

The Townhomes at Ludlow Bay Association Profit & Loss Budget vs. Actual-Month

July 2022 through June 2023

	TOTAL			
	Jul '22 - Jun 23	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Assessments - Dues				
Quarterly dues	89,000.00	89,000.00	0.00	100.0%
Total Assessments - Dues	89,000.00	89,000.00	0.00	100.0%
Total Income	89,000.00	89,000.00	0.00	100.0%
Gross Profit	89,000.00	89,000.00	0.00	100.0%
Expense				
Bank Service Charges	143.80	132.00	11.80	108.9%
Cable	20,761.30	20,900.00	-138.70	99.3%
Electric	1,602.82	1,434.00	168.82	111.8%
Fire Sprinkler Monitor	3,044.56	3,124.00	-79.44	97.5%
Fire System Testing	2,129.64	1,900.00	229.64	112.1%
Insurance Expense	1,497.00	1,500.00	-3.00	99.8%
Landscaping				
Landscape Labor	20,662.71	22,000.00	-1,337.29	93.9%
Landscape Materials	3,151.29	4,000.00	-848.71	78.8%
Landscaping - Other	0.00	0.00	0.00	0.0%
Total Landscaping	23,814.00	26,000.00	-2,186.00	91.6%
Licenses	20.00	20.00	0.00	100.0%
HOA Social	250.00	250.00	0.00	100.0%
Postage & Office	392.86	160.00	232.86	245.5%
Professional Services				
Accounting	1,500.92	1,500.00	0.92	100.1%
Legal	1,655.00	2,000.00	-345.00	82.8%
WebSite	720.00	715.00	5.00	100.7%
Total Professional Services	3,875.92	4,215.00	-339.08	92.0%
Repairs and Maintenance				
Maintenance Contingency	0.00	4,000.00	-4,000.00	0.0%
Regular Maintenance	9,134.27	15,550.00	-6,415.73	58.7%
Non-Recurring Repair & Maint	500.00	0.00	500.00	100.0%
Repairs and Maintenance - Other	0.00	0.00	0.00	0.0%
Total Repairs and Maintenance	9,634.27	19,550.00	-9,915.73	49.3%
Waste disposal	7,969.93	8,316.00	-346.07	95.8%
Water	1,470.68	1,450.00	20.68	101.4%
Total Expense	76,606.78	88,951.00	-12,344.22	86.1%
Net Ordinary Income	12,393.22	49.00	12,344.22	25,292.3%
Other Income/Expense				
Other Income				
Capital Gains/Loss				
Bank Sweep Interest	3.82			
Cash Dividends	47.25			
Accrued Income	251.06			
Unrealized Gains/Loss	-33.26			
Total Capital Gains/Loss	268.87			
Total Other Income	268.87			
Other Expense				
Investment Fees	25.00			
Total Other Expense	25.00			
Net Other Income	243.87			
Net Income	12,637.09	49.00	12,588.09	25,790.0%