

The Townhomes at Ludlow Bay Association
Balance Sheet Prev Year Comparison
As of September 30, 2020

	Sep 30, 20	Sep 30, 19	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
Kitsap Bank	39,033.38	57,622.61	-18,589.23	-32.26%
Total Checking/Savings	39,033.38	57,622.61	-18,589.23	-32.26%
Accounts Receivable				
Accounts Receivable	-8,175.00	-7,100.00	-1,075.00	-15.14%
Total Accounts Receivable	-8,175.00	-7,100.00	-1,075.00	-15.14%
Total Current Assets	30,858.38	50,522.61	-19,664.23	-38.92%
TOTAL ASSETS	30,858.38	50,522.61	-19,664.23	-38.92%
LIABILITIES & EQUITY				
Equity				
Operating Funds	50,557.89	51,093.70	-535.81	-1.05%
Net Income	-19,699.51	-571.09	-19,128.42	-3,349.46%
Total Equity	30,858.38	50,522.61	-19,664.23	-38.92%
TOTAL LIABILITIES & EQUITY	30,858.38	50,522.61	-19,664.23	-38.92%