

The Townhomes at Ludlow Bay Association
Profit & Loss Budget vs. Actual
 July through September 2021

	TOTAL			
	Jul - Sep 21	Budget	\$ Over Budget	% of Budget
Income				
Assessments - Dues				
Quarterly dues	21,500.00	21,500.00	0.00	100.0%
Total Assessments - Dues	21,500.00	21,500.00	0.00	100.0%
Total Income	21,500.00	21,500.00	0.00	100.0%
Gross Profit	21,500.00	21,500.00	0.00	100.0%
Expense				
Bank Service Charges	32.85	34.00	-1.15	96.62%
Cable	5,040.04	5,040.00	0.04	100.0%
Electric	308.32	300.00	8.32	102.77%
Fire Sprinkler Monitor	1,522.27	762.00	760.27	199.77%
Fire System Testing	0.00	610.00	-610.00	0.0%
Insurance Expense	1,449.00	1,500.00	-51.00	96.6%
Landscaping				
Landscape Labor	4,123.98	5,800.00	-1,676.02	71.1%
Landscape Materials	329.09	1,200.00	-870.91	27.42%
Landscaping - Other	490.95	0.00	490.95	100.0%
Total Landscaping	4,944.02	7,000.00	-2,055.98	70.63%
Licenses	0.00	0.00	0.00	0.0%
HOA Social	0.00	0.00	0.00	0.0%
Postage & Office	118.00	135.00	-17.00	87.41%
Professional Services				
Accounting	417.50	450.00	-32.50	92.78%
Legal	330.00	500.00	-170.00	66.0%
WebSite	160.00	160.00	0.00	100.0%
Total Professional Services	907.50	1,110.00	-202.50	81.76%
Repairs and Maintenance				
Maintenance Contingency	0.00	625.00	-625.00	0.0%
Regular Maintenance	2,459.85	3,700.00	-1,240.15	66.48%
Non-Recurring Repair & Maint	0.00	0.00	0.00	0.0%
Repairs and Maintenance - Other	0.00	0.00	0.00	0.0%
Total Repairs and Maintenance	2,459.85	4,325.00	-1,865.15	56.88%
Waste disposal	2,443.40	2,436.00	7.40	100.3%
Water	618.87	600.00	18.87	103.15%
Total Expense	19,844.12	23,852.00	-4,007.88	83.2%
Net Income	<u>1,655.88</u>	<u>-2,352.00</u>	<u>4,007.88</u>	<u>-70.4%</u>