

The Townhomes at Ludlow Bay Association
Balance Sheet Prev Year Comparison
 As of December 31, 2020

	<u>Dec 31, 20</u>	<u>Dec 31, 19</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
Kitsap Bank	<u>40,428.79</u>	<u>55,518.62</u>	<u>-15,089.83</u>	<u>-27.18%</u>
Total Checking/Savings	<u>40,428.79</u>	<u>55,518.62</u>	<u>-15,089.83</u>	<u>-27.18%</u>
Accounts Receivable				
Accounts Receivable	<u>-4,875.00</u>	<u>-5,600.00</u>	<u>725.00</u>	<u>12.95%</u>
Total Accounts Receivable	<u>-4,875.00</u>	<u>-5,600.00</u>	<u>725.00</u>	<u>12.95%</u>
Total Current Assets	<u>35,553.79</u>	<u>49,918.62</u>	<u>-14,364.83</u>	<u>-28.78%</u>
TOTAL ASSETS	<u>35,553.79</u>	<u>49,918.62</u>	<u>-14,364.83</u>	<u>-28.78%</u>
LIABILITIES & EQUITY				
Equity				
Operating Funds	<u>50,557.89</u>	<u>51,093.70</u>	<u>-535.81</u>	<u>-1.05%</u>
Net Income	<u>-15,004.10</u>	<u>-1,175.08</u>	<u>-13,829.02</u>	<u>-1,176.86%</u>
Total Equity	<u>35,553.79</u>	<u>49,918.62</u>	<u>-14,364.83</u>	<u>-28.78%</u>
TOTAL LIABILITIES & EQUITY	<u>35,553.79</u>	<u>49,918.62</u>	<u>-14,364.83</u>	<u>-28.78%</u>