

The Townhomes at Ludlow Bay Association
Balance Sheet Prev Year Comparison
 As of December 31, 2019

	<u>Dec 31, 19</u>	<u>Dec 31, 18</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
Kitsap Bank	55,518.62	60,927.82	-5,409.20	-8.88%
Total Checking/Savings	<u>55,518.62</u>	<u>60,927.82</u>	<u>-5,409.20</u>	<u>-8.88%</u>
Accounts Receivable				
Accounts Receivable	-5,600.00	-7,500.00	1,900.00	25.33%
Total Accounts Receivable	<u>-5,600.00</u>	<u>-7,500.00</u>	<u>1,900.00</u>	<u>25.33%</u>
Total Current Assets	<u>49,918.62</u>	<u>53,427.82</u>	<u>-3,509.20</u>	<u>-6.57%</u>
TOTAL ASSETS	<u>49,918.62</u>	<u>53,427.82</u>	<u>-3,509.20</u>	<u>-6.57%</u>
LIABILITIES & EQUITY				
Equity				
Operating Funds	51,093.70	73,216.58	-22,122.88	-30.22%
Net Income	-1,175.08	-19,788.76	18,613.68	94.06%
Total Equity	<u>49,918.62</u>	<u>53,427.82</u>	<u>-3,509.20</u>	<u>-6.57%</u>
TOTAL LIABILITIES & EQUITY	<u>49,918.62</u>	<u>53,427.82</u>	<u>-3,509.20</u>	<u>-6.57%</u>