

The Townhomes at Ludlow Bay Association
Balance Sheet Prev Year Comparison
As of March 31, 2020

	<u>Mar 31, 20</u>	<u>Mar 31, 19</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
Kitsap Bank	57,276.35	67,193.59	-9,917.24	-14.76%
Total Checking/Savings	57,276.35	67,193.59	-9,917.24	-14.76%
Accounts Receivable				
Accounts Receivable	-9,600.00	-6,750.00	-2,850.00	-42.22%
Total Accounts Receivable	-9,600.00	-6,750.00	-2,850.00	-42.22%
Total Current Assets	47,676.35	60,443.59	-12,767.24	-21.12%
TOTAL ASSETS	<u>47,676.35</u>	<u>60,443.59</u>	<u>-12,767.24</u>	<u>-21.12%</u>
LIABILITIES & EQUITY				
Equity				
Operating Funds	51,093.70	73,216.58	-22,122.88	-30.22%
Net Income	-3,417.35	-12,772.99	9,355.64	73.25%
Total Equity	47,676.35	60,443.59	-12,767.24	-21.12%
TOTAL LIABILITIES & EQUITY	<u>47,676.35</u>	<u>60,443.59</u>	<u>-12,767.24</u>	<u>-21.12%</u>