

**The Townhomes at Ludlow Bay Association**  
**Balance Sheet Prior Year Comparison**  
**As of June 30, 2023**

|                                       | <u>Jun 30, 23</u>       | <u>Jun 30, 22</u>       | <u>\$ Change</u>        | <u>% Change</u>     |
|---------------------------------------|-------------------------|-------------------------|-------------------------|---------------------|
| <b>ASSETS</b>                         |                         |                         |                         |                     |
| Current Assets                        |                         |                         |                         |                     |
| Checking/Savings                      |                         |                         |                         |                     |
| Kitsap Bank                           | <u>23,213.73</u>        | <u>51,815.51</u>        | <u>-28,601.78</u>       | <u>-55.2%</u>       |
| Total Checking/Savings                | <u>23,213.73</u>        | <u>51,815.51</u>        | <u>-28,601.78</u>       | <u>-55.2%</u>       |
| Accounts Receivable                   |                         |                         |                         |                     |
| Accounts Receivable                   | <u>-11,055.00</u>       | <u>-2,525.00</u>        | <u>-8,530.00</u>        | <u>-337.8%</u>      |
| Total Accounts Receivable             | <u>-11,055.00</u>       | <u>-2,525.00</u>        | <u>-8,530.00</u>        | <u>-337.8%</u>      |
| Other Current Assets                  |                         |                         |                         |                     |
| Prepaid Expenses                      | <u>0.00</u>             | <u>500.00</u>           | <u>-500.00</u>          | <u>-100.0%</u>      |
| Total Other Current Assets            | <u>0.00</u>             | <u>500.00</u>           | <u>-500.00</u>          | <u>-100.0%</u>      |
| Total Current Assets                  | <u>12,158.73</u>        | <u>49,790.51</u>        | <u>-37,631.78</u>       | <u>-75.6%</u>       |
| Other Assets                          |                         |                         |                         |                     |
| Charles Schwab                        | <u>50,268.87</u>        | <u>0.00</u>             | <u>50,268.87</u>        | <u>100.0%</u>       |
| Total Other Assets                    | <u>50,268.87</u>        | <u>0.00</u>             | <u>50,268.87</u>        | <u>100.0%</u>       |
| <b>TOTAL ASSETS</b>                   | <b><u>62,427.60</u></b> | <b><u>49,790.51</u></b> | <b><u>12,637.09</u></b> | <b><u>25.4%</u></b> |
| <b>LIABILITIES &amp; EQUITY</b>       |                         |                         |                         |                     |
| Equity                                |                         |                         |                         |                     |
| Operating Funds                       | <u>49,790.51</u>        | <u>38,688.29</u>        | <u>11,102.22</u>        | <u>28.7%</u>        |
| Net Income                            | <u>12,637.09</u>        | <u>11,102.22</u>        | <u>1,534.87</u>         | <u>13.8%</u>        |
| Total Equity                          | <u>62,427.60</u>        | <u>49,790.51</u>        | <u>12,637.09</u>        | <u>25.4%</u>        |
| <b>TOTAL LIABILITIES &amp; EQUITY</b> | <b><u>62,427.60</u></b> | <b><u>49,790.51</u></b> | <b><u>12,637.09</u></b> | <b><u>25.4%</u></b> |