

**The Townhomes at Ludlow Bay Association**  
**Balance Sheet Prev Year Comparison**  
As of June 30, 2022

|                                       | <u>Jun 30, 22</u> | <u>Jun 30, 21</u> | <u>\$ Change</u> | <u>% Change</u> |
|---------------------------------------|-------------------|-------------------|------------------|-----------------|
| <b>ASSETS</b>                         |                   |                   |                  |                 |
| Current Assets                        |                   |                   |                  |                 |
| Checking/Savings                      |                   |                   |                  |                 |
| Kitsap Bank                           | 51,815.51         | 43,848.29         | 7,967.22         | 18.17%          |
| Total Checking/Savings                | 51,815.51         | 43,848.29         | 7,967.22         | 18.17%          |
| Accounts Receivable                   |                   |                   |                  |                 |
| Accounts Receivable                   | -2,525.00         | -5,160.00         | 2,635.00         | 51.07%          |
| Total Accounts Receivable             | -2,525.00         | -5,160.00         | 2,635.00         | 51.07%          |
| Other Current Assets                  |                   |                   |                  |                 |
| <sup>2</sup> Prepaid Expenses         | 500.00            | 0.00              | 500.00           | 100.0%          |
| Total Other Current Assets            | 500.00            | 0.00              | 500.00           | 100.0%          |
| Total Current Assets                  | 49,790.51         | 38,688.29         | 11,102.22        | 28.7%           |
| <b>TOTAL ASSETS</b>                   | <b>49,790.51</b>  | <b>38,688.29</b>  | <b>11,102.22</b> | <b>28.7%</b>    |
| <b>LIABILITIES &amp; EQUITY</b>       |                   |                   |                  |                 |
| Equity                                |                   |                   |                  |                 |
| Operating Funds                       | 38,688.29         | 50,557.89         | -11,869.60       | -23.48%         |
| Net Income                            | 11,102.22         | -11,869.60        | 22,971.82        | 193.54%         |
| Total Equity                          | 49,790.51         | 38,688.29         | 11,102.22        | 28.7%           |
| <b>TOTAL LIABILITIES &amp; EQUITY</b> | <b>49,790.51</b>  | <b>38,688.29</b>  | <b>11,102.22</b> | <b>28.7%</b>    |