

The Townhomes at Ludlow Bay Association
Profit & Loss Budget vs. Actual
 July 2020 through March 2021

	TOTAL			
	Jul '20 - Mar 21	Budget	\$ Over Budget	% of Budget
Income				
Assessments - Dues				
Quarterly dues	61,875.00	61,875.00	0.00	100.0%
Total Assessments - Dues	61,875.00	61,875.00	0.00	100.0%
Total Income	61,875.00	61,875.00	0.00	100.0%
Gross Profit	61,875.00	61,875.00	0.00	100.0%
Expense				
Bank Service Charges	98.55	108.00	-9.45	91.25%
Cable	14,423.19	14,598.00	-174.81	98.8%
Electric	855.45	900.00	-44.55	95.05%
Fire Sprinkler Monitor	2,268.75	2,268.00	0.75	100.03%
Fire System Testing	1,433.85	1,410.00	23.85	101.69%
Insurance Expense	1,378.00	1,500.00	-122.00	91.87%
Landscaping				
Landscape Labor	10,907.53	13,500.00	-2,592.47	80.8%
Landscape Materials	3,227.34	2,300.00	927.34	140.32%
Landscaping - Other	1,155.40	2,800.00	-1,644.60	41.26%
Total Landscaping	15,290.27	18,600.00	-3,309.73	82.21%
Licenses	0.00	0.00	0.00	0.0%
HOA Social	0.00	0.00	0.00	0.0%
Postage & Office	92.00	125.00	-33.00	73.6%
Professional Services				
Accounting	1,029.80	1,150.00	-120.20	89.55%
Legal	3,025.00	2,500.00	525.00	121.0%
WebSite	590.00	660.00	-70.00	89.39%
Total Professional Services	4,644.80	4,310.00	334.80	107.77%
Repairs and Maintenance				
Regular Maintenance	21,086.52	15,500.00	5,586.52	136.04%
Non-Recurring Repair & Maint	5,501.03			
Repairs and Maintenance - Other	0.00	0.00	0.00	0.0%
Total Repairs and Maintenance	26,587.55	15,500.00	11,087.55	171.53%
Waste disposal	6,233.40	5,490.00	743.40	113.54%
Water	1,090.96	1,100.00	-9.04	99.18%
Total Expense	74,396.77	65,909.00	8,487.77	112.88%
Net Income	-12,521.77	-4,034.00	-8,487.77	310.41%