

The Townhomes at Ludlow Bay Association
Profit & Loss Budget vs. Actual
 July 2019 through March 2020

	TOTAL			
	Jul '19 - Mar 20	Budget	\$ Over Budget	% of Budget
Income				
Assessments - Dues				
Quarterly dues	60,000.00	60,000.00	0.00	100.0%
Waived Dues	0.00	0.00	0.00	0.0%
Total Assessments - Dues	<u>60,000.00</u>	<u>60,000.00</u>	<u>0.00</u>	<u>100.0%</u>
Total Income	<u>60,000.00</u>	<u>60,000.00</u>	<u>0.00</u>	<u>100.0%</u>
Gross Profit	<u>60,000.00</u>	<u>60,000.00</u>	<u>0.00</u>	<u>100.0%</u>
Expense				
Bank Service Charges	98.55	108.00	-9.45	91.25%
Cable	13,695.04	13,797.00	-101.96	99.26%
Electric	847.00	900.00	-53.00	94.11%
Fire Sprinkler Monitor	3,025.00	2,268.00	757.00	133.38%
Fire System Testing	987.00	1,300.00	-313.00	75.92%
Insurance Expense	1,204.00	1,500.00	-296.00	80.27%
Landscaping				
Landscape Labor	19,117.77	13,243.50	5,874.27	144.36%
Landscape Materials	1,846.79	3,000.00	-1,153.21	61.56%
Landscaping - Other	<u>-344.00</u>	<u>2,506.50</u>	<u>-2,850.50</u>	<u>-13.72%</u>
Total Landscaping	<u>20,620.56</u>	<u>18,750.00</u>	<u>1,870.56</u>	<u>109.98%</u>
Licenses	10.00	0.00	10.00	100.0%
HOA Social	173.16	400.00	-226.84	43.29%
Postage & Office	136.58	125.00	11.58	109.26%
Professional Services				
Accounting	1,225.10	1,150.00	75.10	106.53%
Legal	3,471.05	2,500.00	971.05	138.84%
WebSite	<u>281.00</u>	<u>0.00</u>	<u>281.00</u>	<u>100.0%</u>
Total Professional Services	<u>4,977.15</u>	<u>3,650.00</u>	<u>1,327.15</u>	<u>136.36%</u>
Repairs and Maintenance	10,935.50	11,000.00	-64.50	99.41%
Waste disposal	5,478.03	5,512.00	-33.97	99.38%
Water	<u>1,229.78</u>	<u>1,300.00</u>	<u>-70.22</u>	<u>94.6%</u>
Total Expense	<u>63,417.35</u>	<u>60,610.00</u>	<u>2,807.35</u>	<u>104.63%</u>
Net Income	<u><u>-3,417.35</u></u>	<u><u>-610.00</u></u>	<u><u>-2,807.35</u></u>	<u><u>560.22%</u></u>