

The Townhomes at Ludlow Bay Association
Profit & Loss Budget vs. Actual
 July through December 2020

	TOTAL			
	Jul - Dec 20	Budget	\$ Over Budget	% of Budget
Income				
Assessments - Dues				
Quarterly dues	41,250.00	41,250.00	0.00	100.0%
Total Assessments - Dues	41,250.00	41,250.00	0.00	100.0%
Total Income	41,250.00	41,250.00	0.00	100.0%
Gross Profit	41,250.00	41,250.00	0.00	100.0%
Expense				
Bank Service Charges	65.70	72.00	-6.30	91.25%
Cable	9,557.28	9,558.00	-0.72	99.99%
Electric	558.01	600.00	-41.99	93.0%
Fire Sprinkler Monitor	1,512.50	1,512.00	0.50	100.03%
Fire System Testing	1,433.85	1,410.00	23.85	101.69%
Insurance Expense	1,378.00	1,500.00	-122.00	91.87%
Landscaping				
Landscape Labor	8,357.12	9,000.00	-642.88	92.86%
Landscape Materials	2,309.04	1,100.00	1,209.04	209.91%
Landscaping - Other	327.00	2,500.00	-2,173.00	13.08%
Total Landscaping	10,993.16	12,600.00	-1,606.84	87.25%
Licenses	0.00	0.00	0.00	0.0%
HOA Social	0.00	0.00	0.00	0.0%
Postage & Office	92.00	125.00	-33.00	73.6%
Professional Services				
Accounting	652.00	725.00	-73.00	89.93%
Legal	3,025.00	2,000.00	1,025.00	151.25%
WebSite	385.00	500.00	-115.00	77.0%
Total Professional Services	4,062.00	3,225.00	837.00	125.95%
Repairs and Maintenance				
Regular Maintenance	15,930.82	15,300.00	630.82	104.12%
Non-Recurring Repair & Maint	5,501.03			
Repairs and Maintenance - Other	0.00	0.00	0.00	0.0%
Total Repairs and Maintenance	21,431.85	15,300.00	6,131.85	140.08%
Waste disposal	4,406.94	3,660.00	746.94	120.41%
Water	762.81	800.00	-37.19	95.35%
Total Expense	56,254.10	50,362.00	5,892.10	111.7%
Net Income	-15,004.10	-9,112.00	-5,892.10	164.66%