludlow Bay Association
Profit & Loss Budget vs. Actual
 July through December 2019

	TOTAL			
	Jul - Dec 19	Budget	\$ Over Budget	% of Budget
Income				
Assessments - Dues				
Quarterly dues	40,000.00	40,000.00	0.00	100.0%
Waived Dues	0.00	0.00	0.00	0.0%
Total Assessments - Dues	<u>40,000.00</u>	<u>40,000.00</u>	<u>0.00</u>	<u>100.0%</u>
Total Income	<u>40,000.00</u>	<u>40,000.00</u>	<u>0.00</u>	<u>100.0%</u>
Gross Profit	<u>40,000.00</u>	<u>40,000.00</u>	<u>0.00</u>	<u>100.0%</u>
Expense				
Bank Service Charges	65.70	72.00	-6.30	91.25%
Cable	9,067.28	8,994.00	73.28	100.82%
Electric	558.72	600.00	-41.28	93.12%
Fire Sprinkler Monitor	1,512.50	1,512.00	0.50	100.03%
Fire System Testing	600.00	1,300.00	-700.00	46.15%
Insurance Expense	1,204.00	1,500.00	-296.00	80.27%
Landscaping				
Landscape Labor	15,291.87	8,829.00	6,462.87	173.2%
Landscape Materials	1,401.02	2,000.00	-598.98	70.05%
Landscaping - Other	-344.00	1,671.00	-2,015.00	-20.59%
Total Landscaping	<u>16,348.89</u>	<u>12,500.00</u>	<u>3,848.89</u>	<u>130.79%</u>
Licenses	10.00	0.00	10.00	100.0%
HOA Social	173.16	400.00	-226.84	43.29%
Postage & Office	80.00	100.00	-20.00	80.0%
Professional Services				
Accounting	810.00	725.00	85.00	111.72%
Legal	3,421.05	2,000.00	1,421.05	171.05%
WebSite	0.00	0.00	0.00	0.0%
Total Professional Services	<u>4,231.05</u>	<u>2,725.00</u>	<u>1,506.05</u>	<u>155.27%</u>
Repairs and Maintenance	2,779.50	7,000.00	-4,220.50	39.71%
Waste disposal	3,642.42	3,642.00	0.42	100.01%
Water	901.86	1,000.00	-98.14	90.19%
Total Expense	<u>41,175.08</u>	<u>41,345.00</u>	<u>-169.92</u>	<u>99.59%</u>
Net Income	<u><u>-1,175.08</u></u>	<u><u>-1,345.00</u></u>	<u><u>169.92</u></u>	<u><u>87.37%</u></u>