

The Townhomes at Ludlow Bay Association
Profit & Loss Budget vs. Actual
 July through September 2020

	TOTAL			
	Jul - Sep 20	Budget	\$ Over Budget	% of Budget
Income				
Assessments - Dues				
Quarterly dues	20,625.00	20,625.00	0.00	100.0%
Total Assessments - Dues	20,625.00	20,625.00	0.00	100.0%
Total Income	20,625.00	20,625.00	0.00	100.0%
Gross Profit	20,625.00	20,625.00	0.00	100.0%
Expense				
Bank Service Charges	32.85	36.00	-3.15	91.25%
Cable	4,778.64	4,779.00	-0.36	99.99%
Electric	277.90	300.00	-22.10	92.63%
Fire Sprinkler Monitor	756.25	756.00	0.25	100.03%
Fire System Testing	1,433.85	600.00	833.85	238.98%
Insurance Expense	1,378.00	1,500.00	-122.00	91.87%
Landscaping				
Landscape Labor	4,708.80	4,500.00	208.80	104.64%
Landscape Materials	736.65	600.00	136.65	122.78%
Landscaping - Other	327.00	1,000.00	-673.00	32.7%
Total Landscaping	5,772.45	6,100.00	-327.55	94.63%
Licenses	0.00	0.00	0.00	0.0%
HOA Social	0.00	0.00	0.00	0.0%
Postage & Office	92.00	125.00	-33.00	73.6%
Professional Services				
Accounting	269.50	425.00	-155.50	63.41%
Legal	2,875.00	1,000.00	1,875.00	287.5%
WebSite	180.00	160.00	20.00	112.5%
Total Professional Services	3,324.50	1,585.00	1,739.50	209.75%
Repairs and Maintenance	19,518.90	12,300.00	7,218.90	158.69%
Waste disposal	2,428.28	1,830.00	598.28	132.69%
Water	530.89	400.00	130.89	132.72%
Total Expense	40,324.51	30,311.00	10,013.51	133.04%
Net Income	-19,699.51	-9,686.00	-10,013.51	203.38%