

The Townhomes at Ludlow Bay Association
Balance Sheet Prev Year Comparison
As of March 31, 2022

	<u>Mar 31, 22</u>	<u>Mar 31, 21</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
Kitsap Bank	57,483.39	47,961.12	9,522.27	19.85%
Total Checking/Savings	57,483.39	47,961.12	9,522.27	19.85%
Accounts Receivable				
Accounts Receivable	-6,870.00	-9,925.00	3,055.00	30.78%
Total Accounts Receivable	-6,870.00	-9,925.00	3,055.00	30.78%
Total Current Assets	50,613.39	38,036.12	12,577.27	33.07%
TOTAL ASSETS	<u>50,613.39</u>	<u>38,036.12</u>	<u>12,577.27</u>	<u>33.07%</u>
LIABILITIES & EQUITY				
Equity				
Operating Funds	38,688.29	50,557.89	-11,869.60	-23.48%
Net Income	11,925.10	-12,521.77	24,446.87	195.24%
Total Equity	50,613.39	38,036.12	12,577.27	33.07%
TOTAL LIABILITIES & EQUITY	<u>50,613.39</u>	<u>38,036.12</u>	<u>12,577.27</u>	<u>33.07%</u>